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[COMMITTEE PRINT]

INVESTIGATION OF THE PREPAREDNESS PROGRAM

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MAIN
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SEVENTH REPORT

OF THE

PREPAREDNESS INVESTIGATING SUBCOMMITTEE

OF THE

COMMITTEE ON ARMED SERVICES

UNITED STATES SENATE

UNDER THE AUTHORITY OF

S. Res. 215

(84th Congress, 2d Session)

INTERIM REPORT ON THE FACTS WITH RESPECT TO REMUNERATION OF OFFICERS AND DIRECTORS OF AIRFRAME MANUFACTURERS

Printed for the use of the Committee on Armed Services

UNITED STATES
GOVERNMENT PRINTING OFFICE
70009 WASHINGTON : 1956

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LETTER OF SUBMITTAL

UNITED STATES SENATE,
COMMITTEE ON ARMED SERVICES,
March 24, 1956.

Hon. RICHARD B. RUSSELL,
Chairman, Committee on Armed Services,
United States Senate.

MY DEAR MR. CHAIRMAN: There is submitted herewith the Seventh Report of the Preparedness Investigating Subcommittee under the authority of Senate Resolution 215, 84th Congress.

This report has been prepared in connection with the broad inquiry which the subcommittee has undertaken in an effort to evaluate the strength of the Nation's airpower.

We are presently gathering a considerable quantity of information giving the complete development, procurement, and production history and status of aircraft and aircraft engines, and rockets and missile systems under production or development by the Department of Defense, together with complete information concerning production rates, quantities, and delivery schedules. Also included in our inquiry are the complete details as to the size and composition of the Navy Air and the Air Force, including numbers and types of aircraft under present and future programing.

This report is a factual one containing a summary of the remuneration paid officers and directors of the producing companies.

The information presented herein is based on data submitted to the subcommittee by the companies concerned. No effort has been made to pass on the reasonableness of the remuneration paid to officers and directors. The report is strictly a compilation which we feel should be made available to the public as one more segment of our overall study of the aircraft industry.

Respectfully,

LYNDON B. JOHNSON,
Chairman, Preparedness Investigating Subcommittee.

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INTERIM REPORT ON THE FACTS WITH RESPECT TO REMUNERATION OF OFFICERS AND DIRECTORS OF AIRFRAME MANUFACTURERS

Introduction

This report sets forth the facts with respect to salaries, fees, bonuses and other compensation paid to officers and directors of some 20 airframe manufacturers.[1] The report is in furtherance of the study presently being made by this subcommittee in order to appraise and evaluate the strength of the Nation's airpower.

Admittedly airpower is the keystone to our national defense, therefore, increased emphasis is being placed on aircraft production, the cost of which has become one of the major expenditures in our national budget.

Since the production and development of airplanes will not be diminished in the years ahead, the subcommittee feels the costs associated with increased production should be carefully scrutinized.

This is a factual report compiled from figures submitted by the manufacturers to the subcommittee. No conclusions have been drawn therefrom.

The figures included herein cover all operations of the companies both commercial and defense business. No effort has been made to apportion remuneration of officers between the commercial and defense aspects of each company. It should be pointed out, however, that most of the business done by these companies is of a defense nature.

The subcommittee is appreciative of the cooperation it has received from the manufacturers in this respect and intends to continue its study of the procurement of aircraft, aircraft components, and related items.

Explanatory Notes

The data presented herewith has been assembled from information provided by the various corporations. Although the information was submitted on an individual basis, it is felt no useful purpose would be served by publishing the names of individuals. The tables, therefore indicate only positions held.

The figures cover the years 1949 through 1955, with the figures for the current year being estimates supplied by the corporations.

A summary is provided to show the remunerations paid (except for stock options granted) and its relationship to the net profit before taxes.

Net profit before income taxes is the amount of net profit before provision for Federal income- and excess-profits taxes, foreign and other income taxes.

Tables and notes on stock options granted to officers and directors appear separately for each corporation which has instituted this sort of remuneration as a part of company policy.

[1] Bellanca Aircraft Corp. is not included in this summary due to the fact that it has not produced for a number of years, nor is it now producing aircraft for the U. S. Government.

Summary of Combined Totals

1949

Company	Total remuneration of officers and directors (except stock options)	Net profit before income taxes	Total remuneration as a percent of net profit before income taxes
Beech	$222,288	$1,511,000	14.71
Bell	200,637	204,000	98.35
Boeing	274,722	7,991,000	3.44
Cessna	90,798	485,000	18.72
Consolidated Vultee	394,864	3,713,000	10.63
Curtiss-Wright	527,722	4,325,361	12.20
Douglas	312,729	10,688,000	2.93
Fairchild	221,396	2,733,000	8.10
Grumman	211,300	5,728,000	3.69
Lockheed	454,575	6,560,000	6.93
Glenn L. Martin	311,506	2,677,000	11.64
McDonnell	181,731	3,278,000	5.54
North American	334,760	11,656,000	2.87
Northrop	311,921	(3,988,000)	Loss
Piper	29,103	(75,000)	Loss
Republic	197,550	1,485,000	13.30
Ryan	95,596	582,000	16.42
United Aircraft	769,390	15,562,000	4.94
Combined industry total	5,142,588	75,115,361	

1950

Company	Total remuneration of officers and directors (except stock options)	Net profit before income taxes	Total remuneration as a percent of net profit before income taxes
Beech	$233,957	$988,000	23.67
Bell	249,525	2,502,000	9.97
Boeing	340,271	24,227,000	1.40
Cessna	70,850	388,000	18.26
Consolidated Vultee	392,372	9,727,000	4.03
Curtiss-Wright	409,539	13,628,564	3.00
Douglas	393,464	13,214,000	2.98
Fairchild	317,467	5,898,000	5.38
Grumman	215,281	12,997,000	1.66
Lockheed	540,341	15,067,000	3.59
Glenn L. Martin	253,756	3,563,000	7.12
McDonnell	213,649	5,714,000	3.74
North American	346,103	13,636,000	2.54
Northrop	282,473	(877,000)	Loss
Piper	34,511	(178,000)	Loss
Republic	248,044	4,615,000	5.37
Ryan	106,784	1,208,000	8.84
United Aircraft	820,378	25,798,000	3.18
Combined industry total	5,468,765	152,115,564	

1951

Company	Total remuneration of officers and directors (except stock options)	Net profit before income taxes	Total remuneration as a percent of net profit before income taxes
Beech	$275,593	$1,428,000	19.29
Bell	292,469	4,477,000	6.53
Boeing	475,255	19,841,000	2.39
Cessna	142,460	2,019,000	7.06
Consolidated Vultee	498,500	11,551,000	4.32
Curtiss-Wright	466,963	14,958,216	3.12
Douglas	521,383	18,597,000	2.80
Fairchild	510,329	6,197,000	8.24
Grumman	233,500	17,092,000	1.37
Lockheed	696,842	9,842,000	7.08
Glenn L. Martin	297,365	(22,520,000)	Loss
McDonnell	224,740	8,247,000	2.73
North American	421,834	15,222,000	2.77
Northrop	251,070	3,758,000	6.68
Piper	51,161	832,000	6.15
Republic	411,804	8,083,000	5.09
Ryan	127,217	828,000	15.36
United Aircraft Corp	872,929	31,257,000	2.79
Combined industry total	6,771,414	150,424,016	

Summary of Combined Totals—Continued

1952

Company	Total remuneration of officers and directors (except stock options)	Net profit before income taxes	Total remuneration as a percent of net profit before income taxes
Beech	$333, 251	$4, 861, 000	6. 85
Bell	348, 616	7, 957, 000	4. 38
Boeing	493, 164	49, 784, 000	.99
Cessna	145, 243	3, 895, 000	3. 73
Consolidated Vultee	583, 814	18, 926, 000	3. 08
Curtiss Wright	552, 389	20, 897, 514	2. 64
Douglas	565, 520	33, 531, 000	1. 69
Fairchild	729, 526	10, 465, 000	6. 97
Grumman	239, 050	19, 206, 000	1. 24
Lockheed	780, 803	17, 458, 000	4. 47
Glenn L. Martin	404, 956	5, 808, 000	6. 97
McDonnell	326, 992	6, 728, 000	4. 86
North American	511, 329	20, 321, 000	2. 52
Northrop	273, 588	7, 485, 000	3. 66
Piper	63, 881	989, 000	6. 46
Republic	463, 249	27, 396, 000	1. 69
Ryan	142, 563	2, 953, 000	4. 83
United Aircraft	931, 873	51, 419, 000	1. 81
Combined industry total	7, 889, 807	310, 079, 514	

1953

Company	Total remuneration of officers and directors (except stock options)	Net profit before income taxes	Total remuneration as a percent of net profit before income taxes
Beech	$366, 708	($5, 485, 000)	Loss
Bell	429, 644	10, 695, 000	4. 02
Boeing	596, 839	58, 818, 000	1. 01
Cessna	198, 825	3, 607, 000	5. 51
Consolidated Vultee	673, 366	18, 605, 000	3. 62
Curtiss-Wright	666, 606	35, 402, 791	1. 88
Douglas	674, 610	61, 534, 000	1. 10
Fairchild	803, 602	14, 046, 000	5. 72
Grumman	256, 750	23, 746, 000	1. 08
Lockheed	964, 919	48, 262, 000	1. 99
Glenn L. Martin	498, 599	15, 095, 000	3. 30
McDonnell	366, 515	9, 345, 000	3. 92
North American	630, 099	40, 073, 000	1. 57
Northrop	301, 629	6, 953, 000	4. 34
Piper	84, 146	926, 000	9. 09
Republic	464, 333	27, 514, 000	1. 69
Ryan	170, 533	5, 585, 000	3. 05
United Aircraft	1, 041, 762	69, 702, 000	1. 49
Combined industry total	9, 189, 485	444, 423, 791	

1954

Company	Total remuneration of officers and directors (except stock options)	Net profit before income taxes	Total remuneration as a percent of net profit before income taxes
Beech	$393, 667	$7, 786, 000	5. 06
Bell	540, 661	13, 054, 000	4. 14
Boeing	627, 342	76, 726, 000	.82
Cessna	202, 200	5, 108, 000	3. 96
Chance Vought	253, 538	14, 040, 000	1. 81
Consolidated Vultee.[1]			
Curtiss-Wright	731, 274	39, 377, 279	1. 85
Douglas	808, 536	79, 991, 000	1. 01
Fairchild	971, 448	8, 674, 000	11. 20
General Dynamics	1, 015, 062	43, 895, 000	2. 31
Grumman	338, 530	22, 672, 000	1. 49
Lockheed	944, 897	45, 846, 000	2. 06
Glenn L. Martin	597, 534	21, 052, 000	2. 84
McDonnell	368, 012	8, 910, 000	4. 13
North American	615, 296	52, 480, 000	1. 17
Northrop	367, 081	8, 874, 000	4. 14
Piper	90, 064	934, 000	9. 64
Republic	559, 790	18, 593, 000	3. 01
Ryan	191, 965	4, 317, 000	4. 45
United Aircraft	1, 129, 704	53, 378, 000	2. 12
Combined industry total	10, 747, 201	525, 707, 279	

[1] Division of General Dynamics, 1954.

Summary of Combined Totals—Continued

1955

Company	Total remuneration of officers and directors (except stock options)	Net profit before income taxes	Total remuneration as a percent of net profit before income taxes
Beech	$421, 477		
Bell	575, 942		
Boeing	656, 255		
Cessna	210, 630		
Chance Vought	413, 843		
Consolidated Vultee.[1]			
Curtiss Wright	882, 627		
Douglas	833, 650		
Fairchild	1, 059, 050		
General Dynamics	1, 343, 781		
Grumman	521, 687		
Lockheed	922, 498		
Glenn L. Martin	503, 511		
McDonnell	333, 993		
North American	807, 208		
Northrop	654, 785		
Piper	96, 543		
Republic	646, 408		
Ryan	237, 372		
United Aircraft	1, 144, 795		
Combined industry total	12, 266, 055		

[1] Division of General Dynamics, 1954.

Summary by Company

BEECH AIRCRAFT CORP.

Year	Total remuneration of officers and directors (except stock options)	Net profit before income taxes	Total remuneration as a percent of net profit before income taxes
1949	$222, 288	$1, 511, 000	14. 71
1950	233, 957	988, 000	23. 67
1951	275, 593	1, 428, 000	19. 29
1952	333, 251	4, 861, 000	6. 85
1953	366, 708	(5, 485, 000)	Loss
1954	393, 667	7, 786, 000	5. 06
Total	1, 825, 464	11, 089, 000	
1955	421, 477		

BELL AIRCRAFT CORP.

1949	$200, 637	$204, 000	98. 35
1950	249, 525	2, 502, 000	9. 97
1951	292, 469	4, 477, 000	6. 53
1952	348, 616	7, 957, 000	4. 38
1953	429, 644	10, 695, 000	4. 02
1954	540, 661	13, 054, 000	4. 14
Total	2, 061, 552	38, 889, 000	
1955	575, 942		

SUMMARY BY COMPANY—Continued

BOEING AIRPLANE CO.

Year	Total remuneration of officers and directors (except stock options)	Net profit before income taxes	Total remuneration as a percent of net profit before income taxes
1949	$274,722	$7,991,000	3.44
1950	340,271	24,227,000	1.40
1951	475,255	19,841,000	2.39
1952	493,164	49,784,000	.99
1953	596,839	58,818,000	1.01
1954	627,342	76,726,000	.82
Total	2,807,593	237,387,000	
1955	656,255		

THE CESSNA AIRCRAFT CO.

1949	$90,798	$485,000	18.72
1950	70,850	388,000	18.26
1951	142,460	2,019,000	7.06
1952	145,243	3,895,000	3.73
1953	198,825	3,607,000	5.51
1954	202,200	5,108,000	3.96
Total	850,376	15,502,000	
1955	210,630		

CHANCE VOUGHT AIRCRAFT, INC.

1954	$253,538	$14,040,000	1.81
1955	413,843		

CONSOLIDATED-VULTEE CORP.

1949	$394,864	$3,713,000	10.63
1950	392,372	9,727,000	4.03
1951	498,500	11,551,000	4.32
1952	583,814	18,926,000	3.08
1953	673,366	18,605,000	3.62
Total	2,542,916	62,522,000	

CURTISS-WRIGHT CORP.

1949	$527,722	$4,325,361	12.20
1950	409,539	13,628,564	3.00
1951	466,963	14,958,216	3.12
1952	552,389	20,897,514	2.64
1953	666,606	35,402,791	1.88
1954	731,274	39,377,279	1.85
Total	3,354,493	128,589,725	
1955	882,627		

DOUGLAS AIRCRAFT CO., INC.

1949	$312,729	$10,688,000	2.93
1950	393,464	13,214,000	2.98
1951	521,383	18,597,000	2.80
1952	565,520	33,531,000	1.69
1953	674,610	61,534,000	1.10
1954	808,536	79,991,000	1.01
Total	3,276,242	217,555,000	
1955	833,650		

SUMMARY BY COMPANY—Continued

FAIRCHILD ENGINE & AIRPLANE CORP.

Year	Total remuneration of officers and directors (except stock options)	Net profit before income taxes	Total remuneration as a percent of net profit before income taxes
1949	$221,396	$2,733,000	8.10
1950	317,467	5,898,000	5.38
1951	510,329	6,197,000	8.24
1952	729,526	10,465,000	6.97
1953	803,602	14,046,000	5.72
1954	971,448	8,674,000	11.20
Total	3,553 768	48,013,000	
1955	1,059,050		

GENERAL DYNAMICS CORP.

1954	$1,015,062	$43,895,000	2.31
1955	1,343,781		

GRUMMAN AIRCRAFT ENGINEERING CORP.

1949	$211,300	$5,728,000	3.69
1950	215,281	12,997,000	1.66
1951	233,500	17,092,000	1.37
1952	239,050	19,206,000	1.24
1953	256,750	23,746,000	1.08
1954	338,530	22,672,000	1.49
Total	1,494,411	101,441,000	
1955	521,687		

LOCKHEED AIRCRAFT CORP.

1949	$454,575	$6,560,000	6.93
1950	540,341	15,067,000	3.59
1951	696,842	9,842,000	7.08
1952	780,803	17,458,000	4.47
1953	964,919	48,262,000	1.99
1954	944,897	45,846,000	2.06
Total	4,382,377	143,035,000	
1955	922,498		

THE GLENN L. MARTIN CO.[1]

1949	$311,506	$2,677,000	11.64
1950	253,756	3,563,000	7.12
1951	297,365	(22,520,000)	Loss
1952	404,956	5,808,000	6.97
1953	498,599	15,095,000	3.30
1954	597,534	21,052,000	2.84
Total	2,363,716	25,675,000	
1955	503,511		

McDONNELL AIRCRAFT CORP.

1949	$181,731	$3,278,000	5.54
1950	213,649	5,714,000	3.74
1951	224,740	8,247,000	2.73
1952	326,992	6,728,000	4.86
1953	366,515	9,345,000	3.92
1954	368,012	8,910,000	4.13
Total	1,681,639	42,222,000	
1955	333,993		

[1] Figures represent an aggregate of those in tables on pp. 71–74 plus additional figures representing officers or directors who served in prior years but are not currently active.

Summary by Company—Continued

NORTH AMERICAN AVIATION, INC.

Year	Total remuneration of officers and directors (except stock options)	Net profit before income taxes	Total remuneration as a percent of net profit before income taxes
1949	$334,760	$11,656,000	2.87
1950	346,103	13,636,000	2.54
1951	421,834	15,222,000	2.77
1952	511,329	20,321,000	2.52
1953	630,099	40,073,000	1.57
1954	615,896	52,480,000	1.17
Total	2,860,021	153,388,000	
1955	807,208		

NORTHROP AIRCRAFT, INC.[3]

1949	$311,921	($3,988,000)	Loss
1950	282,473	(877,000)	Loss
1951	251,070	3,758,000	6.68
1952	273,588	7,485,000	3.66
1953	301,629	6,953,000	4.34
1954	367,081	8,874,000	4.14
Total	1,787,762	22,205,000	
1955	654,785		

PIPER AIRCRAFT CORP.

1949	$29,103	($75,000)	Loss
1950	34,511	(178,000)	Loss
1951	51,161	832,000	6.15
1952	63,881	989,000	6.46
1953	84,146	926,000	9.09
1954	90,064	934,000	9.64
Total	352,866	3,428,000	
1955	96,543		

REPUBLIC AVIATION CORP.

1949	$197,550	$1,485,000	13.30
1950	248,044	4,615,000	5.37
1951	411,804	8,083,000	5.09
1952	463,249	27,396,000	1.69
1953	464,333	27,514,000	1.69
1954	559,790	18,593,000	3.01
Total	2,344,770	87,686,000	
1955	646,408		

RYAN AERONAUTICAL CO.

1949	$95,596	$582,000	16.42
1950	106,784	1,208,000	8.84
1951	127,217	828,000	15.36
1952	142,563	2,953,000	4.83
1953	170,533	5,585,000	3.05
1954	191,965	4,317,000	4.45
Total	834,658	15,473,000	
1955	237,372		

UNITED AIRCRAFT CORP.

1949	$769,390	$15,562,000	4.94
1950	820,378	25,798,000	3.18
1951	872,929	31,257,000	2.79
1952	931,873	51,419,000	1.81
1953	1,041,762	69,702,000	1.49
1954	1,129,704	53,378,000	2.12
Total	5,566,036	247,116,000	
1955	1,144,795		

[3] Figures represent an aggregate of those in tables on pp. 79–82 plus additional figures representing officers or directors who served in prior years but are not currently active.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55

BEECH AIRCRAFT CORP., WICHITA, KANS.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
1. President	1955	$84,956.25	$1,000	None	None	None	None		None	$85,956.25	$6,500.00
Do	1954	89,912.50	1,200	None	None	None	None		None	91,112.50	6,797.05
Do	1953	94,800.25	1,700	None	None	None	None		None	96,500.25	6,392.18
Do	1952	95,530.00	1,100	None	None	None	None		None	96,630.00	5,955.98
Do	1951	83,956.25	1,000	None	None	None	None		None	84,956.25	6,812.53
Secretary-treasurer	1950	46,308.34	450	None	None	None	None		None	46,758.34	3,882.23
Do	1949	36,663.01	250	None	None	None	None		None	36,913.01	1,836.43
Total		532,126.60	6,700							538,826.60	38,176.40
2. Vice president and general manager	1955	69,241.00	1,000	None	None	None	None		None	70,241.00	1,100.00
Do	1954	70,177.20	1,200	None	None	None	None		None	71,377.20	1,942.60
Do	1953	67,649.00	1,700	None	None	None	None		None	69,349.00	766.30
Do	1952	65,290.00	1,100	None	None	None	None		None	66,390.00	1,415.32
Do	1951	54,452.00	1,000	None	None	None	None		None	55,452.00	632.29
Do	1950	41,522.70	450	None	None	None	None		None	41,972.70	726.43
Do	1949	39,665.13	250	None	None	None	None		None	39,915.13	464.05
Total		407,997.03	6,700							414,697.03	7,046.99
3. Vice president-coordinator	1955	69,068.00	1,000	None	None	None	None		None	70,068.00	2,350.00
Do	1954	66,193.73	900	None	None	None	None		None	67,093.73	2,213.73
Do	1953	66,366.50	1,600	None	None	None	None		None	67,966.50	4,542.41
Do	1952	56,790.10	1,000	None	None	None	None		None	57,790.10	2,339.38
Do	1951	41,339.00	1,000	None	None	None	None		None	42,339.00	2,090.80
Do	1950	30,980.18	100	None	None	None	None		None	31,080.18	2,184.04
Do	1949	26,122.73		None	None	None	None		None	26,122.73	2,639.38
Total		356,860.24	5,600							362,460.24	18,359.74
4. Vice president, manufacturing	1955	52,661.00	1,000	None	None	None	None		None	53,661.00	50.00
Do	1954	53,382.56	1,100	None	None	None	None		None	54,482.56	60.20
Do.[1]	1953	26,869.05	700	None	None	None	None		None	27,569.05	18.36
Total		132,912.61	2,800							135,712.61	128.56

5. Vice president military sales	1955	31,250.00	None	None	None	None	None		None	31,250.00	6,000.00
Do	1954	30,969.07	None	None	None	None	None		None	30,969.07	6,317.56
Do.[2]	1953	26,166.25	None	None	None	None	None		None	26,166.25	4,570.57
Total		88,385.32								88,385.32	16,888.13
6. Vice president, contract administration.	1955	31,250.00	None	None	None	None	None		None	31,250.00	5,000.00
Do	1954	30,969.07	None	None	None	None	None		None	30,969.07	5,303.31
Do.[3]	1953	25,419.50	None	None	None	None	None		None	25,419.50	1,337.02
Total		87,638.57								87,638.57	11,640.33
7. Secretary and treasurer	1955	31,810.00	None	None	None	None	None		None	31,810.00	50.00
Do	1954	32,239.54	None	None	None	None	None		None	32,239.54	66.11
Do	1953	31,005.58	None	None	None	None	None		None	31,005.58	80.68
Do	1952	32,544.58	None	None	None	None	None		None	32,544.58	787.30
Do.[3]	1951	23,695.24	None	None	None	None	None		None	23,695.24	305.86
Total		151,294.94								151,294.94	1,289.95
8. Assistant secretary	1955	15,787.00	None	None	None	None	None		None	15,787.00	200.00
Do	1954	15,423.64	None	None	None	None	None		None	15,423.64	211.93
Do	1953	14,093.58	None	None	None	None	None		None	14,093.58	132.64
Do	1952	13,506.34	None	None	None	None	None		None	13,506.34	237.14
Do	1951	12,927.58	None	None	None	None	None		None	12,927.58	183.98
Do	1950	11,490.59	None	None	None	None	None		None	11,490.59	455.05
Do	1949	9,215.08	None	None	None	None	None		None	9,215.08	1,326.76
Total		92,443.81								92,443.81	2,747.50
9. President[4]	1951	770.83	None	None	None	None	None		None	770.83	None
Do	1950	47,376.06	200	None	None	None	None		None	47,576.06	3,026.00
Do	1949	54,434.02	200	None	None	None	None		None	54,634.02	5,050.88
Total		102,580.91	400							102,980.91	8,076.88
10. Vice president[5]	1953	31,828.00	700	None	None	None	None		None	32,528.00	1,250.16
Do	1952	65,290.00	1,100	None	None	None	None		None	66,390.00	1,513.72
Do	1951	54,452.00	1,000	None	None	None	None		None	55,452.00	851.89
Do	1950	41,522.70	450	None	None	None	None		None	41,972.70	649.82
Do	1949	39,665.13	200	None	None	None	None		None	39,865.13	1,483.67
Total		232,757.83	3,450							236,207.83	5,749.26
11. Vice president[6]	1950	13,106.45	None	None	None	None	None		None	13,106.45	None
Do	1949	15,622.62	None	None	None	None	None		None	15,622.62	1,498.77
Total		28,729.07								28,729.07	1,498.77

[1] Employed June 1, 1953.
[2] Elected vice president August 1953.
[3] Elected secretary-treasurer April 1951.
[4] Deceased, December 1950.
[5] Resigned Aug. 1, 1953.
[6] Resigned Oct. 1, 1950.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

BELL AIRCRAFT CORPORATION,[1] BUFFALO 5, N. Y.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
1. President, director [2]	1955	$95,492.58	$1,200	None	None	$16,335.06	None		None	$113,027.64	[3] $1,544.50
Do. [2]	1954	83,329.00	1,700	None	None	16,335.06	None		None	101,364.06	4,146.77
President, general manager, director.	1953	82,209.48	950	None	None	0	None		None	83,159.48	6,569.40
Do	1952	77,519.26	900	None	None	16,167.72	None		None	94,586.98	2,711.44
Do	1951	64,999.92	850	None	None	16,188.43	None		None	82,038.35	3,197.03
Do	1950	64,999.92	800	None	None	16,207.41	None		None	82,007.33	(4)
Do	1949	55,000.00	800	None	None	16,224.67	None		None	72,024.67	(4)
Total		523,550.16	7,200			97,458.35				628,208.51	18,169.14
2. Vice president, general manager, treasurer, director.	1955	64,242.51	1,100	None	None	15,510.24	None	All amounts shown represent difference between average market price on date of purchase and purchase price of stock issued under employees' stock purchase plan.	None	80,852.75	[3] 1,590.90
General manager, treasurer	1954	53,954.00	700	None	None	11,540.66	$4,787.50		None	70,982.16	2,595.01
Secretary, treasurer, assistant general manager.	1953	50,586.55	200	None	None	13,147.83	None		None	63,934.38	891.12
Do	1952	36,344.26	100	None	None	11,791.17	None		None	48,235.43	1,231.28
Secretary, treasurer, assistant to president.	1951	23,312.46	150	None	None	4,759.36	2,337.50		None	30,559.32	1,830.19
Do	1950	17,443.93	0	None	None	2,569.15			None	20,013.08	(4)
Secretary, assistant to president	1949	16,500.00	0	None	None	2,352.66			None	18,852.66	(4)
Total		262,383.71	2,250			61,671.07	7,125.00			333,429.78	8,138.50
3. First Vice president, director	1955	60,284.19	1,200	None	None	11,540.41	None		None	73,024.60	[3] 135.85
Do	1954	58,328.98	1,000	None	None	11,417.51	None		None	70,746.49	519.83
Do	1953	55,542.79	1,000	None	None	0	None		None	56,542.79	206.35
Do	1952	49,956.76	900	None	None	0	None		None	50,856.76	159.51
Do	1951	42,329.11	800	None	None	11,190.35	None		None	54,319.46	291.48
Do	1950	40,099.96	1,000	None	None	11,246.44	None		None	52,346.40	(4)
Do	1949	40,000.00	1,000	None	None	11,302.53	None		None	52,302.53	(4)
Total		346,541.79	6,900			56,697.24				410,139.03	1,313.02

4. Vice president, general manager, Texas division.	1955	50,281.02	0	None	None	11,230.48	None	Same as above	None	61,511.50	[1]932.02
Do	1954	48,329.01	50	None	None	10,507.81	4,787.50		None	63,674.32	1,136.36
Do	1953	45,542.57	100	None	None	12,187.76	None		None	57,830.33	891.72
Do	1952	36,712.46	50	None	None	8,423.21	None		None	45,185.67	1,094.19
Do	1951	23,312.46	150	None	None	4,748.05	3,510.95		None	31,721.46	1,543.53
Vice president	1950	18,008.33	0	None	None	2,619.28	None		None	20,627.61	(4)
Treasurer	1949	16,500.00	0	None	None	2,234.04	None		None	18,734.04	(4)
Total		238,685.85	350			51,950.63	8,298.45			299,284.93	5,597.82
5. Vice president	1955	48,784.16	None	None	None	9,821.51	8,675.00	Same as above	None	67,280.67	[3]290.18
Do	1954	46,829.01	None	None	None	8,311.42	7,600.00		None	62,740.43	1,066.18
Do	1953	44,209.44	None	None	None	8,361.80	None		None	52,571.24	368.33
Do	1952	38,956.77	None	None	None	6,701.50	None		None	45,658.27	75.65
Do	1951	31,912.50	None	None	None	4,754.69	None		None	36,667.19	255.98
Do	1950	30,100.00	None	None	None	3,711.02	None		None	33,811.02	(4)
Do	1949	30,000.00	None	None	None	3,722.91	None		None	33,722.91	(4)
Total		270,791.88				45,384.85	16,275.00			332,451.73	2,056.32
6. Executive vice president	1955	45,486.47	None	None	None	None	11,950.00	Same as above	None	57,436.47	[3]732.56
Do	1954	61,057.00	None	None	None	None	4,787.50		None	65,844.50	2,434.13
Do	1953	27,923.02	None	None	None	None	3,387.50		None	31,310.52	1,002.59
Total		134,466.49					20,125.00			154,591.49	4,169.28
7. Vice president	1955	45,284.22	None	None	None	6,684.60	8,325.00	Same as above	None	60,293.82	[3]1,020.56
Do	1954	43,328.98	None	None	None	5,714.56	4,787.50		None	53,831.04	2,244.84
Do	1953	40,542.79	None	None	None	5,886.86	None		None	46,429.65	1,263.46
Do	1952	35,056.78	None	None	None	4,827.68	None		None	39,884.46	1,120.11
Do	1951	28,195.81	None	None	None	3,685.85	4,706.25		None	36,587.91	1,125.83
Do	1950	21,221.20	None	None	None	2,325.16	None		None	23,546.36	(4)
Total		213,629.78				29,124.71	17,818.75			260,573.24	6,774.80
8. Secretary, comptroller	1955	37,247.22	None	None	None	4,392.26	8,675.00	Same as above	None	50,314.48	[3]930.28
Do	1954	30,708.66	100	None	None	3,383.19	4,787.50		None	38,979.35	1,580.34
Comptroller	1953	26,013.08	200	None	None	3,053.13	None		None	29,266.21	1,688.76
Do	1952	17,399.50	100	None	None	1,759.58	None		None	19,259.08	1,073.69
Assistant secretary, chief accountant.	1951	12,229.16	None	None	None	977.04	1,168.75		None	14,374.95	887.68
Do	1950	9,910.42	None	None	None	663.67	None		None	10,574.09	(4)
Total		133,508.04	400			14,228.87	14,631.25			162,768.16	6,160.75
9. Director	1955	None	1,400	None	None	None	None		None	1,400.00	[3]479.70
Do	1954	None	1,900	None	None	None	None		None	1,900.00	359.43
Do	1953	None	1,050	None	None	None	None		None	1,050.00	136.98
Total			4,350							4,350.00	976.11

See footnotes at end of table, p. 13.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

BELL AIRCRAFT CORPORATION,[1] BUFFALO 5, N. Y.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
10. Director	1955	None	$1,400	None	None	None	None		None	$1,400.00	[3] $344.62
Do	1954	None	1,900	None	None	None	None		None	1,900.00	892.39
Do	1953	None	1,300	None	None	None	None		None	1,300.00	598.59
Do	1952	None	1,000	None	None	None	None		None	1,000.00	470.91
Do	1951	None	1,050	None	None	None	None		None	1,050.00	419.18
Do	1950	None	1,000	None	None	None	None		None	1,000.00	(4)
Do	1949	None	1,000	None	None	None	None		None	1,000.00	(4)
Total			8,650							8,650.00	2,725.69
11. Director	1955	None	1,200	None	None	None	None		None	1,200.00	[3] 351.26
Do	1954	None	400	None	None	None	None		None	400.00	75.00
Do	1953	None	600	None	None	None	None		None	600.00	41.44
Do	1952	None	500	None	None	None	None		None	500.00	382.10
Do	1951	None	800	None	None	None	None		None	800.00	40.27
Do	1950	None	800	None	None	None	None		None	800.00	(4)
Do	1949	None	800	None	None	None	None		None	800.00	(4)
Total			5,100							5,100.00	890.07
12. Director	1955	None	1,200	None	None	None	None		None	1,200.00	[3] 65.49
Do	1954	None	1,800	None	None	None	None		None	1,800.00	498.34
Do	1953	None	1,000	None	None	None	None		None	1,000.00	570.49
Do	1952	None	700	None	None	None	None		None	700.00	408.85
Do	1951	None	800	None	None	None	None		None	800.00	215.35
Do	1950	None	700	None	None	None	None		None	700.00	(4)
Total			6,200							6,200.00	1,758.52
13. Director	1955	None	1,200	None	None	None	None		None	1,200.00	[3] 375.00
Do	1954	None	1,700	None	None	None	None		None	1,700.00	874.13
Do	1953	None	900	None	None	None	None		None	900.00	668.56
Do	1952	None	900	None	None	None	None		None	900.00	846.61
Do	1951	None	800	None	None	None	None		None	800.00	302.97
Do	1950	None	900	None	None	None	None		None	900.00	(4)
Total			6,400							6,400.00	3,067.27
14. Director	1955	None	1,100	None	None	None	None		None	1,100.00	[3] 577.50
Do	1954	None	1,000	None	None	None	None		None	1,000.00	665.00
Do	1953	None	500	None	None	None	None		None	500.00	350.00
Do	1952	None	None	None	None	None	None		None		None
Do	1951	None	800	None	None	None	None		None	800.00	949.94

Do	1950	None	900	None	None	None	None		None	900.00	(4)
Do	1949	None	900	None	None	None	None		None	900.00	(4)
Total			5,200							5,200.00	2,542.44
15. Director	1955	None	1,000	None	None	None	None		None	1,000.00	None
Total			1,000							1,000.00	
16. Director	1955	None	1,000	None	None	None	None		None	1,000.00	[3] 301.67
Do	1954	None	1,100	None	None	None	None		None	1,100.00	712.94
Do	1953	None	1,000	None	None	None	None		None	1,000.00	1,008.13
Do	1952	None	900	None	None	None	None		None	900.00	698.46
Do	1951	None	800	None	None	None	None		None	800.00	147.47
Do	1950	None	1,000	None	None	None	None		None	1,000.00	(4)
Do	1949	None	1,000	None	None	None	None		None	1,000.00	(4)
Total			6,800							6,800.00	2,868.67
17. Director	1955	None	900	None	None	None	None		None	900.00	None
Do	1954	None	1,500	None	None	None	None		None	1,500.00	150.00
Do	1953	None	1,050	None	None	None	None		None	1,050.00	361.97
Do	1952	None	750	None	None	None	None		None	750.00	463.13
Do	1951	None	850	None	None	None	None		None	850.00	105.84
Do	1950	None	900	None	None	None	None		None	900.00	(4)
Do	1949	None	900	None	None	None	None		None	900.00	(4)
Total			6,850							6,850.00	1,080.94
18. Director	1955	None	700	None	None	None	None		None	700.00	None
Total			700							700.00	
19. Director	1955	None	700	None	None	None	None		None	700.00	[3] 150.00
Do	1954	None	900	None	None	None	None		None	900.00	609.47
Do	1953	None	900	None	None	None	None		None	900.00	300.00
Do	1952	None	None	None	None	None	None		None		75.00
Do	1951	None	None	None	None	None	None		None		75.00
Total			2,500							2,500.00	1,209.47
20. Director	1955	None	400	None	None	None	None		None	400.00	None
Do	1954	None	300	None	None	None	None		None	300.00	None
Do	1953	None	300	None	None	None	None		None	300.00	None
Do	1952	None	200	None	None	None	None		None	200.00	75.00
Do	1951	None	300	None	None	None	None		None	300.00	None
Do	1950	None	400	None	None	None	None		None	400.00	(4)
Do	1949	None	400	None	None	None	None		None	400.00	(4)
Total			2,300							2,300.00	75.00

[1] See exhibit A.

[2] Employment contract provides for consulting and advisory services following end of employment (normal retirement date Dec. 31, 1958) at annual salary of $40,000.

[3] To June 30.

[4] Not available.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

BOEING AIRPLANE CO., SEATTLE, WASH.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses [1]
							Income	Type			
1. President and director	1955	$91,500.00	None	None	$26,775.00	None	None		None	$118,275.00	[2] $3,661.21
Do	1954	85,000.00	None	None	22,525.00	None	None		None	107,525.00	5,931.70
Do	1953	81,704.86	None	None	19,900.00	None	None		None	101,604.86	6,244.26
Do	1952	74,999.60	None	None	11,940.00	None	None		None	86,939.60	5,006.96
Do	1951	70,000.00	None	None	16,500.00	None	None		None	86,500.00	6,430.48
Do	1950	60,000.00	None	None	7,300.00	None	None		None	67,300.00	7,400.68
Do	1949	60,000.00	None	None	2,500.00	None	None		None	62,500.00	3,665.64
Total		523,204.46			107,440.00					630,644.46	38,340.93
2. Senior vice president and director	1955	64,000.00	None	None	19,530.00	None	None		None	83,530.00	[2] 1,573.07
Do	1954	61,340.58	None	None	15,900.00	None	None		None	77,240.58	7,203.45
Do	1953	58,352.30	None	None	14,600.00	None	None		None	72,952.30	7,823.59
Do	1952	53,339.61	None	None	6,465.00	None	None		None	59,804.61	7,670.07
Do	1951	46,666.56	None	None	11,000.00	None	None		None	57,666.56	6,775.73
Vice president, engineering and sales.	1950	38,333.20	None	None	3,700.00	None	None		None	42,033.20	8,605.28
Do	1949	35,000.00	None	None	2,250.00	None	None		None	37,250.00	6,072.94
Total		357,032.25			73,445.00					430,477.25	45,724.13
3. Vice president, engineering, and director.	1955	51,600.00	None	None	15,750.00	None	None		None	67,350.00	[2] 1,168.24
Do	1954	49,340.84	None	None	12,720.00	None	None		None	62,060.84	6,474.03
Do	1953	46,681.95	None	None	11,700.00	None	None		None	58,381.95	3,392.16
Do	1952	42,671.43	None	None	5,175.00	None	None		None	47,846.43	4,012.80
Do	1951	37,499.89	None	None	9,000.00	None	None		None	46,499.89	2,413.95
Do	1950	30,999.84	None	None	3,700.00	None	None		None	34,699.84	3,616.18
Do	1949	28,000.00	None	None	1,630.00	None	None		None	29,630.00	5,584.47
Total		286,793.95			59,675.00					346,468.95	26,661.83
4. Vice president, general manager, and director.	1955	40,000.00	None	None	10,600.00	None	None		None	50,600.00	[2] 2,258.84
Do	1954	39,670.50	None	None	10,335.00	None	None		None	50,005.50	7,081.34
Do	1953	38,357.61	None	None	8,500.00	None	None		None	46,857.61	5,937.83
Do	1952	36,333.33	None	None	3,480.00	None	None		None	39,813.33	7,220.23
Do	1951	33,333.34	None	None	7,500.00	None	None		None	40,833.34	4,687.02
Do	1950	29,333.34	None	None	3,100.00	None	None		None	32,433.34	4,256.49

Do	1949	28,000.00	None	None	1,650.00	None	None		None	29,650.00	3,082.12
Total		245,028.12			45,165.00					290,193.12	34,523.87
5. Vice president, manufacturing, and director.	1955	40,000.00	None	None	10,600.00	None	None		None	50,600.00	[2] 650.02
Do	1954	39,670.27	None	None	8,385.00	None	None		None	48,055.27	1,534.36
Do	1953	38,340.73	None	None	8,500.00	None	None		None	46,840.73	2,044.77
Do	1952	36,335.83	None	None	3,480.00	None	None		None	39,815.83	4,730.25
Do	1951	33,333.28	None	None	8,500.00	None	None		None	41,833.28	2,331.57
Do	1950	29,333.28	None	None	3,700.00	None	None		None	33,033.28	902.26
Do	1949	28,000.00	None	None	2,250.00	None	None		None	30,250.00	1,566.42
Total		245,013.39			45,415.00					290,428.39	13,759.65
6. Vice president, finance, and director.	1955	39,000.00	None	None	11,655.00	None	None		None	50,655.00	[2] 271.49
Do	1954	36,340.78	None	None	9,275.00	None	None		None	45,615.78	4,417.26
Do	1953	33,681.70	None	None	8,200.00	None	None		None	41,881.70	905.54
Do	1952	29,837.52	None	None	3,565.00	None	None		N9ne	33,402.52	1,239.03
Do	1951	25,833.28	None	None	6,250.00	None	None		None	32,083.28	1,503.74
Vice president-comptroller	1950 [3]	11,335.26	None	None		None	None		None	11,335.26	2,067.67
Total		176,028.54			38,945.00					214,973.54	10,404.73
7. Vice president, manufacturing, Wichita Division.	1955	33,500.00	None	None	10,080.00	None	None		None	43,580.00	[2] 647.76
Do	1954	31,341.00	None	None	7,950.00	None	None		None	39,291.00	4,703.29
Do	1953	29,189.04	None	None	7,300.00	None	None		None	36,489.04	5,224.91
Do	1952	27,500.00	None	None	2,595.00	None	None		None	30,095.00	4,118.23
Vice president, operations	1951 [4]	13,575.70	None	None	4,365.00	None	None		None	17,940.70	836.04
Total		135,105.74			32,290.00					167,395.74	15,530.23
8. Vice president, administration	1955	30,300.00	None	None	9,135.00	None	None		None	39,435.00	[2] 39.00
Do	1954	28,505.55	None	None	7,290.00	None	None		None	35,795.55	311.13
Do	1953	26,676.12	None	None	6,000.00	None	None		None	32,676.12	1,099.47
Do	1952 [5]	16,698.15	None	None		None	None		None	16,698.15	358.33
Total		102,179.82			22,425.00					124,604.82	1,807.93
9. Vice president, industrial relations.	1955	29,000.00	None	None	6,020.00	None	None		None	35,020.00	[2] 778.14
Do	1954	27,834.96	None	None	4,540.00	None	None		None	32,374.96	2,064.31
Do	1953	26,676.12	None	None	4,700.00	None	None		None	31,376.12	1,682.36
Do	1952	24,169.37	None	None	2,920.00	None	None		None	27,089.37	5,401.47
Do	1951	21,666.64	None	None	3,445.00	None	None		None	25,111.64	4,928.05
Do	1950 [5]	13,633.28	None	None	1,720.00	None	None		None	15,353.28	561.77
Total		142,980.37			23,345.00					166,325.37	15,416.10

See footnotes at end of table, p. 18.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

BOEING AIRPLANE CO., SEATTLE, WASH.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses [1]
							Income	Type			
10. Treasurer	1955	$22, 700.00	None	None	$5, 830.00	None	None		None	$28, 530.00	[2] $2, 041.48
Do	1954	21, 670.31	None	None	4, 515.00	None	None		None	26, 185.31	3, 940.04
Do	1953 [7]	9, 333.36	None	None		None	None		None	9, 333.36	1, 491.73
Total		53, 703.67			10, 345.00					64, 048.67	7, 473.25
11. Controller	1955	22, 000.00	None	None	6, 615.00	None	None		None	28, 615.00	[2] 1, 246.65
Do	1954	20, 670.16	None	None	2, 168.70	None	None		None	22, 838.86	1, 678.30
Do	1953 [8]	8, 888.85	None	None		None	None		None	8, 888.85	969.90
Total		51, 559.01			8, 783.70					60, 342.71	3, 894.85
12. Vice president, eastern representative.	1955	21, 600.00	None	None	3, 465.00	None	None		None	25, 065.00	[2] 3, 161.84
Do	1954	21, 000.00	None	None	3, 465.00	None	None		None	24, 465.00	5, 386.18
Do	1953	21, 000.00	None	None	3, 480.00	None	None		None	24, 480.00	5, 017.62
Do	1952	21, 000.00	None	None	1, 865.00	None	None		None	22, 865.00	4, 284.87
Do	1951	20, 666.64	None	None	3, 445.00	None	None		None	24, 111.64	3, 519.09
Do	1950	20, 000.00	None	None	1, 400.00	None	None		None	21, 400.00	3, 794.30
Do	1949	20, 000.00	None	None	600.00	None	None		None	20, 600.00	2, 918.99
Total		145, 266.64			17, 720.00					162, 986.64	28, 082.89
13, Vice president, divisional controller.	1954 [9]	13, 597.63	None	None	7, 290.00	None	None		None	20, 887.63	767.11
Do	1953	27, 511.49	None	None	6, 600.00	None	None		None	34, 111.49	1, 098.82
Do	1952	27, 500.00	None	None	2, 740.00	None	Noue		None	30, 240.00	1, 053.44
Do	1951	25, 833.34	None	None	6, 120.00	None	None		None	31, 953.34	267.68
Vice president, assistant general manager.	1950	20, 416.66	None	None	2, 300.00	None	None		None	22, 716.66	483.70
Do	1949 [10]	6, 666.67	None	None		None	None		None	6, 666.67	647.14
Total		121, 525.79			25, 050.00					146, 575.79	4, 317.89
14, Secretary and treasurer	1953 [11]	15, 141.64	None	None	4, 500.00	None	None		None	19, 641.64	593.41
Do	1952	26, 000.05	None	None	2, 110.00	None	None		None	28, 110.05	1, 961.09
Do	1951	25, 666.56	None	None	4, 400.00	None	None		None	30, 066.56	1, 565.32
Do	1950	24, 666.56	None	None	1, 900.00	None	None		None	26, 566.56	1, 004.53

Do	1949	24,000.00	None	None	1,650.00	None	None		None	25,650.00	2,772.28
Total		115,474.81			14,560.00					130,034.81	7,896.63
15. Vice president, sales	1952 [12]	8,175.49	None	None	1,255.00	None	None		None	9,430.49	1,808.52
Do	1951	17,666.64	None	None	2,935.00	None	None		None	20,601.64	3,344.63
Do	1950	17,000.00	None	None	1,400.00	None	None		None	18,400.00	5,058.49
Do	1949	17,000.00	None	None	525.00	None	None		None	17,525.00	6,028.16
Total		59,842.13			6,115.00					65,957.13	16,239.80
16. Chairman and director	1955	None	5,000.00	None	None	None	None		None	5,000.00	
Do	1954	None	5,000.04	None	None	None	None		None	5,000.04	
Do	1953	None	4,322.70	None	None	None	None		None	4,322.70	
Do	1952	None	3,014.05	None	None	None	None		None	3,014.05	
Do	1951	None	3,000.00	None	None	None	None		None	3,000.00	138.92
Do	1950	None	3,000.00	None	None	None	None		None	3,000.00	223.45
Do	1949	None	3,000.00	None	None	None	None		None	3,000.00	238.77
Total			26,336.79							26,336.79	601.14
17. Director	1955	None	5,000.00	None	None	None	None		None	5,000.00	
Do	1954	None	5,000.04	None	None	None	None		None	5,000.04	213.62
Do	1953	None	4,500.03	None	None	None	None		None	4,500.03	
Do	1952	None	3,000.00	None	None	None	None		None	3,000.00	
Do	1951	None	3,000.00	None	None	None	None		None	3,000.00	
Do	1950	None	3,000.00	None	None	None	None		None	3,000.00	421.64
Do	1949	None	3,000.00	None	None	None	None		None	3,000.00	
Total			26,500.07							26,500.07	635.26
18. Director	1955	None	5,000.00	None	None	None	None		None	5,000.00	
Do	1954	None	5,000.04	None	None	None	None		None	5,000.04	213.62
Do	1953	None	4,500.03	None	None	None	None		None	4,500.03	
Do	1952	None	3,000.00	None	None	None	None		None	3,000.00	
Do	1951	None	3,000.00	None	None	None	None		None	3,000.00	922.15
Do	1950	None	3,000.00	None	None	None	None		None	3,000.00	1,131.06
Do	1949	None	3,000.00	None	None	None	None		None	3,000.00	751.17
Total			26,500.07							26,500.07	3,018.00
19. Director	1955	None	5,000.00	None	None	None	None		None	5,000.00	
Do	1954	None	5,000.04	None	None	None	None		None	5,000.04	209.06
Do	1953	None	4,500.03	None	None	None	None		None	4,500.03	215.34
Do	1952	None	3,000.00	None	None	None	None		None	3,000.00	234.49
Do	1951	None	2,526.78	None	None	None	None		None	2,526.78	226.55
Total			20,026.85							20,026.85	885.44

See footnotes at end of table, p. 18.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

BOEING AIRPLANE CO., SEATTLE, WASH.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses [1]
							Income	Type			
20. Director	1955	None	$5,000.00	None	None	None	None		None	$5,000.00	
Do	1954	None	5,000.04	None	None	None	None		None	5,000.04	$327.37
Do	1953	None	4,500.03	None	None	None	None		None	4,500.03	215.34
Do	1952	None	3,000.00	None	None	None	None		None	3,000.00	
Do	1951	None	3,000.00	None	None	None	None		None	3,000.00	226.55
Do	1950	None	3,000.00	None	None	None	None		None	3,000.00	147.49
Do	1949	None	3,000.00	None	None	None	None		None	3,000.00	310.33
Total			26,500.07							26,500.07	1,227.08
21. Director	1955	None	5,000.00	None	None	None	None		None	5,000.00	
Do	1954	None	5,000.04	None	None	None	None		None	5,000.04	227.37
Do	1953	None	4,500.03	None	None	None	None		None	4,500.03	
Do	1952	None	3,000.00	None	None	None	None		None	3,000.00	
Do	1951	None	2,526.78	None	None	None	None		None	2,526.78	119.20
Total			20,026.85							20,026.85	346.57
22. Director	1955	None	5,000.00	None	None	None	None		None	5,000.00	
Do	1954	None	5,000.04	None	None	None	None		None	5,000.04	227.37
Do	1953	None	4,500.03	None	None	None	None		None	4,500.03	215.34
Do	1952	None	3,000.00	None	None	None	None		None	3,000.00	234.48
Do	1951	None	3,000.00	None	None	None	None		None	3,000.00	226.55
Do	1950	None	3,000.00	None	None	None	None		None	3,000.00	223.45
Do	1949	None	3,000.00	None	None	None	None		None	3,000.00	217.47
Total			26,500.07							26,500.07	1,344.66

[1] Amounts included as expenses represent expenses for traveling (including out-of-pocket transportation costs, transportation costs paid directly to carriers, and living expenses while traveling) and entertainment (including costs of functions which might properly be classified as employee relations or public relations expenses).
[2] To June 30.
[3] Elected June 20, 1950.
[4] Elected vice president Apr. 24, 1951.
[5] Elected vice president Apr. 22, 1952.
[6] Elected vice president Apr. 25, 1950.
[7] Elected treasurer July 23, 1953.
[8] Elected July 23, 1953.
[9] Resigned June 30, 1954.
[10] Elected vice president Apr. 29, 1949.
[11] Died July 4, 1953.
[12] Resigned June 30, 1952.

CESSNA AIRCRAFT CO., WICHITA, KANS.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
1. President and director	1955	$44,000	None	$22,000	None	None	None		None	$66,000	$1,500
Do	1954	44,000	None	22,000	None	None	None		None	66,000	998
Do	1953	43,333	None	21,667	None	None	None		None	65,000	1,287
Do	1952	40,000	None	20,000	None	None	None		None	60,000	1,605
Do	1951	40,000	None	20,000	None	None	None		None	60,000	1,792
Do	1950	28,667	None	None	None	None	None		None	28,667	2,105
Do	1949	32,250	None	15,000	None	None	None		None	32,250	2,684
Total		272,250		120,667						377,917	11,971
2. Vice president, treasurer, and director.	1955	30,000	None	15,000	None	None	None		None	45,000	1,300
Do	1954	28,000	None	14,000	None	None	None		None	42,000	2,480
Vice president, finance, treasurer, and director.	1953	28,000	None	14,000	None	None	None		None	42,000	1,310
Do	1952	24,333	None	12,167	None	None	None		None	36,500	997
Secretary, treasurer, and director	1951	24,000	None	12,000	None	None	None		None	36,000	752
Do	1950	17,250	None	None	None	None	None		None	17,250	943
Do	1949	16,938	None	8,000	None	None	None		None	24,938	1,068
Total		168,521		75,167						243,688	8,850
3. Vice president	1955	27,500	None	13,750	None	None	None		None	41,250	350
Vice president, manufacturing	1954	25,000	None	12,500	None	None	None		None	37,500	543
Do	1953	23,750	None	11,875	None	None	None		None	35,625	593
Total		76,250		38,125						114,375	1,486
4. Vice president, engineering, and director.	1955	25,000	None	12,500	None	None	None		None	37,500	500
Do	1954	25,000	None	12,500	None	None	None		None	37,500	482
Do	1953	24,667	None	12,333	None	None	None		None	37,000	1,133
Vice president, chief engineer and director.	1952	23,000	None	11,500	None	None	None		None	34,500	697
Do	1951	23,000	None	11,500	None	None	None		None	34,500	429
Do	1950	17,333	None	None	None	None	None		None	17,333	209
Do	1949	16,250	None	8,000	None	None	None		None	24,250	259
Total		154,250		68,333						222,583	3,709

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

CESSNA AIRCRAFT CO.—WICHITA, KANS.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
5 Secretary-controller	1955	$13,200	None	$5,280	None	None	None		None	$18,480	$394
Do	1954	12,000	None	4,800	None	None	None		None	16,800	296
Do	1953	12,000	None	4,800	None	None	None		None	16,800	537
Assistant secretary and chief accountant.	1952	9,725	None	2,918	None	None	None		None	12,643	209
Assistant secretary	1951	8,200	None	2,460	None	None	None		None	10,660	7
Do	1950	7,000	None	None	None	None	None		None	7,000	None
Do	1949	6,975	None	1,560	None	None	None		None	8,535	23
Total		69,100		21,818						90,918	1,466
6. Director	1955	None	1,200	None	None	None	None		None	1,200	None
Do	1954	None	1,200	None	None	None	None		None	1,200	None
Do	1953	None	1,200	None	None	None	None		None	1,200	None
Do	1952	None	1,200	None	None	None	None		None	1,200	None
Do	1951	None	1,300	None	None	None	None		None	1,300	None
Do	1950	None	600	None	None	None	None		None	600	None
Do	1949	None	825	None	None	None	None		None	825	None
Total			7,525							7,525	
7. Director	1955	None	1,200	None	None	None	None		None	1,200	None
Do	1954	None	1,200	None	None	None	None		None	1,200	None
Do	1953	None	1,200	None	None	None	None		None	1,200	None
Do	1952	None	400	None	None	None	None		None	400	None
Total			4,000							4,000	

CHANCE VOUGHT AIRCRAFT, INC.,[1] DALLAS, TEX.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect: Income	Direct or indirect: Type	All other remuneration (except stock options)	Total by year	Reimbursed expenses
1. President and director	1955	$50,000.00	$1,150	$22,500	None	[2] $6,317.04	None		None	$79,967.04	[2] $5,500.00
Do	1954	45,000.00	920	20,000	None	5,316.07	None		None	71,236.07	1,909.73
Total		95,000.00	2,070	42,500		11,633.11				151,203.11	7,409.73
2. Chairman of board [3]	1955	42,500.00	1,150	17,500	None	[2] 9,919.77	None		None	71,069.77	[2] 3,300.00
	1954	37,750.00	720	12,500	None	11,281.28	None		None	62,251.28	22,578.23
Total		80,250.00	1,870	30,000		21,201.05				133,321.05	25,878.23
3. Executive vice president-director [4]	1955	35,000.00	1,150	14,000	None	[2] 8,343.58	None		None	58,493.58	[2] 1,550.00
Do	1954	30,000.00	970	5,000	None	None	None		None	35,970.00	1,107.03
Total		65,000.00	2,120	19,000		8,343.58				94,463.58	2,657.03
4. Vice president engineering [4]	1955	27,916.60	None	8,000	None	[2] 4,041.35	None		None	39,957.95	[2] 1,230.00
Total		27,916.60		8,000		4,041.35				39,957.95	1,230.00
5. Vice president-director [5]	1955	27,500.00	600	9,000	None	[2] 3,353.18	None		None	40,453.18	[2] 1,000.00
Controller-director	1954	25,000.00	720	4,000	None	2,582.64	None		None	32,302.64	1,108.81
Total		52,500.00	1,320	13,000		5,935.82				72,755.82	2,108.81
6. Vice president, production [5]	1955	23,958.31	None	10,000	None	[2] 3,362.39	None		None	37,320.70	[2] 435.00
Total		23,958.31		10,000		3,362.39				37,320.70	435.00
7. Vice president, sales, service [6]	1955	23,166.60	None	8,000	None	[2] 1,890.52	None		None	33,057.12	[2] 4,500.00
Total		23,166.60		8,000		1,890.52				33,057.12	4,500.00
8. Treasurer	1955	18,520.77	None	3,500	None	[2] 2,987.53	None		None	25,008.30	[2] 400.00
Do	1954	17,500.00	None	1,500	None	3,273.80	None		None	22,273.80	58.01
Total		36,020.77		5,000		6,261.33				47,282.10	458.01

See footnotes at end of table, p. 22.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

CHANCE VOUGHT AIRCRAFT, INC.,[1] DALLAS, TEX.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
9. Secretary	1955	$17,500	None	$2,500	None	[2] $2,865.03	None		None	$22,865.03	$[3] 150.00
Do	1954	17,500	None	1,500	None	5,063.90	None		None	24,063.90	135.50
Total		35,000		4,000		7,928.93				46,928.93	285.50
10. Director	1955	None	$1,400	None	None	None	None		None	1,400.00	None
Do	1954	None	1,350	None	None	None	None		None	1,350.00	None
Total			2,750							2,750.00	
11. Director	1955	None	1,400	None	None	None	None		None	1,400.00	None
Do	1954	None	1,350	None	None	None	None		None	1,350.00	None
Total			2,750							2,750.00	
12. Director	1955	None	1,150	None	None	None	None		None	1,150.00	None
Do	1954	None	750	None	None	None	None		None	750.00	None
Total			1,900							1,900.00	
13. Director	1955	None	1,150	None	None	None	None		None	1,150.00	None
Do	1954	None	800	None	None	None	None		None	800.00	None
Total			1,950							1,950.00	
14. Director	1955	None	550	None	None	None	None		None	550.00	None
Do	1954	None	650	None	None	None	None		None	650.00	None
Total			1,200							1,200.00	
15. Director	1954	None	270.00	None	None	None	None		None	270.00	None
Total			270.00							270.00	
16. Director	1954	None	270.00	None	None	None	None		None	270.00	None
Total			270.00							270.00	

[1] For the years 1949–53 corporation operated as Chance Vought Aircraft division of United Aircraft Corp.
[2] Estimated.
[3] Elected to chairman July 1, 1954.
[4] Elected June 1, 1955.
[5] Elected vice president, June 1, 1955.
[6] Elected vice president, June 1, 1955.

CONSOLIDATED VULTEE

(Merged with General Dynamics, April 1954)

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect: Income	Direct or indirect: Type	All other remuneration (except stock options)	Total by year	Reimbursed expenses
1. President	1953	$6,730.00 75,360.00	$250.00 1,500.00	None	None	None	None		(1)	$83,840.00	$61.27 1,937.17
Do	1952	50,000.00	753.44	None	None	None	None			50,753.44	472.10
Total		132,090.00	2,502.44							134,593.44	2,470.54
2. Executive vice president	1953	4,300.00 46,365.72	None	None	None	$393.66 3,682.92	None		None	54,733.30	132.87 1,391.87
Vice president	1952	35,000.01	None	None	None	3,391.52	None		None	38,391.53	2,923.74
Do	1951	31,041.71	None	None	None	2,248.00	None		None	33,289.71	4,858.26
Do	1950	18,250.00	None	None	None	465.50	None		None	18,715.50	2,038.93
Total		134,948.44				10,181.60				145,130.04	11,345.67
3. Vice president and general counsel	1953	3,406.68 38,180.06	None	None	None	405.46 4,743.52	None		None	46,735.72	167.99 1,385.78
Do	1952	38,000.00	None	None	None	4,543.52	None		None	42,543.52	1,351.51
Do	1951	36,999.99	None	None	None	4,202.00	None		None	41,201.99	962.09
Do	1950	36,000.00	None	None	None	4,041.48	None		None	40,041.48	1,100.32
Do	1949	36,000.00	None	None	None	3,366.08	None		None	39,366.08	1,295.05
Total		188,586.73				21,302.06				209,888.79	6,262.74
4. Vice president	1953	2,916.68 35,000.07	None	None	None	311.40 3,647.20	None		None	41,875.35	245.27 1,324.73
Do	1952	35,000.01	None	None	None	3,500.48	None		None	38,500.49	2,433.23
Do	1951	31,500.04	None	None	None	2,826.00	None		None	34,326.04	2,020.73
Do	1950	25,708.33	None	None	None	2,135.56	None		None	27,843.89	2,639.85
Do	1949	21,250.00	None	None	None	1,334.64	None		None	22,584.64	2,129.90
Total		151,375.13				13,755.28				165,130.41	10,793.71
5. Vice president and assistant to the president.	1953	3,156.68 35,180.07	None	None	None	None	None		None	38,336.75	610.00 4,084.10
Do	1952	35,000.01	None	None	None	None	None		None	35,000.01	4,179.38
Total		73,336.76								73,336.76	8,873.48

See footnotes at end of table, p. 29.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

CONSOLIDATED VULTEE—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
6. Vice president	1953	$3,156.68 35,180.07	None	None	None	$247.24 2,895.88	None		None	$41,479.87	$246.50 2,632.05
Do	1952	35,000.00	None	None	None	2,861.68	None		None	37,861.68	1,753.21
Do	1951	32,499.98	None	None	None	2,349.00	None		None	34,848.98	2,954.29
Do	1950	27,916.68	None	None	None	1,836.12	None		None	29,752.80	1,391.51
Do	1949	24,999.99	None	None	None	1,331.04	None		None	26,331.03	1,594.12
Total		158,753.40				11,520.96				170,274.36	10,571.68
7. Vice president	1953	4,038.45 32,245.40	None	None	None	287.44 2,941.50	None		None	39,512.79	163.22 2,203.95
Total		36,283.85				3,228.94				39,512.79	2,367.17
8. Vice president	1953	35,180.07	None	None	None	467.98 5,464.16	None		[2] $583.34	41,695.55	432.44
Do	1952	35,000.01	None	None	None	5,284.44	None		None	40,284.45	356.11
Do	1951	31,500.04	None	None	None	4,263.00	None		None	35,763.04	1,177.10
Do	1950	26,750.00	None	None	None	3,544.36	None		None	30,294.36	1,067.67
Do	1949	24,375.00	None	None	None	2,507.42	None		None	26,882.42	1,198.78
Total		152,805.12				21,531.36			583.34	174,919.82	4,232.10
9. Assistant to chairman of board	1953	33,721.73	500.00	None	None	None	None		[3] 583.34	34,805.07	687.89
Do	1952	35,000.00	None	None	None	None	None		None	35,000.00	1,395.96
Do	1951	31,500.04	None	None	None	None	None		None	31,500.00	1,660.03
Do	1950	26,750.01	None	None	None	None	None		None	26,750.01	674.97
Do	1949	24,999.99	None	None	None	None	None		None	24,999.99	1,487.29
Total		151,971.77	500.00						583.34	153,055.07	5,906.14
10. Vice chairman	1953	30,000.00	1,500.000 750.00	None	None	4,525.60	None		None	36,775.60	
Do	1952	45,000.00		None	None	10,103.40	None		None	55,103.40	7,064.09
President	1951	75,000.00		None	None	10,928.00	None		None	85,928.00	5,094.32
Do	1950	75,000.00		None	None	10,586.16	None		None	85,586.16	6,262.82
Do	1949	72,500.00		None	None	4,724.44	None		None	77,224.44	7,021.23

Total		297,500.00	2,250.00			40,867.60				350,617.60	25,442.46
11. Controller	1953	2,083.44 25,000.00	None	None	None	None	None		None	27,083.44	1,256.17
Total		27,083.44								27,083.44	1,256.17
12. Chairman of the board	1953	24,000.00	6,916.67	None	None	None	None		None	30,916.67	12,000.00
Do	1952	27,000.00	9,000.00	None	None	None	None		None	36,000.00	24,302.52
Do	1951	27,000.00	12,400.00	None	None	None	None		None	39,400.00	24,000.00
Do	1950	27,000.00	9,000.00	None	None	None	None		None	36,000.00	25,525.00
Do	1949	27,000.00	9,777.79	None	None	None	None		None	36,777.79	24,000.00
Total		132,000.00	47,094.46							179,094.46	109,827.52
13. Treasurer	1953	1,666.68 18,750.07	None	None	172.76 1,806.12	None	None		None	22,395.63	787.32
Controller	1952	17,500.00	None	None	1,690.52	None	None		None	19,190.52	680.17
Do	1951	16,250.03	None	None	1,436.00	None	None		None	17,686.03	752.29
Do	1950	15,000.00	None	None	1,337.88	None	None		None	16,337.88	714.40
Do	1949	15,000.00	None	None	1,070.52	None	None		None	16,070.52	299.32
Total		84,166.78			7,513.80					91,680.58	3,233.50
14. Secretary	1953	883.34 10,688.74	None	None	None	None	None		None	11,572.08	59.55 174.57
Do	1952	9,819.73	None	None	None	None	None		None	9,819.73	117.10
Total		21,391.81								21,391.81	351.22
15. Executive vice president	1953		None	None	None	None	None		[4] 13,000	13,000.00	
Do	1952	37,500.00	None	None	None	None	None		[4] 2,000.00	39,500.00	891.48
Do	1951	27,499.97	None	None	None	None	None		None	27,499.97	4,806.41
Total		64,999.97							15,000.00	79,999.97	5,697.89
16. Vice president	1953		None	None	None	None	None		[5] 7,000.00 [5] 583.34	7,583.34	
Do	1952	32,083.34	None	None	None	None	None		[5] 583.33	32,666.67	1,262.91
Do	1951	31,500.04	None	None	None	None	None		None	31,500.04	1,993.25
Do	1950	25,708.38	None	None	None	None	None		None	25,708.38	1,952.94
Do	1949	20,437.50	None	None	None	None	None		None	20,437.50	640.61
Total		109,729.26							8,166.67	117,895.93	5,849.71
17. Secretary and treasurer	1953		None	None	None	180.74	None		None	180.74	
Do	1952	20,000.00	None	None	None	2,098.08	None		None	22,098.08	2,746.47
Do	1951	20,000.00	None	None	None	2,023.00	None		None	22,023.00	1,924.80
Do	1950	20,000.00	None	None	None	1,941.96	None		None	21,941.96	4,003.96
Do	1949	15,244.24	None	None	None	1,028.68	None		None	16,272.92	3,422.67
Total		75,244.24				7,272.46				82,516.70	12,097.90

See footnotes at end of table, p. 29.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

CONSOLIDATED VULTEE—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
18. Chairman, executive committee and director.	1953	None	[6] $9,000.00 5,733.33	None	None	None	None		None	$14,733.33	$45.69 453.12
Do	1952	$7,500.00	[6] 12,500.00 2,384.02	None	None	None	None		None	22,384.02	111.20
Do	1951	12,500.00	1,000.00 [6] 8,633.34	None	None	None	None		None	22,133.34	476.44
Do	1950	None	[6] 12,000.00	None	None	None	None		None	12,000.00	463.09
Do	1949	None	[6] 11,000.00 1,333.34	None	None	None	None		None	12,333.34	246.67
Total		20,000.00	63,584.03							83,584.03	1,796.21
19. Secretary and treasurer	1949	12,500.00	None	None	None	$1,108.94	None		None	13,608.94	218.42
Total		12,500 00				1,108.94				13,608.94	218.42
20. Vice chairman of the board and director.	1953	None	500.00 4,974.73	None	None	None	None		None	5,474.73	45.75 735.02
Total			5,474.73							5,474.73	780.77
21. Director	1953	None	250.00 7,474.73	None	None	None	None		None	7,724.73	None
Total			7,724.73							7,724.73	
22. Director	1953	None	250.00 6,583.33	None	None	None	None		None	6,833.33	498.50 2,192.45
Do	1952	None	4,800.00	None	None	None	None		None	4,800.00	1,306.28
Do	1951	None	5,200.00	None	None	None	None		None	5,200.00	1,483.56
Do	1950	None	4,800.00	None	None	None	None		None	4,800.00	1,343.03
Do	1949	None	4,466.68	None	None	None	None		None	4,466.68	None
Total			26,100.01							26,100.01	6,823.82

23. Director	1953	None	250.00 5,983.33	None	None	None	None		None	6,233.33	453.94 1,779.42
Do	1952	None	3,000.00	None	None	None	None		None	3,000.00	581.33
Do	1951	None	4,600.00	None	None	None	None		None	4,600.00	2,166.59
Do	1950	None	4,600.00	None	None	None	None		None	4,600.00	438.66
Do	1949	None	4,266.68	None	None	None	None		None	4,266.68	
Total			22,700.01							22,700.01	5,419.94
24. Director	1953	None	250.00 5,724.73	None	None	None	None		None	5,974.73	1,037.11
Total			5,974.73							5,974.73	1,037.11
25. Director	1953	None	250.00 5,224.73	None	None	None	None		None	5,474.73	None
Total			5,474.73							5,474.73	
26. Director	1953	None	250.00 5,224.73	None	None	None	None		None	5,474.73	918.02
Total			5,474.73							5,474.73	918.02
27. Vice president, finance, and director.	1953	None	250.00 5,224.73	None	None	None	None		None	5,474.73	36.00 582.60
Total			5,474.73							5,474.73	618.60
28. Director	1953	None	250.00 5,224.73	None	None	None	None		None	5,474.73	427.53
Total			5,474.73							5,474.73	427.53
29. Director	1953	None	250.00 5,224.73	None	None	None	None		None	5,474.73	None
Total			5,474.73							5,474.73	
30. Director	1953	None	750.00 4,524.73	None	None	None	None		None	5,274.73	72.00 825.42
Total			5,274.73							5,274.73	897.42
31. Director	1953	None	5,033.33	None	None	None	None		None	5,033.33	521.01
Do	1952	None	5,600.00	None	None	None	None		None	5,600.00	None
Do	1951	None	8,200.00	None	None	None	None		None	8,200.00	None
Do	1950	None	3,800.00	None	None	None	None		None	3,800.00	None
Do	1949	None	4,466.68	None	None	None	None		None	4,466.68	122.48
Total			27,100.01							27,100.01	643.50

See footnotes at end of table, p. 29.

Remuneration of Officers and Directors, 1949–55—Continued

CONSOLIDATED VULTEE—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
32. Director	1953	None	$750.00 3,774.73	None	None	None	None		None	$4,524.73	$225.26
Total			4,524.73							4,524.73	225.26
33. Director	1953	None	3,224.73	None	None	None	None		None	3,224.73	754.85
Total			3,224.73							3,224.73	754.85
34. Director	1953	None	2,716.67	None	None	None	None		None	2,716.67	None
Do	1952	None	4,200.00	None	None	None	None		None	4,200.00	None
Do	1951	None	5,600.00	None	None	None	None		None	5,600.00	None
Do	1950	None	5,200.00	None	None	None	None		None	5,200.00	None
Do	1949	None	4,466.68	None	None	None	None		None	4,466.68	None
Total			22,183.35							22,183.35	
35. Director	1953	None	250.00 2,183.33	None	None	None	None		None	2,433.33	168.94
Do	1952	None	3,000.00	None	None	None	None		None	3,000.00	None
Do	1951	None	3,400.00	None	None	None	None		None	3,400.00	None
Do	1950	None	3,000.00	None	None	None	None		None	3,000.00	None
Do	1949	None	3,266.68	None	None	None	None		None	3,266.68	None
Total			15,100.01							15,100.01	168.94
36. Director	1953	None	1,516.67	None	None	None	None		None	1,516.67	None
Do	1952	None	3,000.00	None	None	None	None		None	3,000.00	None
Do	1951	None	4,600.00	None	None	None	None		None	4,600.00	None
Do	1950	None	4,000.00	None	None	None	None		None	4,000.00	None
Do	1949	None	2,400.00	None	None	None	None		None	2,400.00	None
Total			15,516.67							15,516.67	
37. Director	1953	None	1,516.67	None	None	None	None		None	1,516.67	550.69
Do	1952	None	3,600.00	None	None	None	None		None	3,600.00	1,202.74
Do	1951	None	3,400.00	None	None	None	None		None	3,400.00	880.72

Do	1950	None	4,000.00	None	None	None	None		None	4,000.00	1,576.38
Do	1949	None	3,266.68	None	None	None	None		None	3,266.68	520.39
Total			15,783.35							15,783.35	4,730.92
38. Director	1953	None	250.00	None	None	None	None		None	250.00	None
Total			250.00							250.00	
39. Director	1952	None	1,516.44	None	None	None	None		None	1,516.44	None
Do	1951	None	6,400.00	None	None	None	None		None	6,400.00	None
Do	1950	None	3,400.00	None	None	None	None		None	3,400.00	None
Do	1949	None	1,800.00	None	None	None	None		None	1,800.00	None
Total			13,116.44							13,116.44	
40. Director and consultant	1950	None	None	None	None	None	None		2,866.67	2,866.67	1,649.32
Do	1949	None	None	None	None	None	None		27,900.00	27,900.00	7,440.22
Total			None						30,766.67	30,766.67	9,089.54
41. Director	1950	None	500.00	None	None	None	None		None	500.00	None
Do	1949	None	2,866.68	None	None	None	None		None	2,866.68	None
Total			3,366.68							3,366.68	
42. Director	1949	None	2,333.33	None	None	None	None		None	2,333.33	None
Total			2,333.33							2,333.33	
43. Director	1949	None	472.23	None	None	None	None		None	472.23	60.50
Total			472.23							472.23	60.50

[1] Presently employed as senior vice president in General Dynamics Corp. Pursuant to a 5-year employment contract dated July 24, 1952, as amended Sept. 15, 1954, and June 30, 1955, a consultant agreement provides, contingent upon an agreement not to compete and compliance with the terms of the aforesaid contracts, for (a) compensation at $25,000 per annum for 3 additional years, plus (b) additional compensation, payable monthly, out of a total sum calculated by multiplying $1,164 by the number of months (not to exceed 60) of full-time employment. At the election of the employee, the term of the consultant contract may be extended for additional consecutive years to extend not beyond Mar. 31, 1968.

[2] Pursuant to 3 agreements to pay compensation as consultant at rate of $7,000 a year for 3 years beginning Dec. 1, 1953, and ending Nov. 30, 1956. Contract payments assumed by General Dynamics Corp. for following years: 1954, $7,000; 1955. $7,000; 1956, $6,416.66; all provisions of agreements to terminate in event of death.

[3] Pursuant to 3 agreements to pay compensation as consultant at rate of $7,000 a year for 3 years beginning Dec. 1, 1953, and ending Nov. 30, 1956. Contract payments assumed by General Dynamics Corp. for following years: 1954, $7,000; 1955, $7,000; 1956, $6,416.66.

[4] Pursuant to agreement dated Oct. 1, 1952, to pay compensation as consultant at rate of $12,000 per year for 3 years beginning Oct. 1, 1952, and ending Sept. 30, 1955. Contract payments assumed by General Dynamics Corp. for following years: 1954, $12,000; 1955, $9,000.

[5] Pursuant to agreement dated Nov. 1, 1952, to pay compensation as consultant at rate of $7,000 per year for 3 years beginning Nov. 1, 1952, and ending Oct. 31, 1955. Contract payments assumed by General Dynamics Corp. for following years: 1954, $7,000; 1955, $5,833.33.

[6] Consulting.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

CURTISS-WRIGHT CORP., WOODRIDGE, N. J.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund [2]	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses	Deferred income [1]	
							Income	Type					
1. Chairman and president, director.	1955	$100,000.00	$1,200.00	None	$100,521.34	None	None		None	$201,721.34	[3] $4,237.19	1956	$85,590
Do	1954	100,000.00	1,300.00	None	70,521.33	None	None		None	171,821.33	6,498.30	1957	72,590
Do	1953	100,000.00	1,200.00	None	45,521.33	None	None		None	146,721.33	19,809.20	1958	55,000
Do	1952	100,000.00	1,600.00	None	27,931.33	None	None		None	129,531.33	14,064.76	1959	30,000
President and director	1951	87,500.00	1,980.00	None	14,931.33	None	None		None	104,411.33	16,547.57		
Do	1950	87,500.00	1,880.00	None	None	None	None		None	89,380.00	21,647.48		
Do	1949 [4]	29,166.64	360.00	None	None	None	None		None	29,526.64	4,666.07		
Total		604,166.64	9,520.00		259,426.66					873,113.30	87,470.57		243,180
2. Vice president for finance, and director.	1955	50,000.00	1,200.00	None	29,977.11	None	None		None	81,177.11	[3] 1,133.16	1956	28,000
Do	1954	49,166.66	1,300.00	None	15,000.00	None	None		None	65,466.66	3,827.51	1957	28,000
Do	1953	39,621.21	1,100.00	None	7,000.00	None	None		None	47,721.21	5,818.22	1958	23,000
Vice president and controller	1952	24,236.10	None	None	2,000.00	None	None		None	26,236.10	1,305.56	1959	15,000
Controller	1951	20,000.00	None	None	1,000.00	None	None		None	21,000.00	339.87		
Do	1950	20,000.00	None	None	None	None	None		None	20,000.00	434.01		
Do	1949 [4]	5,470.26	None	None	None	None	None		None	5,470.26	129.50		
Total		208,494.23	3,600.00		54,977.11					267,071.34	12,987.83		94,000
3. Vice president-general manager, Wright aeronautical division.	1955	40,000.00	None	None	14,600.00	None	None		None	54,600.00	[3] 1,477.81	1956	14,600
Vice president and executive assistant, Wright aeronautical division.	1954	33,584.38	None	None	9,581.69	None	None		None	43,166.07	4,996.17	1957	13,200
Vice president and general manager, electronics and plastics division.	1953 [5]	23,980.60	None	None	3,000.00	None	None		None	26,980.60	3,563.52	1958	10,200
												1959	6,000
Total		97,564.98			27,181.69					124,746.67	10,037.50		44,000
4. Vice president-president staff, special assignments.	1955	30,000.00	None	None	14,790.85	None	None		None	44,790.85	[3] 563.77	1956	12,800
Vice president-engineer, Wright aeronautical division.	1954	30,000.00	None	None	9,790.85	None	None		None	39,790.85	5,828.20	1957	10,800

Vice president-chief engineer, Wright aeronautical division.	1953	30,000.00	None	None	5,990.84	None	None		None	35,990.84	10,914.11	1958	8,800
Do	1952	29,166.00	None	None	3,990.84	None	None		None	33,156.84	5,254.58	1959	5,000
Do	1951 [6]	4,658.00	None	None	None	None	None		None	4,658.00	1,715.48		
Total		123,824.00			34,563.38					158,387.38	24,276.14		37,400
5. Controller	1955	30,000.00	None	None	4,200.00	None	None		None	34,200.00	[3] 1,610.92	1956	4,200
Do	1954	30,000.00	None	None	1,200.00	None	None		None	31,200.00	5,191.40	1957	4,200
Do	1953 [7]	27,727.28	None	None	None	None	None		None	27,727.28	1,336.76	1958	4,200
												1959	3,000
Total		87,727.28			5,400.00					93,127.28	8,139.08		15,600
6. Vice president, manufacturing engineering.	1955	26,500.00	None	None	15,790.85	None	None		None	42,290.85	[3] 1,354.34	1956	13,800
Do	1954	26,500.00	None	None	9,790.85	None	None		None	36,290.85	2,938.88	1957	11,800
Do	1953	26,500.00	None	None	5,990.84	None	None		None	32,490.84	3,171.82	1958	9,800
Do	1952	26,001.00	None	None	3,990.84	None	None		None	29,991.84	2,300.41	1959	6,000
Vice president, operations, Wright aeronautical division.	1951 [8]	4,167.00	None	None	None	None	None		None	4,167.00	449.56		
Total		109,668.00			35,563.38					145,231.38	10,215.01		41,400
7. Vice president for scheduling, etc.	1955	25,000.00	None	None	15,190.85	None	None		None	40,190.85	[3] 1,177.44	1956	13,200
Do	1954	25,000.00	None	None	9,190.85	None	None		None	34,190.85	3,439.96	1957	11,200
Do	1953	25,000.00	None	None	5,990.84	None	None		None	30,990.84	2,960.48	1958	9,200
Do	1952	25,000.00	None	None	3,990.84	None	None		None	28,990.84	3,037.31	1959	6,000
Do	1951 [9]	11,284.66	None	None	1,990.84	None	None		None	13,275.50	1,640.95		
Total		111,284.66			36,354.22					147,638.88	12,256.14		39,600
8. Vice president and director of industrial relations.	1955	25,000.00	None	None	14,194.50	None	None		None	39,194.50	[3] 542.55	1956	13,000
Do	1954	24,750.00	None	None	8,194.50	None	None		None	32,944.50	1,993.00	1957	11,800
Do	1953	22,000.00	None	None	4,394.51	None	None		None	26,394.51	958.45	1958	9,800
Do	1952	21,333.32	None	None	2,394.51	None	None		None	23,727.83	1,468.39	1959	6,000
Do	1951 [9]	5,166.66	None	None	1,194.51	None	None		None	6,361.17	327.45		
Total		98,249.98			30,372.53					128,622.51	5,289.84		40,600
9. Vice president for sales, Wright aeronautical division.	1955	25,000.00	None	None	6,170.00	None	None		None	31,170.00	[3] 2,951.52	1956	5,200
Do	1954 [10]	17,330.90	None	None	None	None	None		None	17,330.90	2,645.85	1957	5,200
												1958	5,200
												1959	3,600
Total		42,330.90			6,170.00					48,500.90	5,597.37		19,200

See footnotes at end of table, p. 38.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

CURTISS-WRIGHT CORP., WOODRIDGE, N. J.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund [2]	Direct or indirect		All other remuneration (except stock options	Total by year	Reimbursed expenses	Deferred income [1]	
							Income	Type					
10. Vice president for manufacturing, Wright aeronautical division.	1955	$25,000.00	None	None	$5,300.00	None	None		None	$30,300.00	[3] $77.51	1956..	$5,300
Do	1954 [10]	17,330.90	None	None	None	None	None		None	17,330.90	491.16	1957..	5,300
												1958..	5,300
												1959..	3,600
Total		42,330.90			5,300.00					47,630.90	568.67		19,500
11. Vice president and controller, Wright aeronautical division.	1955	25,000.00	None	None	7,000.00	None	None		None	32,000.00	[3] 251.04	1956..	7,000
Do	1954 [10]	17,330.90	None	None	None	None	None		None	17,330.90	1,436.32	1957..	7,000
												1958..	6,000
												1959..	4,000
Total		42,330.90			7,000.00					49,330.90	1,687.36		24,000
12. Vice president for service, Wright aeronautical division.	1955	25,000.00	None	None	5,570.00	None	None		None	30,570.00	[3] 1,410.99	1956..	4,600
Do	1954 [10]	17,330.90	None	None	None	None	None		None	17,330.90	3,272.12	1957..	4,600
												1958..	4,600
												1959..	3,600
Total		42,330.90			5,570.00					47,900.90	4,683.11		17,400
13. Vice president for engineering and director.	1955	24,375.00	$600.00	None	22,390.85	None	$20,625.00	Salary as an employee, from date of resignation as an officer and director on July 15–Dec. 31, 1955.	None	67,990.85	[3] 3,369.85	1956..	20,400
Vice president for engineering, director, general manager, Wright aeronautical division.	1954	45,000.00	1,200.00	None	15,390.85	None	None		None	61,590.85	6,313.54	1957..	18,000
Do	1953	45,000.00	1,100.00	None	9,390.84	None	None		None	55,490.84	12,127.53	1958..	13,000
Do	1952	40,832.00	1,400.00	None	4,390.84	None	None		None	46,622.84	3,963.39	1959..	7,000
Vice president for engineering, director.	1951	29,375.00	1,200.00	None	1,990.84	None	None		None	32,565.84	12,778.60		

Vice president for engineering	1950	25,000.00	None	None	None	None	None		None	25,000.00	9,787.17	
Do	1949 [11]	13,541.64	None	None	None	None	None		None	13,541.64	133.86	
Total		223,123.64	5,500.00		53,554.22		20,625.00			302,802.86	48,473.94	58,400
14. Vice president, export division	1955	20,000.00	None	None	12,177.11	None	None		None	32,177.11	[3] 1,042.94	1956 .. 11,200
Do	1954	20,000.00	None	None	7,200.00	None	None		None	27,200.00	15,943.29	1957 .. 11,200
Do	1953 [12]	18,484.86	None	None	2,400.00	None	None		None	20,884.86	9,373.81	1958 .. 8,800
	1952		None	None	None	None	None		None			1959 .. 5,000
	1951		None	None	None	None	None		None			
Vice president, export division	1950 [12]	1,602.74	None	None	None	None	None		None	1,602.74	743.91	
Do	1949	15,000.00	None	None	None	None	None		None	15,000.00	12,581.87	
Total		75,087.60			21,777.11					96,864.71	39,685.82	36,200
15. Vice president and general manager, propeller division	1955	18,333.28	None	None	18,088.55	None	None		None	36,421.83	[3] 1,508.88	1956 .. 15,600
Do	1954	27,500.00	None	None	13,088.55	None	None		None	40,588.55	2,271.00	1957 .. 13,600
Do	1953	27,500.00	None	None	8,488.56	None	None		None	35,988.56	518.42	1958 .. 9,600
Do	1952	27,499.92	None	None	4,488.56	None	None		None	31,988.48	1,077.86	1959 .. 5,000
Do	1951 [13]	7,180.53	None	None	None	None	None		None	7,180.53	325.33	
Total		108,013.73			44,154.22					152,167.95	5,701.49	43,800
16. Secretary and treasurer	1955	15,000.00	None	None	5,200.00	None	None		None	20,200.00	None	1956 .. 4,200
Do	1954 [14]	15,000.00	None	None	3,300.00	None	None		None	18,300.00	None	1957 .. 4,200
Treasurer	1953 [15]	10,625.00	None	None	None	None	None		None	10,625.00	None	1958 .. 4,200
												1959 .. 2,400
Assistant treasurer	1949 [16]	8,833.28	None	None	None	None	None		None	8,833.28	None	
Total		49,458.28			8,500.00					57,958.28		15,000
17. Director	1955	None	2,300.00	None	None	None	None		None	2,300.00	None	
Do	1954	None	2,900.00	None	None	None	None		None	2,900.00	None	
Do	1953	None	2,800.00	None	None	None	None		None	2,800.00	None	
Do	1952	None	2,800.00	None	None	None	None		None	2,800.00	None	
Do	1951	None	2,880.00	None	None	None	None		None	2,880.00	None	
Do	1950	None	3,060.00	None	None	None	None		None	3,060.00	None	
Do	1949	None	2,811.13	None	None	None	None		None	2,811.13	None	
Total			19,551.13							19,551.13		
18. Director	1955	None	2,200.00	None	None	None	None		None	2,200.00	None	
Do	1954	None	1,600.00	None	None	None	None		None	1,600.00	None	
Do	1953	None	1,700.00	None	None	None	None		None	1,700.00	None	
Do	1952	None	1,700.00	None	None	None	None		None	1,700.00	None	
Do	1951	None	1,920.00	None	None	None	None		None	1,920.00	None	
Do	1950	None	2,500.00	None	None	None	None		None	2,500.00	None	
Do	1949	None	2,094.44	None	None	None	None		None	2,094.44	None	
Total			13,714.44							13,714.44		

See footnotes at end of table, p. 38.

Remuneration of Officers and Directors, 1949–55—Continued

CURTISS-WRIGHT CORP., WOODRIDGE, N. J.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund [2]	Direct or indirect		All other remuneration (except stock options	Total by year	Reimbursed expenses	Deferred income [1]
							Income	Type				
19. Director	1955	None	$2,100.00	None	None	None	None		None	$2,100.00	None	
Do	1954	None	2,100.00	None	None	None	None		None	2,100.00	None	
Do	1953	None	2,100.00	None	None	None	None		None	2,100.00	None	
Do	1952	None	1,900.00	None	None	None	None		None	1,900.00	None	
Do	1951	None	1,700.00	None	None	None	None		None	1,700.00	None	
Do	1950	None	2,300.00	None	None	None	None		None	2,300.00	None	
Do	1949	None	1,719.17	None	None	None	None		None	1,719.17	None	
Total			13,919.17							13,919.17		
20. Director	1955	None	2,100.00	None	None	None	None		None	2,100.00	None	
Do	1954	None	2,100.00	None	None	None	None		None	2,100.00	None	
Do	1953	None	2,300.00	None	None	None	None		None	2,300.00	None	
Do	1952	None	1,600.00	None	None	None	None		None	1,600.00	None	
Do	1951	None	2,100.00	None	None	None	None		None	2,100.00	None	
Do	1950	None	2,500.00	None	None	None	None		None	2,500.00	None	
Do	1949	None	1,974.46	None	None	None	None		None	1,974.46	None	
Total			14,674.46							14,674.46		
21. Director	1955	None	2,100.00	None	None	None	None		None	2,100.00	None	
Do	1954	None	1,600.00	None	None	None	None		None	1,600.00	None	
Do	1953	None	1,800.00	None	None	None	None		None	1,800.00	None	
Do	1952	None	1,600.00	None	None	None	None		None	1,600.00	None	
Do	1951	None	1,900.00	None	None	None	None		None	1,900.00	None	
Do	1950	None	2,300.00	None	None	None	None		None	2,300.00	None	
Do	1949	None	1,903.62	None	None	None	None		None	1,903.62	None	
Total			13,203.62							13,203.62		
22. Director	1955	None	2,000.00	None	None	None	None		None	2,000.00	None	
Do	1954	None	1,500.00	None	None	None	None		None	1,500.00	None	
Do	1953	None	1,316.67	None	None	None	None		None	1,316.67	None	
Total			4,816.67							4,816.67		
23. Director	1955	None	2,000.00	None	None	None	None		None	2,000.00	None	
Do	1954	None	2,300.00	None	None	None	None		None	2,300.00	None	
Do	1953	None	2,700.00	None	None	None	None		None	2,700.00	None	

Do	1952	None	2,600.00	None	None	None	None		None	2,600.00	None	
Do	1951	None	2,200.00	None	None	None	None		None	2,200.00	None	
Do	1950	None	2,900.00	None	None	None	None		None	2,900.00	None	
Do	1949	None	2,324.46	None	None	None	None		None	2,324.46	None	
Total			17,024.46							17,024.46		
24. Director	1955	None	1,900.00	None	None	None	None		None	1,900.00	None	
Do	1954	None	2,300.00	None	None	None	None		None	2,300.00	None	
Do	1953	None	2,300.00	None	None	None	None		None	2,300.00	None	
Do	1952	None	2,900.00	None	None	None	None		None	2,900.00	None	
Do	1951	None	2,480.00	None	None	None	None		None	2,480.00	None	
Do	1950	None	3,180.00	None	None	None	None		None	3,180.00	None	
Do	1949	None	2,639.18	None	None	None	None		None	2,639.18	None	
Total			17,699.18							17,699.18		
25. Director	1955	None	1,900.00	None	None	None	None		None	1,900.00	None	
Do	1954	None	2,000.00	None	None	None	None		None	2,000.00	None	
Do	1953	None	1,900.00	None	None	None	None		None	1,900.00	None	
Do	1952	None	1,900.00	None	None	None	None		None	1,900.00	None	
Do	1951	None	1,700.00	None	None	None	None		None	1,700.00	None	
Do	1950	None	1,700.00	None	None	None	None		None	1,700.00	None	
Do	1949	None	2,240.28	None	None	None	None		None	2,240.28	None	
Total			13,340.28							13,340.28		
26. Director	1955	None	1,900.00	None	None	None	None		None	1,900.00	[1] $355.00	
Do	1954	None	1,700.00	None	None	None	None		None	1,700.00	475.00	
Do	1953	None	2,200.00	None	None	None	None		None	2,200.00	497.50	
Chairman of finance committee.	1952	None	1,508.33	None	None	None	None		None	1,508.33	5,997.35	
Total			7,308.33							7,308.33	7,324.85	
27. Vice president, public relations	1955		None	None	$2,977.11	None	$4,000.00	Payments under 1 year consulting agreement effective June 1, 1954.	None	6,977.11		1956 $1,000
Do	1954	$6,136.35	None	None	3,000.00	None	4,000.00		None	13,136.35		
Do	1953	20,000.00	None	None	3,000.00	None			None	23,000.00	3,533.53	
Do	1952	20,000.00	None	None	2,000.00	None			None	22,000.00	1,303.87	
Do	1951 [17]	5,166.66	None	None		None			None	5,166.66	598.91	
Total		51,303.01			10,977.11		8,000.00			70,280.12	5,436.31	1,000
28. Vice president for sales	1955	None	None	None	6,194.50	None	None		None	6,194.50		1956 5,000
Do	1954	None	None	None	6,194.50	None	None		None	6,194.50		1957 4,000
Do	1953	17,045.46	None	None	4,000.00	None	None		None	21,045.46	2,600.14	
Total		17,045.46			16,389.00					33,434.46	2,600.14	9,000

See footnotes at end of table, p. 38.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

CURTISS-WRIGHT CORP., WOODRIDGE, N. J.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund[2]	Direct or indirect: Income	Direct or indirect: Type	All other remuneration (except stock options	Total by year	Reimbursed expenses	Deferred income[1]
29. Treasurer	1953	$13,458.31	None	None	$2,737.41	None	None		None	$16,195.72	$477.33	
Do	1952	15,062.50	None	None	2,000.00	None	None		None	17,062.50	286.26	
Do	1951	12,333.34	None	None	1,000.00	None	None		None	13,333.34	587.67	
Do	1950 [18]	10,166.66	None	None		None	None		None	10,166.66	99.53	
Total		51,020.81			5,737.41				None	56,758.22	1,450.79	
30. Secretary	1953	11,083.31	None	None	2,488.56	None	None		None	13,571.87	219.49	
Do	1952	13,333.33	None	None	2,000.00	None	None		None	15,333.33	642.72	
Do	1951	12,000.00	None	None	1,000.00	None	None		None	13,000.00	162.64	
Do	1950	9,747.00	None	None		None	None		None	9,747.00	50.50	
Assistant secretary	1949 [19]	6,250.00	None	None		None	None		None	6,250.00		
Total		52,413.64			5,488.56					57,902.20	1,075.35	
31. Vice president for finance and director	1955	None	None	None	14,972.54	None	None		None	14,972.54		1956.. $9,000
Do	1954	None	None	None	14,972.53	None	None		None	14,972.53		1957.. 4,000
Do	1953	None	None	None	14,972.53	None	$10,000.00	Salary from date of termination Dec. 31, 1952 to Feb. 28, 1953.	None	24,972.53		
Do	1952	60,000.00	$800.00	None	10,972.53	$7,289.96	None		None	79,062.49	218.04	
Do	1951	60,000.00	1,740.00	None	5,972.53	None	None		None	67,712.53	211.15	
Do	1950	54,166.66	2,300.00	None		None	None		None	56,466.66	142.12	
Vice president, treasurer, and director	1949	50,000.00	1,584.44	None		None	None		None	51,584.44	140.89	
Total		224,166.66	6,424.44		61,862.66	7,289.96	10,000.00			309,743.72	712.20	13,000
32. Vice president and general manager, Wrightseronautical division.	1955	None	None	None	4,986.26	None	None		None	4,986.26		1956.. 2,000
Do	1954	None	None	None	4,986.26	None	None		None	4,986.26		
Do	1953	None	None	None	4,986.27	None	None		None	4,986.27		
Do	1952	4,583.00	None	None	4,986.27	None	13,749.00	Salary from date of termination Feb. 27, 1952 to Aug. 27, 1952.	None	23,318.27	521.30	
Do	1951	4,583.30	None	None	2,986.27	None	None		None	7,569.57	312.08	
Total		9,166.30			22,931.33		13,749.00			45,846.63	833.38	2,000

33. Director	1952	None	491.67	None	None	None	None		None	491.67		
Do	1951	None	2,520.00	None	None	None	None		None	2,520.00		
Do	1950	None	2,480.00	None	None	None	None		None	2,480.00		
Do	1949	None	2,135.84	None	None	None	None		None	2,135.84		
Total		None	7,627.51							7,627.51		
34. Chairman finance committee, and director.	1952		1,366.66	None	None	None	None		None	1,366.66		
Chairman and director	1951	100,000.00	2,160.00	None	None	None	None		None	102,160.00	2,840.25	
Do	1950	100,000.00	2,280.00	None	None	None	None		None	102,280.00	4,717.98	
Do	1949 [20]	68,333.26	2,550.27	None	None	None	None		None	70,883.53	7,858.46	
Total		268,333.26	8,356.93							276,690.19	15,416.69	
35. Director	1950	None	982.76	None	None	None	None		None	982.76	None	
Do	1949	None	1,916.68	None	None	None	None		None	1,916.68	None	
Total			2,899.44							2,899.44		
36. Director	1950	None	616.66	None	None	None	None		None	616.66	None	
Do	1949	None	1,257.79	None	None	None	None		None	1,257.79	None	
Total			1,874.45							1,874.45		
37. Chairman, board of directors	1953	None	None	None	None	None	23,768.85		None	23,768.85		
Do	1952	None	None	None	None	None	25,000.00		None	25,000.00		
Do	1951	None	None	None	None	None	25,000.00		None	25,000.00		
Do	1950	None	None	None	None	None	25,000.00		None	25,000.00		
Do	1949	24,537.64	242.50	None	None	None	[21] 34,796.57		None	59,576.71	2,344.34	
Total		24,537.64	242.50				133,565.42			158,345.56	2,344.34	
38. Vice president, export division	1950	None	None	None	None	None	6,875.00	Salary from date of termination, Sept. 30, 1949 to Mar. 31, 1950.	None	6,875.00		
Do	1949	20,625.00	None	None	None	1,591.47	6,875.00		None	29,091.47	2,831.10	
Total		20,625.00				1,591.47	13,750.00			35,966.47	2,831.10	
39. President and director	1949	18,333.32	1,269.16	None	None	None	36,666.68	Salary from date of termination Apr. 26, 1949 to Dec. 31, 1949.	None	56,269.16	553.64	
Total		18,333.32	1,269.16				36,666.68			56,269.16	553.64	
40. Vice president	1949	14,583.35	None	None	None	None	14,583.30	Salary from date of termination May 31, 1949 to Oct. 31, 1949.	None	29,166.65	625.22	
Total		14,583.35					14,583.30			29,166.65	625.22	

See footnotes at end of table, p. 38.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

CURTISS-WRIGHT CORP., WOODRIDGE, N. J.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund [2]	Direct or indirect		All other remuneration (except stock options	Total by year	Reimbursed expenses	Deferred income [1]
							Income	Type				
41. Controller-assistant treasurer	1949	$13,000.00	None	None	None	None	None		None	$13,000.00	$122.59	
Total		13,000.00								13,000.00	122.59	
42. Vice president	1950		None	None	None	None	$8,500.00	Salary from termination date Apr. 1, 1949, to Mar. 31, 1950.	None	8,500.00		
Do	1949	8,500.00	None	None	None	$822.00	25,500.00		None	34,822.00	330.80	
Total		8,500.00				822.00	34,000.00			43,322.00	330.80	
43. Vice president	1949	5,000.02	None	None	None	389.58	20,000.00	Salary from date of termination Apr. 1, 1949 through Mar. 31, 1950.	None	25,389.60	1,062.30	
Total		5,000.02				389.58	20,000.00			25,389.60	1,062.30	
44. Secretary	1949	5,000.03	None	None	None	None	3,749.97	Salary from date of termination Apr. 26, 1949 to July 31, 1949.	None	8,750.00	531.00	
Total		5,000.03					3,749.97			8,750.00	531.00	
45. Senior vice president	1951		None	None	None	None	20,000.00	Consulting fees	None	20,000.00		
	1950	3,205.48	None	None	None	None	26,794.52			30,000.00		
Do	1949	47,500.00	$80.00	None	None	None			None	47,580.00	2,649.49	
Total		50,705.48	80.00				46,794.52			97,580.00	2,649.49	

[1] Incentive compensation plan installments awarded and still payable, if earned out.
[2] Not determinable in most instances.
[3] To July 31, 1955.
[4] Elected president Sept. 1, 1949.
[5] Elected Jan. 28, 1953.
[6] Elected Sept. 27, 1951.
[7] Elected Jan. 16, 1953.
[8] Elected Aug. 7, 1951.
[9] Elected July 18, 1951.
[10] Elected Apr. 22, 1954.
[11] Elected June 15, 1949.
[12] Resined Mar. 7, 1950, reelected Jan. 29, 1953.
[13] Elected Sept. 27, 1951, resigned Aug. 19, 1955.
[14] Elected Jan. 27, 1954.
[15] Elected Apr. 16, 1953.
[16] Elected Sept. 1, 1949.
[17] Elected Sept. 27, 1951.
[18] Elected July 1, 1950.
[19] Elected Mar. 1, 1949.
[20] Elected Apr. 25, 1949.
[21] Payments made under consulting agreement effective Dec. 13, 1948.

DOUGLAS AIRCRAFT CO., INC., SANTA MONICA, CALIF.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
1. President, and chairman of the board.	1955	[1] $162,000	[1] $500	None	None	(2)	None		None	$162,500	(2)
Do	1954	158,125	500	None	None	(2)	None		None	158,625	(2)
Do	1953	149,674	500	None	None	(2)	None		None	150,174	(2)
Do	1952	134,355	400	None	None	(2)	None		None	134,755	(2)
Do	1951	127,200	500	None	None	(2)	None		None	127,700	(2)
Do	1950	120,900	400	None	None	(2)	None		None	121,300	(2)
Do	1949	102,000	400	None	None	(2)	None		None	102,400	(2)
Total		954,254	3,200							957,454	
2. Senior vice president-director	1955	[1] 108,000	[1] 500	None	None	(2)	None		None	108,500	(2)
Do	1954	105,416	400	None	None	(2)	None		None	105,816	(2)
Do	1953	93,448	400	None	None	(2)	None		None	93,848	(2)
Do	1952	68,747	400	None	None	(2)	None		None	69,147	(2)
Do	1951	60,447	500	None	None	(2)	None		None	60,947	(2)
Do	1950	50,375	400	None	None	(2)	None		None	50,775	(2)
Do	1949	44,750	400	None	None	(2)	None		None	45,150	(2)
Total		531,183	3,000							534,183	
3. Vice president, engineering-director.	1955	[1] 75,700	[1] 500	None	None	(2)	None		None	76,200	(2)
Do	1954	73,791	300	None	None	(2)	None		None	74,091	(2)
Do	1953	70,285	400	None	None	(2)	None		None	70,685	(2)
Do	1952	60,727	400	None	None	(2)	None		None	61,127	(2)
Do	1951	53,911	400	None	None	(2)	None		None	54,311	(2)
Do	1950	50,375	300	None	None	(2)	None		None	50,675	(2)
Do	1949	44,750	200	None	None	(2)	None		None	44,950	(2)
Total		429,539	2,500							432,039	
4. Vice president, military sales, director.	1955	[1] 46,000	[1] 500	None	None	(2)	None		None	46,500	(2)
Do	1954	44,916	400	None	None	(2)	None		None	45,316	(2)
Do	1953	37,823	100	None	None	(2)	None		None	37,923	(2)
Vice president, military sales	1952	28,645	None	None	None	(2)	None		None	28,645	(2)
Do	1951	25,334	None	None	None	(2)	None		None	25,334	(2)
Do	1950	20,043	None	None	None	(2)	None		None	20,043	(2)
Total		202,761	1,000							203,761	

See footnotes at end of table, p. 44.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

DOUGLAS AIRCRAFT CO., INC., SANTA MONICA, CALIF.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
5. Vice president, commercial sales, director.	1955	[1] $41,200	[1] $500	None	None	(2)	None		None	$41,700	(2)
Do	1954	39,875	400	None	None	(2)	None		None	40,275	(2)
Do	1953	32,404	None	None	None	(2)	None		None	32,404	(2)
Vice president, commercial sales	1952	23,463	None	None	None	(2)	None		None	23,463	(2)
Do	1951	21,564	None	None	None	(2)	None		None	21,564	(2)
Do	1950	20,150	None	None	None	(2)	None		None	20,150	(2)
Vice president, domestic sales	1949	15,416	None	None	None	(2)	None		None	15,416	(2)
Total		194,072	900							194,972	
6. Vice president, public relations	1955	[1] 37,800	None	None	None	(2)	None		None	[1] 37,800	(2)
Do	1954	35,880	None	None	None	(2)	None		None	35,880	(2)
Total		73,680								73,680	
7. Vice president-general manager	1955	[1] 37,800	None	None	None	(2)	None		None	37,800	(2)
Do	1954	36,896	None	None	None	(2)	None		None	36,896	(2)
Do	1953	34,075	None	None	None	(2)	None		None	34,075	(2)
Do	1952	29,040	None	None	None	(2)	None		None	29,040	(2)
Do	1951	26,734	None	None	None	(2)	None		None	26,734	(2)
Total		164,545								164,545	
8. Vice president-general manager	1955	[1] 37,800	None	None	None	(2)	None		None	37,800	(2)
Do	1954	36,896	None	None	None	(2)	None		None	36,896	(2)
Do	1953	34,075	None	None	None	(2)	None		None	34,075	(2)
Do	1952	29,041	None	None	None	(2)	None		None	29,041	(2)
Do	1951	26,734	None	None	None	(2)	None		None	26,734	(2)
Total		164,546								164,546	
9. Vice president-general manager	1955	[1] 37,800	None	None	None	(2)	None		None	37,800	(2)
Do	1954	36,895	None	None	None	(2)	None		None	36,895	(2)
Do	1953	34,075	None	None	None	(2)	None		None	34,075	(2)

Do	1952	29,496	None	None	None	(2)	None		None	29,496	(2)
Do	1951	26,500	None	None	None	(2)	None		None	26,500	(2)
Total		164,766								164,766	
10. Vice president, finance director	1955	[1] 37,800	[1] 500	None	None	(2)	None		None	38,300	(2)
Do	1954	36,896	500	None	None	(2)	None		None	37,396	(2)
Do	1953	33,981	500	None	None	(2)	None		None	34,481	(2)
Do	1952	26,733	400	None	None	(2)	None		None	27,133	(2)
General counsel-director	1951	22,040	6,500	None	None	(2)	None		None	28,540	(2)
Do	1950	17,943	400	None	None	(2)	None		None	18,343	(2)
Do	1949	15,700	400	None	None	(2)	None		None	16,100	(2)
Total		191,093	9,200							200,298	
11. Vice president-general manager	1955	[1] 37,800	None	None	None	(2)	None		None	37,800	(2)
Do	1954	34,469	None	None	None	(2)	None		None	34,469	(2)
Total		72,269								72,269	
12. Assistant secretary	1955	[1] 31,500	None	None	None	(2)	None		None	[1] 31,500	(2)
Do	1954	31,020	None	None	None	(2)	None		None	31,020	(2)
Do	1953	28,855	None	None	None	(2)	None		None	28,855	(2)
Do	1952	24,926	None	None	None	(2)	None		None	24,926	(2)
Do	1951	24,926	None	None	None	(2)	None		None	24,926	(2)
Do	1950	22,127	None	None	None	(2)	None		None	22,127	(2)
Do	1949	20,028	None	None	None	(2)	None		None	20,028	(2)
Total		183,382								183,382	
13. Treasurer-director	1955	[1] 27,000	[1] 500	None	None	(2)	None		None	27,500	(2)
Do	1954	26,354	500	None	None	(2)	None		None	26,854	(2)
Do	1953	25,254	400	None	None	(2)	None		None	25,654	(2)
Do	1952	23,232	400	None	None	(2)	None		None	23,632	(2)
Do	1951	21,564	500	None	None	(2)	None		None	22,064	(2)
Do	1950	20,150	400	None	None	(2)	None		None	20,550	(2)
Do	1949	19,166	400	None	None	(2)	None		None	19,566	(2)
Total		162,720	3,100							165,820	
14. Assistant treasurer, Comptroller	1955	[1] 25,700	None	None	None	(2)	None		None	25,700	(2)
Do	1954	24,979	None	None	None	(2)	None		None	24,979	(2)
Do	1953	22,191	None	None	None	(2)	None		None	22,191	(2)
Do	1952	19,275	None	None	None	(2)	None		None	19,275	(2)
Assistant treasurer	1951	16,266	None	None	None	(2)	None		None	16,266	(2)
Do	1950	14,997	None	None	None	(2)	None		None	14,997	(2)
Total		123,408								123,408	

See footnotes at end of table, p. 44.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

DOUGLAS AIRCRAFT CO., INC., SANTA MONICA, CALIF.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
15. Assistant secretary	1955	[1] $23,000	None	None	None	(2)	None		None	$23,000	(3)
Do	1954	22,458	None	None	None	(2)	None		None	22,458	(3)
Do	1953	19,776	None	None	None	(2)	None		None	19,776	(3)
Do	1952	17,424	None	None	None	(2)	None		None	17,424	(3)
Do	1951	16,173	None	None	None	(2)	None		None	16,173	(3)
Do	1950	15,112	None	None	None	(2)	None		None	15,112	(3)
Do	1949	12,106	None	None	None	(2)	None		None	12,106	(3)
Total		126,049								126,049	
16. Secretary	1955	[1] 21,600	None	None	None	(2)	None		None	[1] 21,600	(3)
Do	1954	21,083	None	None	None	(2)	None		None	21,083	(3)
Do	1953	19,716	None	None	None	(2)	None		None	19,716	(3)
Do	1952	16,812	None	None	None	(2)	None		None	16,812	(3)
Do	1951	15,112	None	None	None	(2)	None		None	15,112	(3)
Do	1950	12,593	None	None	None	(2)	None		None	12,593	(3)
Do	1949	10,702	None	None	None	(2)	None		None	10,702	(3)
Total		117,618								117,618	
17. Assistant secretary	1955	[1] 13,800	None	None	None	(2)	None		None	13,800	(3)
Do	1954	11,737	None	None	None	(2)	None		None	11,737	(3)
Do	1953	10,028	None	None	None	(2)	None		None	10,028	(3)
Do	1952	9,254	None	None	None	(2)	None		None	9,254	(3)
Do	1951	8,178	None	None	None	(2)	None		None	8,178	(3)
Do	1950	7,399	None	None	None	(2)	None		None	7,399	(3)
Do	1949	7,011	None	None	None	(2)	None		None	7,011	(3)
Total		67,407								67,407	
18. Director and financial adviser	1955	None	None	None	None	None	[1] $18,750	Fees	None	18,750	(3)
Do	1954	None	None	None	None	None	18,750		None	18,750	(3)
Do	1953	None	None	None	None	None	18,550		None	18,550	(3)
Do	1952	None	None	None	None	None	17,850		None	17,850	(3)
Do	1951	None	None	None	None	None	17,500		None	17,500	(3)
Do	1950	None	None	None	None	None	17,400		None	17,400	(3)
Do	1949	None	None	None	None	None	17,400		None	17,400	(3)

Total							126,200			126,200	
19. Director	1955	None	[1] $2,350	None	None	None	None		None	2,350	(3)
Do	1954	None	2,350	None	None	None	None		None	2,350	(3)
Do	1953	None	1,550	None	None	None	None		None	1,550	(3)
Do	1952	None	850	None	None	None	None		None	850	(3)
Do	1951	None	500	None	None	None	None		None	500	(3)
Do	1950	None	400	None	None	None	None		None	400	(3)
Do	1949	None	400	None	None	None	None		None	400	(3)
Total			8,400							8,400	
20. Director	1955	None	[1] 2,000	None	None	None	None		None	2,000	(3)
Do	1954	None	2,000	None	None	None	None		None	2,000	(3)
Do	1953	None	1,550	None	None	None	None		None	1,550	(3)
Do	1952	None	500	None	None	None	None		None	500	(3)
Do	1951	None	400	None	None	None	None		None	400	(3)
Do	1950	None	400	None	None	None	None		None	400	(3)
Do	1949	None	400	None	None	None	None		None	400	(3)
Total			7,250							7,250	
21. Director	1955	None	[1] 1,250	None	None	None	None		None	1,250	(3)
Do	1954	None	1,250	None	None	None	None		None	1,250	(3)
Do	1953	None	1,250	None	None	None	None		None	1,250	(3)
Do	1952	None	850	None	None	None	None		None	850	(3)
Do	1951	None	500	None	None	None	None		None	500	(3)
Do	1950	None	400	None	None	None	None		None	400	(3)
Do	1949	None	400	None	None	None	None		None	400	(3)
Total			5,900							5,900	
22. Director	1955	None	[1] 1,000	None	None	None	None		None	1,000	(3)
Do	1954	None	1,000	None	None	None	None		None	1,000	(3)
Do	1953	None	1,250	None	None	None	None		None	1,250	(3)
Do	1952	None	850	None	None	None	None		None	850	(3)
Do	1951	None	500	None	None	None	None		None	500	(3)
Do	1950	None	200	None	None	None	None		None	200	(3)
Do	1949	None	400	None	None	None	None		None	400	(3)
Total			5,200							5,200	
23. Director	1955	None	[1] 1,000	None	None	None	None		None	1,000	(3)
Do	1954	None	1,000	None	None	None	None		None	1,000	(3)
Do	1953	None	1,250	None	None	None	None		None	1,250	(3)
Do	1952	None	850	None	None	None	None		None	850	(3)
Do	1951	None	500	None	None	None	None		None	500	(3)
Do	1950	None	300	None	None	None	None		None	300	(3)
Total			4,900							4,900	

See footnotes at end of table, p. 44.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

DOUGLAS AIRCRAFT CO., INC., SANTA MONICA, CALIF.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
24. Director	1955	None	[1] $750	None	None	None	None		None	$750	(2)
Do	1954	None	750	None	None	None	None		None	750	(2)
Do	1953	None	1,000	None	None	None	None		None	1,000	(2)
Do	1952	None	600	None	None	None	None		None	600	(2)
Do	1951	None	400	None	None	None	None		None	400	(2)
Do	1950	None	300	None	None	None	None		None	300	(2)
Do	1949	None	300	None	None	None	None		None	300	(2)
Total			4,100							4,100	
25. Director	1955	None	[1] 750	None	None	None	None		None	750	(2)
Do	1954	None	750	None	None	None	None		None	750	(2)
Do	1953	None	250	None	None	None	None		None	250	(2)
Total			1,750							1,750	

[1] Estimated.
[2] Not determinable.

[3] No net income accrued directly or indirectly to officers and directors of the Douglas Aircraft Co., Inc., for the years 1949 through 1955 by reason of any amounts paid or reimbursed to said officers and directors by the company on account of business expenses.

FAIRCHILD ENGINE & AIRPLANE CORP., HAGERSTOWN, MD.

Position	Year	Salary	Director's fee	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
1. Chairman of board	1955	$15,000.00	[1] $3,000	[1] $5,000.00	None	None	None	Deferred compensation for pension plan purposes, in addition to fixed pension benefit.	None	$23,000.00	[1] $74.58
Do	1954	15,000.00	1,800	5,000.00	None	None	None	do	None	21,800.00	
Do	1953	12,000.00	1,200		None	None	None	do	None	13,200.00	
Do	1952	12,000.00	1,300		None	None	None	do	None	13,300.00	125.90
Do	1951	9,150.00	1,200		None	None	None	do	None	10,350.00	
Do	1950	4,050.00	1,400		None	None	None	do	None	5,450.00	
Director	1949	900.00	1,200		None	None	None	do	None	2,100.00	
Total		68,100.00	11,100	10,000.00						89,200.00	200.57
2. President and director	1955	95,000.00		[1] 45,000.00	None	(3)	[1] $21,361.00	do	None	161,361.00	[1] 2,558.90
Do	1954	80,180.00	1,200	45,000.00	None	(3)	25,131.35	do	None	151,511.35	17,718.95
Do	1953	71,635.00	1,200	40,000.00	None	(3)	18,201.67	do	None	131,036.67	16,852.60
Do	1952	71,500.00	1,200	33,000.00	None	(3)	22,345.11	do	None	128,045.11	8,195.00
Do	1951	65,542.00	1,200	26,000.00	None	(3)	6,624.04	do	None	99,366.04	10,605.30
Do	1950	57,500.00	1,200	26,000.00	None	(3)		do	None	84,700.00	8,749.49
Vice president	1949	37,812.00	1,200	20,000.00	None	(3)		do	None	59,012.00	7,339.16
Total		479,169.00	7,200	235,000.00			93,663.17			815,032.17	72,019.40
3. Executive vice president and comptroller-director.	1955	75,000.00		[1] 35,000.00	None	(3)	[1] 20,249.00	do	None	130,249.00	[1] 2,138.56
Do	1954	60,180.00	1,200.00	35,000.00	None	(3)	23,823.31	do	None	120,203.31	3,623.91
Do	1953	50,135.00	1,200.00	30,000.00	None	(3)	16,732.65	do	None	98,067.65	3,676.35
Do	1952	50,000.00	1,200.00	25,000.00	None	(3)	20,624.49	do	None	96,824.49	6,438.92
Vice president and comptroller	1951	36,750.00	1,200.00	19,000.00	None	(3)	4,994.99	do	None	61,944.99	3,559.24
Vice president, treasurer, and comptroller.	1950	30,000.00	1,200.00	14,000.00	None	(3)		do	None	45,200.00	3,231.52
Assistant comptroller and assistant secretary.	1949	18,771.00	600.00	10,000.00	None	(3)		do	None	29,371.00	2,239.99
Total		320,836.00	6,600.00	168,000.00			86,424.44			581,860.44	24,908.49

See footnotes at end of table, p. 51.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

FAIRCHILD ENGINE & AIRPLANE CORP., HAGERSTOWN, MD.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
4. Vice president	1955	$45,000.00	None	[1] $8,500.00	None	(3)	[1] $5,856.00	Deferred compensation for pension plan purposes, in addition to fixed pension benefit.	None	$59,356.00	[2] $3,341.02
Do	1954	45,000.00	None	8,500.00	None	(3)	6,689.64	do	None	60,189.64	3,830.04
Do	1953	40,000.00	None	7,000.00	None	(3)	5,826.66	do	None	52,826.66	4,066.99
Do	1952	40,000.00	None	5,000.00	None	(3)		do	None	45,000.00	6,360.48
Do	1951	39,242.30	None		None	(3)		do	None	39,242.30	1,958.42
Total		209,242.30		29,000.00			18,372.30			256,614.60	19,556.95
5. Treasurer	1955	30,000.00	None	[1] 10,500.00	None	(3)	[1] 7,495.00	do	None	47,995.00	[2] 1,391.40
Do	1954	28,930.00	None	10,500.00	None	(3)	8,817.83	do	None	48,247.83	6,206.93
Do	1953	24,385.00	None	8,750.00	None	(3)	6,274.80	do	None	39,409.80	3,584.42
Do	1952	22,000.00	None	7,500.00	None	(3)	7,061.63	do	None	36,561.63	4,299.00
Do	1951	17,833.00	None	6,000.00	None	(3)	1,864.50	do	None	25,697.50	4,878.52
Assistant secretary and assistant comptroller.	1950	15,000.00	None	4,000.00	None	(3)		do	None	19,000.00	2,692.56
Do	1949	9,000.00	None	3,000.00	None	(3)		do	None	12,000.00	2,649.55
Total		147,148.00		50,250.00			31,513.76			228,911.76	25,702.38
6. Secretary	1955	27,500.00	None	[1] 9,500.00	None	(3)	[1] 6,346.00	do	None	43,346.00	[2] 567.11
Do	1954	26,305.00	None	9,500.00	None	(3)	7,466.62	do	None	43,271.62	3,256.61
Do	1953	21,585.00	None	8,000.00	None	(3)	5,214.46	do	None	34,799.46	3,189.93
Do	1952	19,800.00	None	7,000.00	None	(3)	5,940.46	do	None	32,740.46	3,519.33
Do	1951	15,800.00	None	6,000.00	None	(3)	1,541.80	do	None	23,341.80	2,446.31
Do	1950	13,000.00	None	3,000.00	None	(3)		do	None	16,000.00	1,892.68
Assistant secretary	1949	5,883.37	None	2,000.00	None	(3)		do	None	7,883.37	1,006.19
Total		129,873.37		45,000.00			26,509.34			201,382.71	15,878.16
7. Assistant comptroller	1955	16,000.00	None	[1] 4,000.00	None	(3)	4,845.00	do	None	24,845.00	[2] 1,564.23
Do	1954	16,180.00	None	4,000.00	None	(3)	5,701.00	do	None	25,881.00	2,546.45
Do	1953	13,335.00	None	2,500.00	None	(3)	3,942.72	do	None	19,777.72	159.31

Do	1952	13,200.00	None	3,500.00	None	(3)	4,828.68	do	None	21,528.68	2,618.71
Do	1951	12,350.00	None	3,500.00	None	(3)	1,516.01	do	None	17,366.01	1,262.19
Do	1950	10,750.00	None	1,600.00	None	(3)		do	None	12,350.00	1,548.26
Do	1949	9,200.00	None	1,500.00	None	(3)		do	None	10,700.00	1,166.84
Do											
Total		91,015.00		20,600.00			20,833.41			132,448.41	10,865.99
8. Assistant comptroller	1955	15,000.00	None	[1] 4,000.00	None	(3)	2,801.00	do	None	21,801.00	[2] 1,171.49
Do	1954	15,180.00	None	4,000.00	None	(3)	3,295.52	do	None	22,475.52	2,581.77
Do	1953	12,718.33	None	3,000.00	None	(3)	2,334.30	do	None	18,052.63	2,735.39
Do	1952	10,500.00	None	2,500.00	None	(3)	2,412.54	do	None	15,412.54	267.07
Do	1951	5,506.90	None	750.00	None	(3)	747.90	do	None	7,004.80	940.68
Total		58,905.23		14,250.00			11,591.26			84,746.49	7,696.40
9. Assistant treasurer	1955	15,000.00	None	[1] 4,000.00	None	(3)	[1] 2,783.00	do	None	21,783.00	[2] 544.53
Do	1954	15,180.00	None	4,000.00	None	(3)	3,274.74	do	None	22,454.74	2,677.73
Do	1953	12,718.33	None	3,000.00	None	(3)	2,326.24	do	None	18,044.57	808.73
Do	1952	10,500.00	None	2,500.00	None	(3)	2,399.94	do	None	15,399.94	747.68
Do	1951	5,472.20	None	750.00	None	(3)	677.02	do	None	6,899.22	485.83
Total		58,870.53		14,250.00			11,460.94			84,581.47	5,324.50
10. Assistant secretary	1955	15,000.00	None	[1] 5,000.00	None	(3)	[1] 3,604.00	do	None	23,604.00	[2] 1,191.63
Do	1954	13,750.00	None	5,000.00	None	(3)	4,241.06	do	None	22,991.06	2,117.63
Do	1953	13,125.00	None	3,600.00	None	(3)	3,206.56	do	None	19,931.56	1,754.40
Do	1952	12,500.00	None	1,800.00	None	(3)	3,780.02	do	None	18,080.02	1,416.38
Do	1951	11,687.52	None	1,500.00	None	(3)	1,140.53	do	None	14,328.05	1,857.92
Do	1950	9,900.00	None	1,500.00	None	(3)		do	None	11,400.00	1,571.92
Do	1949	8,800.00	None	1,000.00	None	(3)		do	None	9,800.00	846.12
Total		84,762.52		19,400.00			15,972.17			120,134.69	10,756.00
11. Vice president and general manager (F. A. D.).	1955	65,000.00	None	[1] 20,000.00	None	(3)	[1] 11,212.00	do	None	96,212.00	[2] 3,295.27
Do	1954	51,250.00	None	20,000.00	None	(3)	13,191.16	do	None	84,441.16	2,855.41
Do	1953	39,600.00	None	17,000.00	None	(3)	8,751.30	do	None	65,351.30	3,965.83
Do	1952	39,600.00	None	12,000.00	None	(3)	10,712.81	do	None	62,312.81	2,855.41
Do	1951	27,627.00	None	7,500.00	None	(3)	3,107.35	do	None	38,234.35	3,295.27
Total		223,077.00		76,500.00			46,974.62			346,551.62	16,267.19
12. Assistant comptroller (F. A. D.)	1955	20,000.00	None	[1] 6,500.00	None	(3)	[1] 5,161.00	do	None	31,661.00	[2] 119.40
Do	1954	20,000.00	None	6,500.00	None	(3)	6,072.33	do	None	32,572.33	1,472.67
Do	1953	18,333.32	None	6,000.00	None	(3)	4,482.80	do	None	28,816.12	1,489.43
Do	1952	18,000.00	None	5,500.00	None	(3)	5,417.25	do	None	28,917.25	1,938.17
Do	1951	15,333.28	None	5,000.00	None	(3)	1,496.28	do	None	21,829.56	3,629.76
Do	1950	7,946.98	None	2,666.67	None	(3)		do	None	10,613.65	3,965.19
Total		99,613.58		32,166.67			22,629.66			154,409.91	11,714.62

See footnotes at end of table, p. 51.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

FAIRCHILD ENGINE & AIRPLANE CORP., HAGERSTOWN, MD.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
13. Assistant secretary (F. A. D.)	1955	$11,400.00	None	[1] $2,500.00	None	(3)	[1] $2,983.00	Deferred compensation for pension plan purposes, in addition to fixed pension benefit.	None	$16,883.00	[2] $26.20
Do	1954	11,400.00	None	2,500.00	None	(3)	3,509.45	do	None	17,409.45	120.25
Do	1953	1,813.64	None	416.67	None	(3)	2,640.35	do	None	4,870.66	
Total		24,613.64		5,416.67			9,132.80			39,163.11	146.45
14. Assistant treasurer (F. A. D.)	1955	10,600.00	None	[1] 2,000.00	None	(3)	[1] 3,416.00	do	None	16,016.00	[2] 18.15
Do	1954	10,600.00	None	2,000.00	None	(3)	4,019.16	do	None	16,619.16	265.88
Do	1953	10,050.08	None	2,000.00	None	(3)	3,033.06	do	None	15,083.14	252.11
Do	1952	9,583.28	None	2,000.00	None	(3)	3,599.71	do	None	15,182.99	134.43
Do	1951	9,000.00	None	2,000.00	None	(3)	1,097.80	do	None	12,097.80	404.30
Do	1950	7,579.19	None	1,500.00	None	(3)		do	None	9,079.19	57.42
Do	1949	6,600.00	None	1,200.00	None	(3)		do	None	7,800.00	54.00
Total		64,012.55		12,700.00			15,165.73			91,878.28	1,186.20
15. Vice president and general manager (F. E. D.).	1955	35,000.00	None	[1] 15,000.00	None	(3)	[1] 7,697.00	do	None	57,697.00	[2] 4,229.39
Do	1954	35,000.00	None	15,000.00	None	(3)	9,056.18	do	None	59,056.18	7,602.40
Do	1953	32,187.57	None	14,000.00	None	(3)	6,746.26	do	None	52,933.83	5,212.32
Do	1952	29,270.81	None	12,000.00	None	(3)	7,602.35	do	None	48,873.16	6,037.63
Do	1951	25,625.00	None	7,500.00	None	(3)	2,143.30	do	None	35,268.30	5,896.02
Do	1950	25,000.00	None	6,500.00	None	(3)		do	None	31,500.00	5,538.92
Do	1949	22,500.00	None	5,000.00	None	(3)		do	None	27,500.00	6,690.10
Total		204,583.38		75,000.00			33,245.09			312,828.47	41,206.87
16. Assistant secretary, assistant comptroller (F. E. D.).	1955	21,700.00	None	[1] 8,000.00	None	(3)	[1] 4,917.00	do	None	34,617.00	[2] 499.18
Do	1954	21,700.00	None	8,000.00	None	(3)	5,784.95	do	None	35,484.95	936.77
Do	1953	21,404.84	None	6,750.00	None	(3)	4,394.84	do	None	32,549.68	1,728.40
Do	1952	19,187.56	None	5,500.00	None	(3)	4,724.34	do	None	29,411.90	1,686.33

Do	1951	16,671.93	None	3,500.00	None	(3)	1,317.77	do	None	21,489.70	1,208.63
Do	1950	13,500.00	None	3,000.00	None	(3)		do	None	16,500.00	1,161.20
Do	1949	12,833.40	None	2,200.00	None	(3)		do	None	15,033.40	676.66
Total		126,997.73		36,950.00			21,138.90			185,086.63	7,897.17
17. Assistant secretary (F. E. D.)	1955	14,600.00	None	[1] 3,000.00	None	(3)	[1] 1,825.00	do	None	19,425.00	[2] 354.91
Do	1954	13,933.44	None	3,000.00	None	(3)	2,148.00	do	None	19,081.44	740.95
Do	1953	13,886.44	None	1,750.00	None	(3)	1,869.15	do	None	17,505.59	1,179.71
Do	1952	12,970.96	None	1,200.00	None	(3)		do	None	14,170.96	899.20
Do	1951	8,765.73	None	250.00	None	(3)		do	None	9,015.73	828.34
Total		64,156.57		9,200.00			5,842.15			79,198.72	4,003.11
18. Assistant treasurer (F. E. D.)	1955	13,650.00	None	[1] 2,000.00	None	(3)	[1] 3,104.00	do	None	18,754.00	[2] 667.05
Do	1954	13,000.00	None	2,000.00	None	(3)	3,652.41	do	None	18,652.41	1,198.44
Do	1953	13,342.25	None	1,750.00	None	(3)	2,771.14	do	None	17,863.39	1,174.56
Do	1952	12,854.16	None	1,500.00	None	(3)	3,127.28	do	None	17,481.44	893.92
Do	1951	10,984.43	None	1,000.00	None	(3)	855.09	do	None	12,839.52	742.23
Do	1950	9,000.00	None	700.00	None	(3)		do	None	9,700.00	433.22
Do	1949	8,937.00	None	400.00	None	(3)		do	None	9,337.00	1,168.86
Total		81,767.84		9,350.00			13,509.92			104,627.76	6,278.28
19. Vice president and general manager (G. M. D.).	1955 [4]	20,312.50	None	[1] 5,000.00	None	(3)	[1] 2,509.00	do	None	27,821.50	[5] 1,140.31
Total		20,312.50		5,000.00			2,509.00			27,821.50	1,140.31
20. Assistant comptroller (G. M. D.)	1955	16,250.00	None	[1] 4,500.00	None	(3)	[1] 1,564.00	do	None	22,314.00	[6] 407.00
Do	1954	15,583.44	None	4,500.00	None	(3)	1,840.47	do	None	21,923.91	1,943.34
Do	1953	10,211.20	None	1,740.00	None	(3)		do	None	11,951.20	390.55
Total		42,044.64		10,740.00			3,404.47			56,189.11	2,740.89
21. Assistant secretary (G. M. D.)	1955	12,700.00	None	[1] 2,000.00	None	(3)	[1] 1,490.00	do	None	16,190.00	[6] 2,933.64
Do	1954	11,416.74	None	2,000.00	None	(3)	1,753.78	do	None	15,170.52	3,884.52
Do	1953	10,325.00	None	1,800.00	None	(3)	1,504.01	do	None	13,629.01	3,373.89
Do	1952	7,897.73	None	1,352.00	None	(3)		do	None	9,249.73	1,649.45
Total		42,339.47		7,152.00			4,747.79			54,239.26	11,841.50
22. Vice president and general manager (S. D.).	1955	25,000.00	None	[1] 10,000.00	None	(3)	6,201.00	do	None	41,201.00	[6] 3,653.11
Do	1954	25,000.00	None	10,000.00	None	(3)	7,296.38	do	None	42,296.38	6,118.75
Do	1953	22,000.00	None	8,000.00	None	(3)	5,315.37	do	None	35,315.37	5,964.27
Do	1952	15,166.62	None	3,333.34	None	(3)	6,072.65	do	None	24,572.61	1,883.99
Assistant secretary, Stratos Corp	1951	None	None	None	None	(3)	1,561.30	do	None	1,561.30	None
Do	1950	7,604.14	None	3,000.00	None	(3)		do	None	10,604.14	3,827.19
Do	1949	8,810.00	None	2,500.00	None	(3)		do	None	11,310.00	1,481.82
Total		103,580.76		36,833.34			26,446.70			166,860.80	22,929.13

See footnotes at end of table, p. 51.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

FAIRCHILD ENGINE & AIRPLANE CORP., HAGERSTOWN, MD.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
23. Assistant comptroller (S. D.)	1955	[1] $16,033.32	None	[1] $4,000.00	None	(3)	$2,933.00	Deferred compensation for pension plan purposes, in addition to fixed pension benefit.	None	$22,966.32	[6] $125.00
Do	1954	15,122.00	None	4,000.00	None	(3)	3,451.35	do	None	22,573.35	35.00
Do	1953	14,273.00	None	3,000.00	None	(3)	2,491.87	do	None	19,764.87	273.00
Do	1952	13,062.00	None	2,000.00	None	(3)	2,702.03	do	None	17,764.03	113.00
Do	1951	10,309.00	None	2,000.00	None	(3)	676.52	do	None	12,985.52	12.00
Do	1950 [7]	2,054.00	None	625.00	None	(3)		do	None	2,679.00	118.00
Total		70,853.32		15,625.00			12,254.77			98,733.09	676.00
24. Assistant secretary (S. D.)	1955	9,480.00	None	[1] 600.00	None	(3)	1,994.00	do	None	12,074.00	None
Do	1944	9,496.00	None	600.00	None	(3)	2,346.12	do	None	12,442.12	16.00
Do	1953	9,831.00	None	600.00	None	(3)	1,738.43	do	None	12,169.43	12.00
Do	1952	9,250.00	None	600.00	None	(3)	1,945.87	do	None	11,795.87	
Do	1951	8,297.00	None	500.00	None	(3)	567.51	do	None	9,364.51	
Do	1950 [7]	1,566.00	None	125.00	None	(3)		do	None	1,691.00	
Total		47,920.00		3,025.00			8,591.93			59,536.93	28.00
25. Assistant comptroller (A. H. D.)	1955	[1] 13,555.60	None	[1] 1,000.00	None	None	None		None	14,555.60	[6] 290.36
Total		13,555.60		1,000.00						14,555.60	290.36
26. Assistant secretary (A. H. D.)	1955	[1] 5,422.24	None	None	None	None	None		None	5,422.24	[6] 41.39
Total		5,422.24								5,422.24	41.39
27. Director	1955	None	[1] $5,000	None	None	None	None		None	5,000.00	[2] 437.21
Do	1954	None	2,800	None	None	None	None		None	2,800.00	353.74
Do	1953	None	2,400	None	None	None	None		None	2,400.00	379.51
Do	1952	None	3,000	None	None	None	None		None	3,000.00	
Do	1951	None	1,300	None	None	None	None		None	1,300.00	
Do	1950	None	1,300	None	None	None	None		None	1,300.00	3.65
Do	1949	None	600	None	None	None	None		None	600.00	
Total			16,400							16,400.00	1,184.11
28. Director	1955	None	[1] 4,300	None	None	None	None		None	4,300.00	[2] 79.13
Do	1954	None	1,600	None	None	None	None		None	1,600.00	

Do	1953	None	1,200	None	None	None	500.00	Consulting fee	None	1,700.00	30.02
Do	1952	None	1,200	None	None	None	None		None	1,200.00	
Do	1951	None	1,600	None	None	None	None		None	1,600.00	
Do	1950	None	1,300	None	None	None	None		None	1,300.00	62.00
Do	1949	None	700	None	None	None	None		None	700.00	
Total			11,900				500.00			12,400.00	171.15
29. Director	1955	None	[1] 4,100	None	None	None	None		None	4,100.00	[2] 780.78
Do	1954	None	2,600	None	None	None	None		None	2,600.00	1,583.82
Do	1953	None	2,400	None	None	None	None		None	2,400.00	891.33
Do	1952	None	3,200	None	None	None	None		None	3,200.00	1,212.11
Do	1951	None	900	None	None	None	None		None	900.00	1,347.13
Total			13,200							13,200.00	5,815.17
30. Director	1955	None	[1] 3,400	None	None	None	None		None	3,400.00	[2] 397.64
Do	1954	None	1,700	None	None	None	None		None	1,700.00	851.24
Do	1953	None	1,300	None	None	None	None		None	1,300.00	1,417.57
Do	1952	None	1,300	None	None	None	None		None	1,300.00	1,343.24
Do	1951	None	1,700	None	None	None	None		None	1,700.00	1,233.08
Do	1950	None	1,300	None	None	None	None		None	1,300.00	2,164.17
Do	1949	None	600	None	None	None	None		None	600.00	991.61
Total			11,300							11,300.00	8,398.55
31. Director	1955	None	[1] 3,300	None	None	None	12,000.00	Consulting fee	None	15,300.00	[2] 658.49
Do	1954	None	1,200	None	None	None	12,000.00	do	None	13,200.00	1,309.00
Do	1953	None	1,200	None	None	None	12,000.00	do	None	13,200.00	1,213.26
Do	1952	None	1,300	None	None	None	12,000.00	do	None	13,300.00	1,782.28
Do	1951	None	1,200	None	None	None	16,000.00	do	None	17,200.00	2,161.70
Do	1950	None	1,200	None	None	None	20,000.00	do	None	21,200.00	1,776.93
Do	1949	None	600	None	None	None	15,000.00	do	None	15,600.00	618.19
Total			10,000				99,000.00			109,000.00	9,519.85
32. Director	1955	None	[1] 3,000	None	None	None	10,000.00	Consulting fee	None	13,000.00	[2] 327.41
Do	1954	None	1,400	None	None	None	10,000.00	do	None	11,400.00	665.10
Do	1953	None	1,200	None	None	None	7,250.00	do	None	8,450.00	1,832.33
Do	1952	None	1,200	None	None	None	2,500.00	do	None	3,700.00	136.16
Do	1951	None	1,200	None	None	None	5,000.00	do	None	6,200.00	134.43
Do	1950	None	1,200	None	None	None	3,500.00	do	None	4,700.00	
Do	1949	None	600	None	None	None	750.00	do	None	1,350.00	53.71
Total			9,800				39,000.00			48,800.00	3,149.14
33. Director	1955	None	[1] 2,800	None	None	None	None		None	2,800.00	[2] 57.06
Do	1954	None	1,400	None	None	None	None		None	1,400.00	
Do	1953	None	1,200	None	None	None	None		None	1,200.00	250.00
Do	1952	None	1,200	None	None	None	None		None	1,200.00	850.00
Do	1951	None	1,200	None	None	None	None		None	1,200.00	1,202.02
Do	1950	None	1,200	None	None	None	None		None	1,200.00	1,572.10
Do	1949	None	700	None	None	None	None		None	700.00	801.52
Total			9,700							9,700.00	4,732.70

[1] Estimated.
[2] To June 30, 1955.
[3] Not available.
[4] Elected Apr. 27, 1955.
[5] Apr. 27 to July 31.
[6] To July 31, 1955.
[7] Elected Oct. 4, 1950.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

GENERAL DYNAMICS CORP.,[1] NEW YORK, N. Y.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payment into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
1. Chairman of board and president and chairman of board, and managing director, Canadair, Ltd.	1955	$150,000.00	$3,450.00	None	None	[2]$18,616.09	None		None	$172,066.09	[4]$2,280.52
Do	1954	125,000.00	8,100.00	$20,000.00	None	12,617.51	None		None	165,717.51	19,405.72
Total		275,000.00	11,550.00	20,000.00		31,233.60				337,783.60	21,686.24
2. Senior vice president[3] (Convair)	1955	[3]62,500.00	3,000.00	30,000.00	None	None	None		None	95,500.00	[4]1,000.82
Do	1954	75,000.00	1,250.00	25,000.00	None	None	None		None	101,250.00	1,150.03
Total		137,500.00	4,250.00	55,000.00						196,750.00	2,150.85
3. Executive vice presidents and director and vice chairman of the board, Canadair, Ltd.	1955	59,280.29	4,300.00	30,000.00	None	[2]1,362.18	None		None	94,942.47	[4]2,007.49
Do	1954	50,000.00	4,300.00	5,000.00	None		None		None	59,300.00	5,017.76
Total		109,280.29	8,600.00	35,000.00		1,362.18				154,242.47	7,025.25
4. Executive vice president (Convair).	1955	52,500.00	3,250.00	27,500	None	[2]4,919.94	None		None	88,169.94	[4]556.29
Do	1954	45,000.00	1,250.00	25,000	None	4,758.90	None		None	76,008.90	1,524.90
Total		97,500.00	4,500.00	52,500		9,678.84				164,178.84	2,081.19
5. Senior vice president and director and president and general manager, Canadair, Ltd.	1955	50,000.00	4,200.00	36,000	None	[2]1,625.00	None		None	91,825.00	[4]2,282.90
Do	1954	50,000.00	2,000.00	36,000	None	1,625.00	None		None	89,625.00	5,505.07
Total		100,000.00	6,200.00	72,000		3,250.00				181,450.00	7,787.97
6. Senior vice president, special projects, and director, Canadair, Ltd.	1955	50,000.00	4,300	7,500	None	[2]14,417.29	None		None	76,217.29	[4]1,767.70
Do	1954	45,333.33	4,050	None	None	15,662.68	None		None	65,046.01	2,687.28
Total		95,333.33	8,350	7,500		30,079.97				141,263.30	4,454.98

7. Senior vice president, development and operations.	1955	41,174.25	3,000	None	None	None	None		None	44,174.25	[4] 1,223.69
Total		41,174.25	3,000							44,174.25	1,223.69
8. Senior vice president, engineering and vice chairman of the board.	1955	39,712.13	4,700.00	7,500	None	[3] 2,898.08	None		None	54,810.21	[4] 4,333.95
Do	1954	36,000.00	4,350.00	5,000	None	2,677.77	None		None	48,027.77	7,112.59
Total		75,712.13	9,050.00	12,500		5,575.85				102,837.98	11,446.54
9. Vice president (Convair)	1955	38,000.00	3,250.00	12,500	None	[3] 5,063.46	None		None	58,813.46	[4] 1,378.52
Do	1954	38,000.16	250.00	10,000	None	4,905.00	None		None	53,155.16	1,808.41
Total		76,000.16	3,500.00	22,500		9,968.46				111,968.62	3,186.93
10. Vice president, finance, assistant to chairman, finance, Canadair, Ltd.	1955	37,500.00	3,500.00	15,000	None	[3] 1,747.34	None		None	57,747.34	[4] 914.04
Do	1954	35,208.33	2,750.00	5,000	None	1,427.80	None		None	44,386.13	1,805.95
Total		72,708.33	6,250.00	20,000		3,175.14				102,133.47	2,719.99
11. Vice president, management, planning and secretary and assistant to chairman management planning, Canadair, Ltd.	1955	37,500.00	3,500.00	None	None	None	None		None	41,000.00	[4] 426.85
Do	1954	3,409.09	250.00	None	None	None	None		None	3,659.09	326.04
Total		40,909.09	3,750.00							44,659.09	752.89
12. Vice president and director, general manager, Electric Boat.	1955	35,000.00	None	15,000.00	None	[3] 2,448.37	None		None	52,448.37	None
Do	1954	35,000.00	None	None	None	2,532.56	None		None	37,532.56	2,551.62
Total		70,000.00		15,000.00		4,980.93				89,980.93	2,551.62
13. Vice president, communication and assistant to chairman, communications, Canadair, Ltd.	1955	[2] 35,000.00	None	12,500	None	[2] 911.53	None		None	48,411.53	[4] 1,649.86
Do	1954	32,708.33	None	2,500	None		None		None	35,208.33	550.61
Total		67,708.33		15,000		911.53				83,619.86	2,200.47
14. Vice president, and director of research (Electric Boat Division).	1955	30,000.00	None	7,500	None	[3] 2,317.56	None		None	39,817.56	[4] 452.11
	1954	30,000.00	None	None	None	2,583.40	None		None	32,583.40	1,282.03
Total		60,000.00		7,500		4,900.96				72,400.96	1,734.14

See footnotes at end of table, p. 57.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

GENERAL DYNAMICS CORP.,[1] NEW YORK, N. Y.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
15. Vice president and counsel; assistant to chairman, legal affairs, Canadair, Ltd.	1955	$30,000.00	$3,500.00	$12,500	None	[2] $1,419.45	None		None	$47,419.45	[4] $205.15
Do	1954	27,708.33	3,000.00	2,500	None	449.08	None		None	33,657.41	719.54
Total		57,708.33	6,500.00	15,000.00		1,868.53				81,076.86	924.69
16. Senior vice president (Stromberg Carlson) and director.	1955	[5] 30,000.00	1,750.00	1,500.00	None	2,166.86	None		None	35,416.86	
17. Comptroller	1955	27,416.63	None	None	None	None	None		None	27,416.63	[4] 1,268.56
Total		27,416.63								27,416.63	1,268.56
18. Vice president and general manager of atomic division.	1955	26,510.47	None	None	None	None	None		[6] $7,468.45	33,978.92	[4] 4,618.09
Total		26,510.47	None						7,468.45	33,978.92	4,618.09
19. Senior vice president, nuclear energy, and director.	1955	21,363.64	4,750.00	None	None	None	None		None	26,113.64	[4] 52.50
Do	1954	None	2,291.09	None	None	None	None		None	2,291.09	None
Total		21,363.64	7,047.09							28,404.73	52.50
20. Vice president, administrative research, assistant to chairman, administrative research, Canadair, Ltd.	1955	20,000.00	None	5,000.00	None	999.33	None		None	25,999.33	None
Do	1954	20,000.00	None	1,000.00	None	1,011.29	None		None	22,011.29	538.77
Total		40,000.00		6,000.00		2,010.62				48,010.62	538.77
21. Treasurer	1955	7,500.00	None	2,500.00	None	[3] 1,058.52	None		None	11,058.52	None
Do	1954	7,812.50	None	None	None	2,099.84	None		None	9,912.34	128.45
Total		15,312.50		2,500.00		3,158.36				20,970.86	128.45
22. General attorney	1955	6,750.00	None	1,000.00	None	260.19	None		None	8,010.19	None
Do	1954	14,062.50	None		None	631.18	None		None	14,693.68	1,879.59
Total		20,812.50		1,000.00		891.37				22,703.87	1,879.59

23. Director and consultant	1955	None	1,500.00	None	None	None	None		[6] 6,000.00	7,500.00	[4] 102.81
Do	1954	None	650.00	None	None	None	None		[6] 6,000.00	6,650.00	1,004.22
Total			2,150.00						12,000.00	14,150.00	1,107.03
24. Director and consultant director, Canadair, Ltd.	1955	None	2,450.00	None	None	None	None		[7] 5,416.62	7,866.62	[4] 822.66
Do	1954	None	7,283.32	None	None	None	None		None	7,283.32	2,005.74
Total			9,733.32						5,416.62	15,149.94	2,828.34
25. Consultant [8]	1955	None	None	None	None	None	None		[8] 9,000.00	9,000.00	None
Do	1954	None	None	None	None	None	None		[8] 12,000.00	12,000.00	None
Total										21,000.00	
26. Consultant [8]	1955	None	None	None	None	None	None		[8] 7,000.00	7,000.00	None
	1954	None	None	None	None	None	None		[8] 7,000.00	7,000.00	None
Total									14,000.00	14,000.00	
27. Consultant [8]	1955	None	None	None	None	None	None		[8] 7,000.00	7,000.00	None
	1954	None	None	None	None	None	None		[8] 7,000.00	7,000.00	None
Total										14,000.00	
28. Consultant [8]	1955	None	None	None	None	None	None		[8] 5,833.33	5,833.33	None
	1954	None	None	None	None	None	None		[8] 5,833.33	5,833.33	None
Total										11,666.66	11,666.66
29. Chairman of executive committee and director.	1955	None	3,850.00	None	None	None	None		None	3,850.00	None
	1954	833.32	3,650.00	None	None	None	None		None	4,483.32	None
Total		833.32	7,500.00							8,333.32	
30. Vice chairman of executive committee and director.	1955		8,500.00	None	None	None	None		None	8,500.00	[4] 659.00
	1954	833.33	7,649.99	None	None	None	None		None	8,483.32	1,549.50
Total		833.33	16,149.99							16,983.32	2,208.50
31. Director and special counsel	1955	None	3,500	None	None	None	None		None	3,500.00	[4] 1,816.07
Do	1954	[10] 12,000	1,750	None	None	None	None		None	13,750.00	1,965.37
Total		12,000	5,250							17,250.00	3,781.44
32. Director, Canadair, Ltd	1955	None	4,600	None	None	None	None		None	4,600.00	None
Do	1954	None	4,100	None	None	None	None		None	4,100.00	None
Total			8,700							8,700.00	

See footnotes at end of table, p. 57.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

GENERAL DYNAMICS CORP.,[1] NEW YORK, N. Y.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
33. Director	1955	None	$8,750.00	None	None	None	None		None	$8,750.00	[4] $717.52
Do	1954	None	4,749.99	None	None	None	None		None	4,749.99	666.46
Total			13,499.99							13,499.99	1,383,98
34. Director	1955	None	7,750.00	None	None	None	None		None	7,750.00	[4] 1,020.56
Do	1954	None	4,749.99	None	None	None	None		None	4,749.99	788.47
Total			12,499.99							12,499.99	1,809.03
35. Director	1955	None	6,750.00	None	None	None	None		None	6,750.00	[4] 1,298.65
Do	1954	None	5,249.99	None	None	None	None		None	5,249.99	2,621.61
Total			11,999.99							11,999.99	3,920.26
36. Director	1955	None	6,500.00	None	None	None	None		None	6,500.00	None
Do	1954	None	250.00	None	None	None	None		None	250.00	None
Total			6,750.00							6,750.00	
37. Director	1955	None	5,000.00	None	None	None	None		None	5,000.00	[4] 197.30
Do	1954	None	3,499.99	None	None	None	None		None	3,499.99	None
Total			8,499.99							8,499.99	197.30
38. Director	1955	None	2,250.00	None	None	None	None		None	2,250.00	None
Do	1954	None	3,733.32	None	None	None	None		None	3,733.32	2,336.75
Total			5,983.32							5,983.32	2,336.75
39. Director	1955	None	2,000.00	None	None	None	None		None	2,000.00	None
Do	1954	None	5,499.99	None	None	None	None		None	5,499.99	913.38
Total			7,499.99							7,499.99	913.38

40. Director	1955	None	2,000.00	None	None	None	None		None	2,000.00	[4] 61.40
Do	1954	None	3,783.32	None	None	None	None		None	3,783.32	45.00
Total			5,783.32							5,783.32	106.40
41. Director	1955	None	1,750.00	None	None	None	None		None	1,750.00	None
Do	1954	None	3,983.32	None	None	None	None		None	3,983.32	None
Total			5,733.32							5,733.32	
42. Director	1954	None	2,899.99	None	None	None	None		None	2,899.99	None
Total			2,899.99							2,899.99	
43. Director, Canadair, Ltd	1955	None	1,650.00	None	None	None	None		None	1,650.00	[4] 25.93
Do	1954	None	4,849.99	None	None	None	None		None	4,849.99	245.68
Total			6,499.99							6,499.99	271.61
44. Director	1955	None	750.00	None	None	$1,380.24	None		None	2,130.24	None
Total			750.00			1,380.24				2,130.24	
45. Director	1955	None	750.00	None	None	None	None		None	750.00	None
Total			750.00							750.00	
46. Director	1955	None	500.00	None	None	None	None		None	500.00	None
Do	1954	None	5,749.99	None	None	None	None		None	5,749.99	315.30
Total			6,249.99							6,249.99	315.30
47. Director	1954	None	1,250.00	None	None	None	None		None	1,250.00	None
Total			1,250.00							1,250.00	

[1] See exhibit B.
[2] Estimated.
[3] Pursuant to a 5-year employment contract as consultant entered into with Consolidated-Vultee and assumed by General Dynamics.
[4] June 30, 1955.
[5] Estimated for last 6 months.
[6] Consulting.
[7] Consultant's fee.
[8] Contract with Consolidated-Vultee for service assumed by General Dynamics.
[9] Contract with Consolidated-Vultee for service assumed by General Dynamics, figure for year 1956 is $6,416.66.
[10] Fee. Including 6 months of 1955.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

GRUMMAN AIRCRAFT ENGINEERING CORP., LONG ISLAND, N. Y.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund [1]	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
1. President and director	1955	$90,625	$200	None	None	None	None		None	$90,825	
Do	1954	72,000	250	None	None	None	None		None	72,250	
Do	1953	66,000	250	None	None	None	None		None	66,250	
Do	1952	61,500	150	None	None	None	None		None	61,650	
Do	1951	60,000	200	None	None	None	None		None	60,200	
Do	1950	60,000	250	None	None	None	None		None	60,250	
Do	1949	60,000	200	None	None	None	None		None	60,200	$1,854.60
Total		470,125	1,500							471,625	1,854.60
2. Chairman and director	1955	74,375	200	None	None		None		None	74,575	
Do	1954	61,667	300	None	None		None		None	61,967	
Do	1953	55,000	200	None	None		None		None	55,200	
Do	1952	51,250	150	None	None		None		None	51,400	
Do	1951	50,000	250	None	None		None		None	50,250	547.60
Do	1950	50,000	300	None	None		None		None	50,300	
Do	1949	50,000	200	None	None		None		None	50,200	
Total		392,292	1,600							393,892	547.60
3. Executive vice president and director.	1955	74,375	200	None	None		None		None	74,575	
Do	1954	61,666	300	None	None		None		None	61,966	58.00
Do	1953	55,000	250	None	None		None		None	55,250	122.80
Do	1952	51,250	150	None	None		None		None	51,400	28.50
Do	1951	50,000	250	None	None		None		None	50,250	16.25
Do	1950	40,833	300	None	None		None		None	41,133	51.50
Do	1949	40,000	200	None	None		None		None	40,200	
Total		373,124	1,650							374,774	277.05
4. Administrative vice president and director.	1955	45,437	200	None	None		None		None	45,637	
Do	1954	39,733	300	None	None		None		None	40,033	55.75
Vice president and director	1953	35,200	250	None	None		None		None	35,450	
Do	1952	32,800	200	None	None		None		None	33,000	84.77
Do	1951	32,000	250	None	None		None		None	32,250	

Do	1950	27,416	300	None	None		None		None	27,716	
Do	1949	27,000	150	None	None		None		None	27,150	127.11
Total		239,586	1,650							241,236	267.63
5. Vice president, contracts	1955	43,500	None	None	None		None		None	43,500	[2] 1,284.33
Do	1954 [3]	27,333	None	None	None		None		None	27,333	1,343.60
Total		70,833								70,833	2,627.93
6. Treasurer and director	1955	23,625	150	None	None		None		None	23,775	
Do	1954	22,666	300	None	None		None		None	22,966	
Do	1953	22,000	250	None	None		None		None	22,250	
Do	1952	20,500	200	None	None		None		None	20,700	
Do	1951	20,000	200	None	None		None		None	20,200	
Do	1950	17,541	300	None	None		None		None	17,841	
Do	1949	16,500	200	None	None		None		None	16,700	
Total		142,832	1,600							144,432	
7. Secretary	1955	23,625	None	None	None		None		None	23,625	
Do	1954	22,666	None	None	None		None		None	22,666	
Do	1953	22,000	None	None	None		None		None	22,000	231.99
Do	1952	20,500	None	None	None		None		None	20,500	
Do	1951	20,000	None	None	None		None		None	20,000	1,153.48
Do	1950	17,541	None	None	None		None		None	17,541	1,497.77
Do	1949	16,500	None	None	None		None		None	16,500	1,829.28
Total		142,832								142,832	4,712.52
8. Vice president, engineering	1955	42,875	None	None	None		None		None	42,875	[2] 577.96
Do	1954 [4]	8,541	None	None	None		None		None	8,541	126.55
Total		51,416								51,416	504.51
9. Vice president, manufacturing and engineering.	1955	33,175	None	None	None		None		None	33,175	
Do	1954 [4]	6,625	None	None	None		None		None	6,625	
Total		39,800								39,800	
10. Vice president, production	1955	37,175	None	None	None		None		None	37,175	[2] 43.20
Do	1954 [4]	7,458	None	None	None		None		None	7,458	10.00
Total		44,633								44,633	53.20
11. Vice president and general counsel	1955	31,650	None	None	None		None		None	31,650	[2] 35.67
Do	1954 [5]	6,125	None	None	None		None		None	6,125	
Total		37,775								37,775	35.67

See footnotes at end of table, p. 60.

Remuneration of Officers and Directors, 1949–55—Continued

GRUMMAN AIRCRAFT ENGINEERING CORP., LONG ISLAND, N. Y.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
12. Director	1955	None	$150	None	None		None		None	$150	
Do	1954	None	300	None	None		None		None	300	
Do	1953	None	250	None	None		None		None	250	
Do	1952	None	200	None	None		None		None	200	
Do	1951	None	250	None	None		None		None	250	
Do	1950	None	300	None	None		None		None	300	
Do	1949	None	200	None	None		None		None	200	
Total			1,650							1,650	
13. Director	1955	None	150	None	None		None		None	150	
Do	1954	None	300	None	None		None		None	300	
Do	1953	None	100	None	None		None		None	100	
Do	1952	None	200	None	None		None		None	200	
Do	1951	None	100	None	None		None		None	100	
Do	1950	None	200	None	None		None		None	200	
Do	1949	None	150	None	None		None		None	150	
Total			1,200							1,200	

[1] Figures not available.
[2] To June 30, 1955.
[3] Elected May 1, 1954.
[4] Elected Oct. 28, 1954.
[5] Elected vice president Oct. 28, 1954.

LOCKHEED AIRCRAFT CORP., BURBANK, CALIF.

Position	Year	Salary	Director's fees	Bonuses [14]	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options	Total by year	Reimbursed expenses
							Income	Type			
1. Chairman of board, president [1]	1955	$125,928.40	$300.00	None	None	None to date	None		None	$126,228.40	[2] $7,450.45
Do	1954	125,928.40	300.00	None	None	$16,993.46	None		None	143,221.86	14,258.93
Do	1953	130,680.46	150.00	Nohe	None	16,507.67	None		None	147,338.13	18,873.15
Do	1952	118,800.24	375.00	None	None	16,025.88	None		None	135,201.12	9,016.58
Do	1951	112,927.18	300.00	None	None	15,554.76	None		None	128,781.94	5,220.64
Do	1950	94,615.23	200.00	None	None	17,321.27	None		None	112,136.50	5,835.87
Do	1949	75,000.12	200.00	None	None	11,819.00	None		None	87,019.12	10,137.57
Total		783,880.03	1,825.00			94,222.04				879,927.07	70,793.19
2. Director, executive vice president.[3]	1955	94,446.04	525.00	$8,000.00	None	None to date	None		None	102,971.04	[3] 6,147.19
Do	1954	94,446.04	525.00	None	None	9,783.78	None		None	104,754.82	6,922.37
Do	1953	98,010.08	75.00	None	None	9,531.29	None		None	107,616.37	9,951.68
Do	1952	89,099.92	525.00	None	None	9,282.40	None		None	98,907.32	3,305.03
Do	1951	84,671.17	250.00	None	None	9,044.01	None		None	93,965.18	2,855.99
Do	1950	70,076.73	300.00	None	None	7,252.57	None		None	77,629.30	2,503.88
Do	1949	60,000.20	350.00	None	None	5,773.20	None		None	66,123.40	1,107.01
Total		590,750.18	2,550.00	8,000.00		50,667.25				651,967.43	32,793.15
3. Director, vice president, finance; treasurer.[4]	1955	88,722.40	525.00	None	None	None to date	None		None	89,247.40	[3] 3,718.74
Do	1954	88,722.40	525.00	None	None	23,979.11	None		None	113,226.51	11,478.32
Do	1953	92,070.46	525.00	None	None	23,256.67	None		None	115,852.13	2,661.24
Do	1952	83,700.24	600.00	None	None	22,537.74	None		None	106,837.98	1,602.88
Do	1951	79,621.41	855.00	None	None	20,307.20	None		None	100,783.61	4,626.43
Do	1950	69,807.50	955.00	None	None	15,635.24	None		None	86,397.74	2,244.59
Do	1949	60,000.20	350.00	None	None	12,292.12	None		None	72,642.32	1,342.44
Total		562,644.61	4,335.00			118,008.08				684,987.69	27,674.64

See footnotes at end of table, p. 65.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

LOCKHEED AIRCRAFT CORP., BURBANK, CALIF.—Continued

Position	Year	Salary	Director's fees	Bonuses [14]	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
4. Director, vice president, administration.[5]	1955	$68,688.36	$225.00	$4,800.00	None	None to date	None		None	$73,713.36	[3] $1,811.27
Do	1954	68,688.36	225.00	None	None	$8,018.82	None		None	76,932.18	9,902.48
Do	1953	71,280.38	150.00	None	None	7,813.83	None		None	79,244.21	4,081.84
Do	1952	64,800.32	525.00	None	None	7,613.53	None		None	72,938.85	4,381.74
Do	1951	61,609.86	250.00	None	None	6,868.54	None		None	68,728.40	3,746.91
Do	1950	52,356.01	350.00	None	None	5,085.87	None		None	57,791.88	1,622.00
Do	1949	45,000.28	300.00	None	None	4,050.45	None		None	49,350.73	3,160.28
Total		432,423.57	2,025.00	4,800.00		39,451.04				478,699.61	28,706.52
5. Director, vice president, engineering.[6]	1955	68,688.36	None	4,000.00	None	None to date	None		None	72,688.36	[3] 6,806.53
Do	1954	68,688.36	None	None	None	9,084.90	None		None	77,773.26	7,085.87
Do	1953	71,280.38	None	None	None	8,846.58	None		None	80,126.96	7,224.28
Do	1952	64,800.32	None	None	None	8,615.41	None		None	73,415.73	2,708.98
Do	1951	61,609.86	None	None	None	7,751.07	None		None	69,360.93	1,748.23
Do	1950	52,356.01	None	None	None	5,695.29	None		None	58,051.30	3,132.64
Do	1949	45,000.28	None	None	None	4,508.92	None		None	49,509.20	1,956.46
Total		432,423.57		4,000.00		44,502.17				480,925.74	30,662.99
6. Vice president, general manager, Georgia division.[7]	1955	62,000.12	None	10,042.00	None	None to date	None		None	72,042.12	[3] 6,750.37
Do	1954	70,261.87	None	None	None	5,588.14	None		None	75,850.01	11,572.06
Do	1953	80,587.78	None	None	None	5,052.09	None		None	85,639.87	10,186.76
Do	1952	35,166.44	None	None	None	4,929.28	None		None	40,095.72	3,829.26
Total		248,016.21		10,042.00		15,569.51				273,627.72	32,258.45
7. Director, vice president [8]	1955	60,102.12	None	None	None	None to date	None		None	60,102.12	[3] 3,641.81
Do	1954	60,102.12	None	None	None	16,417.35	None		None	76,519.47	7,633.46
Do	1953	62,370.07	None	None	None	15,913.17	None		None	78,283.24	6,948.44
Director, vice president, sales	1952	56,700.28	None	None	None	15,985.73	None		None	72,686.01	6,131.35
Do	1951	54,034.87	None	None	None	13,946.03	None		None	67,980.90	9,543.17
Do	1950	52,356.01	None	None	None	12,243.00	None		None	64,599.01	9,200.78

Do	1949	45,000.28	None	None	None	9,683.09	None		None	54,683.37	9,528.68
Total		390,665.75				84,188.37				474,854.12	52,627.79
8. Vice president-general manager, California division.[9]	1955	60,000.20	None	7,400.00	None	None to date	None		None	67,400.20	[3] 538.30
Do	1954	59,223.45	None	None	None	5,146.36	None		None	64,369.81	2,163.11
Do	1953	78,572.75	None	None	None	4,863.16	None		None	83,435.91	1,798.65
Vice president manufacturing, manager.	1952[15]	24,300.03	None	None	None	4,747.23	None		None	29,047.26	373.90
Total		222,096.43		7,400.00		14,756.75				244,253.18	4,873.96
9. Director, vice president, general manager, missile system division.[10]	1955	55,000.40	None	3,817.00	None	None	None		None	58,817.40	[3] 2,437.24
Do	1954	45,769.60	None	None	None	None	None		None	45,769.60	8,608.67
Do	1953[11]	4,846.28	500.00	None	None	None	None		None	5,346.28	625.72
Total		105,616.28	500.00	3,817.00						109,933.28	23,343.29
10. Comptroller[12]	1955	39,999.96	None	4,750.00	None	None to date	None		None	44,749.96	[3] 1,967.62
Do	1954	38,932.21	None	None	None	3,197.54	None		None	42,129.75	3,450.36
Do	1953	54,141.19	None	None	None	2,888.80	None		None	57,029.99	2,234.82
Do	1952	32,400.16	None	None	None	2,485.68	None		None	34,885.84	597.92
Do	1951	30,809.90	555.00	None	None	2,248.96	None		None	33,562.86	2,034.76
Do	1950	22,874.95	606.00	None	None	1,692.30	None		None	25,173.25	497.92
Do	1949	22,999.72	247.45	None	None	1,129.70	None		None	24,376.87	1,329.42
Total		242,158.09	1,358.45	4,750.00		13,642.98				261,909.52	12,112.82
11. Assistant treasurer, assistant secretary.	1955	34,502.00	None	None to date	None	None to date	None		None	34,502.00	[3] 460.43
Do	1954	33,789.50	None	12,681.75	None	4,607.00	None		None	51,078.25	2,102.63
Do	1953	33,678.56	None	12,286.08	None	4,193.30	None		None	50,157.94	1,455.45
Do	1952	31,476.17	None	None	None	3,862.86	None		None	35,339.03	4,279.97
Do	1951	29,742.61	50.50	None	None	3,532.25	None		None	33,325.36	3,545.36
Assistant treasurer	1950	20,211.48	606.00	None	None	2,325.14	None		None	23,142.62	749.88
Do	1949	19,999.80	282.80	None	None	1,572.09	None		None	21,854.69	1,607.00
Total		203,400.12	939.30	24,967.83		20,092.64				249,399.89	14,200.72
12. Secretary	1955	26,310.17	None	9,800.00	None	None to date	None		None	36,110.17	[3] 3,615.40
Do	1954	26,161.64	None	None	None	2,329.12	None		None	28,490.76	7,476.92
Do	1953	30,464.56	None	None	None	2,875.65	None		None	35,340.21	7,068.76
Do	1952	23,018.16	None	None	None	2,444.91	None		None	25,463.07	4,144.69

See footnotes at end of table, p. 65.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

LOCKHEED AIRCRAFT CORP., BURBANK, CALIF.—Continued

Position	Year	Salary	Director's fees	Bonuses [14]	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
12. Secretary—Continued											
Do	1951	$21,412.54	None	None	None	$2,138.45	None		None	$23,550.99	$6,185.74
Do	1950	20,333.12	None	None	None	2,026.24	None		None	22,359.36	8,085.28
Do	1949	17,458.09	None	None	None	1,457.81	None		None	18,915.90	2,946.42
Total		165,158.28		$9,800.00		13,272.18				188,230.46	39,523.21
13. Assistant secretary	1955 [16]	21,230.84	None	None	None	None	None		None	21,230.84	[2] 518.86
Total		21,230.84								21,230.84	518.86
14. Assistant secretary	1955 [16]	20,257.94	None	None	None	None	None		None	20,257.94	[2] 427.77
Total		20,257.94								20,257.94	427.77
15. Assistant secretary	1955 [17]	8,816.20	None	None	None	None	None		None	8,816.20	[2] 527.02
Total		8,816.20								8,816.20	527.02
16. Director	1955	3,599.96	$900.00	None	None	None	None		[13] $10,223.04	14,723.00	[2] 54.31
Do	1954	3,184.70	400.00	None	None	None	None		[13] 24,756.16	28,340.86	3,060.22
Do	1953	2,446.48	400.00	None	None	None	None		[13] 24,875.24	27,721.72	4,772.56
Vice president	1952 [18]	25,777.12	100.00	None	None	None	None		[13] 16,707.52	42,584.64	9,725.38
Do	1951	63,500.00	None	None	None	None	None			63,500.00	12,675.66
Total		98,508.26	1,800.00						76,561.96	176,870.22	29,688.13
17. Director	1955	3,599.96	1,100.00	None	None	None	None		None	4,699.96	None
Do	1954	3,184.70	900.00	None	None	None	None		None	4,084.70	None
Do	1953	2,446.48	1,200.00	None	None	None	None		None	3,646.48	None
Do	1952	2,400.32	1,000.00	None	None	None	None		None	3,400.32	None
Do	1951	2,400.32	900.00	None	None	None	None		None	3,300.32	None
Do	1950	2,400.32	1,300.00	None	None	None	None		None	3,700.32	None
Do	1949	2,400.32	1,100.00	None	None	None	None		None	3,500.32	None
Total		18,832.42	7,500.00							26,332.42	

18. Director	1955	3,599.96	1,200.00	None	None	None	None		None	4,799.96	None
Do	1954	3,184.70	1,000.00	None	None	None	None		None	4,184.70	None
Do	1953	2,446.48	1,000.00	None	None	None	None		None	3,446.48	None
Do	1952	2,400.32	1,100.00	None	None	None	None		None	3,500.32	None
Do	1951	2,400.32	1,000.00	None	None	None	None		None	3,400.32	None
Do	1950	2,400.32	1,300.00	None	None	None	None		None	3,700.32	None
Do	1949	2,400.32	1,000.00	None	None	None	None		None	3,400.32	None
Total		18,832.42	7,600.00							26,432.42	
19. Director	1955	3,599.96	1,100.00	None	None	None	None		None	4,699.96	None
Do	1954	3,184.70	900.00	None	None	None	None		None	4,084.70	None
Do	1953	2,446.48	900.00	None	None	None	None		None	3,346.48	None
Do	1952	2,400.32	1,000.00	None	None	None	None		None	3,400.32	None
Do	1951	2,400.32	700.00	None	None	None	None		None	3,100.32	None
Do	1950	2,400.32	1,000.00	None	None	None	None		None	3,400.32	None
Do	1949	2,400.32	800.00	None	None	None	None		None	3,200.32	None
Total		18,832.42	6,400.00							25,232.42	
20. Director	1955	3,599.96	1,100.00	None	None	None	None		None	4,699.96	None
Do	1954	3,184.70	900.00	None	None	None	None		None	4,084.70	None
Do	1953	2,446.48	900.00	None	None	None	None		None	3,346.48	None
Do	1952	2,400.32	700.00	None	None	None	None		None	3,100.32	None
Do	1951	2,400.32	1,100.00	None	None	None	None		None	3,500.32	None
Do	1950	1,560.21	700.00	None	None	None	None		None	2,260.21	None
Total		15,591.99	5,400.00							20,991.99	

[1] Deferred management incentive compensation, payable in amount of $50,000, subject to continued employment and other contingencies, 1957–61, inclusive.
[2] To July 3, 1955.
[3] Same as (1), amount of $32,000, 1956–59, inclusive.
[4] Same as (1), amount of $30,000, 1957–61, inclusive.
[5] Same as (1), amount of $19,200, 1956–59, inclusive.
[6] Same as (1), amount of $16,000, 1956–59, inclusive.
[7] Same as (1), amount of $20,083, 1956–57, inclusive.
[8] Same as (1), amount of $17,000, 1957–61, inclusive.
[9] Same as (1), amount of $14,800, 1956–57, inclusive.
[10] Same as (1), amount of $7,633, 1956–57, inclusive.
[11] Elected vice president, Dec. 1, 1953, and elected director, May 5, 1953, resigned Nov. 20, 1955.
[12] Same as (1), amount of $9,500, 1956–57, inclusive.
[13] Consulting.
[14] Payments under management incentive plan.
[15] Elected vice president July 9, 1952.
[16] Elected assistant secretary Feb. 7, 1955.
[17] Elected assistant secretary May 3, 1955.
[18] Elected director and resigned as vice president May 6, 1952.

Remuneration of Officers and Directors, 1949–55—Continued

THE GLENN L. MARTIN CO.,[1] BALTIMORE, MD.

Position [2]	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
1. President and chairman	1955	$120,000	None	None	None	None	None		None	$120,000	$2,416
Do	1954	140,000	None	None	None	None	None		None	140,000	6,667
Do	1953	100,000	None	None	None	None	None		None	100,000	9,158
Do	1952	64,687	$60	None	None	None	None		None	64,747	14,824
Total		424,687	60							424,747	33,065
2. Executive vice president	1955	45,833	None	(3)	None	$4,093	None		None	49,926	775
Vice president	1954	38,333	None	$10,000	None	3,443	None		None	51,776	1,642
Do	1953	34,125	None	10,000	None	3,022	None		None	47,147	1,189
Do	1952	29,624	None	None	None	2,411	None		None	32,035	2,194
Do	1951	26,279	None	None	None	1,962	None		None	28,241	2,998
Total		174,194		20,000		14,931				209,125	8,798
3. Vice president	1955	40,000	None	(3)	None	7,154	None		None	47,154	325
Do	1954	40,000	None	10,000	None	6,739	None		None	56,739	1,000
Do	1953	37,500	None	7,500	None	6,363	None		None	51,363	558
Do	1952	37,500	None	None	None	6,363	None		None	43,863	420
Do	1951	37,262	None	None	None	5,363	None		None	42,625	722
Do	1950	30,225	None	None	None	4,441	None		None	34,666	663
Vice president and director	1949	30,000	300	None	None	4,754	None		None	35,054	866
Total		252,487	300	17,500		41,177				311,464	4,554
4. Vice president	1955	35,000	None	(3)	None	7,720	None		None	42,720	1,560
Do	1954	32,083	None	10,000	None	7,030	None		None	49,113	8,401
Do	1953	31,500	None	5,000	None	7,030	None		None	43,530	5,912
Do	1952	29,624	None	None	None	5,874	None		None	35,498	4,502
Do	1951	26,279	None	None	None	None	None		None	26,279	4,043
Do	1950	18,265	None	None	None	None	None		None	18,265	2,303
Total		172,751		15,000		27,654				215,405	26,721
5. Vice president	1955	35,000	None	(3)	None	2,938	None		None	37,938	398
Do	1954	32,500	None	10,000	None	2,512	None		None	45,012	2,242
Do	1953	18,750	None	8,000	None	1,785	None		None	28,535	908
Total		86,250		18,000		7,235				111,485	3,548

6. Vice president and controller	1955	29,917	None	(3)	None	2,815	None		None	32,732	466
Controller	1954	27,000	None	6,000	None	2,467	None		None	35,467	1,035
Do	1953	23,100	None	5,000	None	2,221	None		None	30,321	1,855
Do	1952	21,370	None	None	None	1,623	None		None	22,993	1,086
Do	1951	17,286	None	None	None	1,351	None		None	18,637	1,314
Do	1950	14,407	None	None	None	951	None		None	15,358	873
Do	1949	13,064	None	None	None	1,038	None		None	14,102	77
Total		146,144		11,000		12,466				169,610	6,706
7. Vice president and director	1955	28,500	None	(3)	None	None	None		None	28,500	639
Do	1954	57,000	None	13,000	None	None	None		None	70,000	3,994
Do	1953	45,000	None	12,500	None	None	None		None	57,500	4,800
Vice president	1952	38,812	None	None	None	None	None		None	38,812	4,401
Total		169,312		25,500						194,812	13,834
8. Vice president	1955	27,500	None	(3)	None	4,275	None		None	31,775	180
Do	1954	27,500	None	5,000	None	4,275	None		None	36,775	2,033
Do	1953	27,500	None	5,000	None	4,275	None		None	36,775	2,134
Do	1952	12,222	None	None	None	3,186	None		None	15,408	882
Total		94,722		10,000		16,011				120,733	5,229
9. Vice president	1955	27,000	None	(3)	None	3,889	None		None	30,889	364
Do	1954	27,000	None	9,000	None	3,889	None		None	39,889	1,695
Do	1953	23,100	None	7,500	None	3,889	None		None	34,489	561
Do	1952	10,267	None	None	None	3,889	None		None	14,156	226
Total		87,367		16,500		15,556				119,423	2,846
10. Vice president	1955	25,500	None	(3)	None	2,210	None		None	27,710	481
Do	1954	10,000	None	6,500	None	1,924	None		None	18,424	163
Total		35,500		6,500		4,134				46,134	644
11. Secretary-treasurer	1955	17,250	None	(3)	None	1,917	None		None	19,167	
Do	1954	16,500	None	3,500	None	1,760	None		None	21,760	326
Do	1953	14,625	None	3,000	None	1,394	None		None	19,019	401
Treasurer	1952	13,367	None	None	None	1,221	None		None	14,588	477
Do	1951	12,024	None	None	None	962	None		None	12,986	307
Do	1950	10,619	None	None	None	840	None		None	11,459	184
Do	1949	10,540	None	None	None	909	None		None	11,449	42
Total		94,925		6,500		9,003				110,428	1,737

See footnotes at end of table, p. 69.

Remuneration of Officers and Directors, 1949–55—Continued

THE GLENN L. MARTIN CO.,[1] BALTIMORE, MD.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
12. Director	1955	$5,000		(3)	None	None	None		None	$5,000	
Do	1954	2,083	$1,250	None	None	None	None		None	3,333	
Do	1953	None	1,750	None	None	None	None		None	1,750	
Do	1952	None	1,000	None	None	None	None		None	1,000	$320
Do	1951	None	1,100	None	None	None	None		None	1,100	
Do	1950	None	1,000	None	None	None	None		None	1,000	
Do	1949	None	570	None	None	None	None		None	570	
Total		7,083	6,670							13,753	320
13. Director	1955	5,000	None	(3)	None	None	None		None	5,000	
	1954	2,083	1,000	None	None	None	None		None	3,083	
	1953	None	1,500	None	None	None	None		None	1,500	29
	1952	None	600	None	None	None	None		None	600	44
Total		7,083	3,100							10,183	73
14. Director	1955	5,000	None	(3)	None	None	None		None	5,000	289
Do	1954	2,083	1,000	None	None	None	None		None	3,083	455
Do	1953	None	1,900	None	None	None	None		None	1,900	838
Do	1952	None	700	None	None	None	None		None	700	882
Do	1951	None	1,300	None	None	None	None		None	1,300	760
Do	1950	None	900	None	None	None	None		None	900	400
Do	1949	None	900	None	None	None	None		None	900	450
Total		7,083	6,700							13,783	4,074
15. Director	1955	5,000	None	(3)	None	None	None		None	5,000	None
Do	1954	2,083	[4] 1,250 [5] 2,916	None	None	None	None		None	6,249	None
Do	1953	None	[4] 1,400 [5] 5,000	None	None	None	None		None	6,400	None
Do	1952	None	[4] 400 [5] 3,611	None	None	None	None		None	4,011	None
Total		7,083	14,577							21,660	

16. Director	1955	5,000	None	(3)	None	None	None		None	5,000	None
Do	1954	2,083	[4] 1,750 [5] 2,916	None	None	None	None		None	6,749	None
Do	1953	None	[4] 1,600 [5] 5,000	None	None	None	None		None	6,600	None
Total		7,083	11,266							18,349	
17. Director	1955	5,000	None	(3)	None	None	None		None	5,000	None
Do	1954	2,083	[4] 1,750 [5] 2,916	None	None	None	None		None	6,749	None
Do	1953	None	[4] 1,550 [5] 5,000	None	None	None	None		None	6,550	None
Do	1952	None	[4] 700 [5] 3,611	None	None	None	None		None	4,311	$38
Total		7,083	15,527							22,610	38
18. Director	1955	5,000	None	(3)	None	None	None		None	5,000	77
Do	1954	2,083	1,250	None	None	None	None		None	3,333	2,283
Do	1953	7,500	1,250	None	None	None	None		None	8,750	1,546
Chairman	1952	31,875	80	None	None	$14,779	None		None	46,734	1,235
Do	1951	60,000	260	None	None	14,779	None		None	75,039	1,743
Do	1950	57,500	220	None	None	14,779	None		None	72,499	None
Do	1949	55,416	430	None	None	15,568	None		None	71,414	2,924
Total		219,374	3,490			59,905				282,769	9,808

[1] See exhibit C.

[2] Figures supplied cover remuneration of officers and directors currently employed, and do not include those who may have served in prior years.

[3] The Board of Directors authorized the payment of incentive compensation to key employees and each of the officers with the exception of the President participated in this plan. Figures were not available when survey conducted.

[4] Director.

[5] Voting trustee.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

McDONNELL AIRCRAFT CORP., ST. LOUIS 3, MO.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
1. President and director	1955	$73,297.00	None	None	None	$10,449.50	None		None	$83,746.50	(2)
Do	1954	65,614.00	None	None	None	9,315.86	None		None	74,929.86	(2)
Do	1953	65,210.38	None	None	None	8,743.96	None		None	73,954.34	(2)
Do	1952	58,130.00	$1,668.75	None	None	7,708.48	None		None	67,507.23	(2)
Do	1951	46,698.00	1,200.00	None	None	5,971.86	None		None	53,869.86	(2)
Do	1950	41,000.00	712.50	None	None	33,418.60 5,118.20	None		None	80,249.30	(2)
Do	1949	40,040.00	150.00	$5,000	None	2,765.41	None		None	47,955.41	(2)
Total		389,989.38	3,731.25	5,000		83,491.87				482,212.50	
2. Executive vice president and director.	1955	46,923.00	None	None	None	4,023.01	None		None	50,946.01	(2)
Do	1954	41,122.00	None	None	None	5,180.31 3,654.16	None		None	49,956.47	(2)
Vice president and director	1953	35,092.16	None	None	None	2,939.38	None		None	38,031.54	(2)
Secretary and director	1952	26,700.00	1,688.75	None	None	2,199.42	None		None	30,588.17	(2)
Do	1951	19,032.00	1,200.00	None	None	1,491.19	None		None	21,723.19	(2)
Do	1950	15,720.00	712.50	None	None	1,204.11	None		None	17,636.61	(2)
Do	1949	12,987.00	150.00	3,000	None	571.24	None		None	16,708.24	(2)
Total		197,576.16	3,751.25	3,000		21,262.82				225,590.23	
3. Vice president and director	1955	41,400.00	None	None	None	3,919.33	None		None	45,319.33	(2)
Do	1954	37,270.00	None	None	None	3,598.01	None		None	40,868.01	(2)
Do	1953	34,954.16	None	None	None	11,067.72 3,194.55	None		None	49,216.43	(2)
Do	1952	30,789.00	1,200.00	None	None	2,852.53	None		None	34,841.53	(2)
Do	1951	25,705.00	825.00	None	None	2,203.78	None		None	28,733.78	(2)
Do	1950	21,565.00	525.00	None	None	1,850.66	None		None	23,940.66	(2)
Do	1949	18,994.00	150.00	3,000	None	929.41	None		None	23,073.41	(2)
Total		210,677.16	2,700.00	3,000		29,615.99				245,993.15	
4. Vice president and director	1955	36,244.00	None	None	None	3,623.14	None		None	39,867.14	(2)
Do	1954	31,990.00	None	None	None	3,222.78	None		None	35,212.78	(2)
Do	1953	29,834.16	None	None	None	2,855.87	None		None	32,690.03	(2)

Vice president	1952	24,359.00	None	None	None	6,443.36 2,289.40	None		None	33,091.76	(2)
Do	1951 [1]	4,280.00	None	None	None	438.61	None		None	4,718.61	(2)
Total		126,707.16				18,873.16				145,580.32	
5. Vice president	1955	28,679.00	None	None	None	2,950.33	None		None	31,629.33	(2)
Do	1954	25,006.00	None	None	None	2,612.01	None		None	27,618.01	(2)
Do	1953	23,968.38	None	None	None	2,328.26	None		None	26,296.64	(2)
Do	1952 [3]	461.00	None	None	None	85.70	None		None	546.70	(2)
Total		78,114.38				7,976.30				86,090.68	
6. Vice president	1955	23,680.00	None	None	None	1,845.84	None		None	25,525.84	(2)
Do	1954	21,048.00	None	None	None	1,145.73 1,692.88	None		None	23,886.61	(2)
Do	1953	18,423.38	None	None	None	1,383.76	None		None	19,807.14	(2)
Do	1952 [3]	358.00	None	None	None	50.37	None		None	408.37	(2)
Total		63,509.38				6,118.58				69,627.96	
7. Vice president and director	1955	21,402.00	None	None	None	2,962.65 1,553.59	None		None	25,918.24	(2)
Do	1954	19,102.00	None	None	None	1,451.78	None		None	20,553.78	(2)
Do	1953	18,682.16	None	None	None	1,336.64	None		None	20,018.80	(2)
Do	1952 [4]	15,992.00	1,200.00	None	None	1,103.92	None		None	18,295.92	(2)
Do	1951	3,706.00	225.00	None	None	271.53	None		None	4,202.53	(2)
Total		78,884.16	1,425.00			8,680.11				88,989.27	
8. Secretary	1955	19,532.00	None	None	None	1,391.67	None		None	20,923.67	(2)
Do	1954	16,890.00	None	None	None	1,262.82	None		None	18,152.82	(2)
Do	1953	15,623.38	None	None	None	805.56	None		None	16,428.94	(2)
Do	1952 [5]	11,375.00	None	None	None	None	None		None	11,375.00	(2)
Total		63,420.38				3,460.05				66,880.43	
9. Treasurer	1955	18,831.00	None	None	None	1,705.39	None		None	20,536.39	(2)
Do	1954	16,814.00	None	None	None	1,551.23	None		None	18,365.23	(2)
Do	1953	15,845.38	None	None	None	114.47 1,362.30	None		None	17,322.15	(2)
Assistant treasurer, treasurer	1952 [6]	13,298.00	None	None	None	1,098.77	None		None	14,396.77	(2)
Assistant treasurer	1951 [7]	2,066.00	None	None	None	182.89	None		None	2,248.89	(2)
Total		66,854.38				6,015.05				72,869.43	

See footnotes at end of table, p. 74.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

McDONNELL AIRCRAFT CORP., ST. LOUIS 3, MO.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
10. Assistant treasurer	1955	$14,984.00	None	None	None	$1,126.98	None		None	$16,110.98	(2)
Do	1954	13,466.00	None	None	None	984.49 1,037.67	None		None	15,488.16	(2)
Do	1953	12,647.38	None	None	None	909.68	None		None	13,557.06	(2)
Do	1952 [3]	225.00	None	None	None	32.81	None		None	257.81	(2)
Total		41,322.38				4,091.63				45,414.01	
11. Vice president	1954	25,500.13	None	None	None	2,834.77	None		None	28,334.90	(2)
Do	1953	24,395.38	None	None	None	2,569.43	None		None	26,964.81	(2)
Do	1952 [8]	461.00	None	None	None	94.27	None		None	555.27	(2)
Total		50,356.51				5,498.47				55,854.98	
12. Vice president	1953	11,153.24	$3,520.00	None	None	1,483.94	None		None	16,157.18	(2)
Do	1952	16,982.00	None	None	None	2,261.01	None		None	19,243.01	(2)
Do	1951	16,100.00	None	None	None	2,060.91	None		None	18,160.91	(2)
Do	1950	14,990.00	None	None	None	1,873.41	None		None	16,863.41	(2)
Do	1949	14,290.00	None	$2,000	None	3,221.94 996.34	None		None	20,508.28	(2)
Total		73,515.24	3,520.00	2,000		11,897.55				90,932.79	
13. Vice president and director	1952	50,386.80	1,668.75	None	None	6,710.63	None		None	58,766.18	(2)
Do	1951	39,279.00	1,275.00	None	None	5,168.38	None		None	45,722.38	(2)
Do	1950	32,699.00	712.50	None	None	4,193.56	None		None	37,605.06	(2)
Do	1949	28,978.00	75.00	4,000.00	None	3,266.30 2,089.75	None		None	38,409.05	(2)
Total		151,342.80	3,731.25	4,000.00		21,428.62				180,502.67	
14. Director	1953		850.00	None	None	None	None		None	850.00	(2)
Treasurer and director	1952	10,978.35	4,320.00	None	None	994.28	None		None	16,292.63	(2)
Do	1951	15,700.00	825.00	None	None	1,304.60	None		None	17,829.60	(2)
Do	1950 [9]	14,018.00	300.00	None	None	1,186.28	None		None	15,504.28	(2)
Treasurer	1949	12,737.00	None	2,000.00	None	618.79	None		None	15,355.79	(2)
Total		53,433.35	6,295.00	2,000.00		4,103.95				65,832.30	

15. Assistant treasurer	1952	4,412.38	None	None	None	2,868.69	None		None	7,640.45	(2)
Do	1951	11,856.00	None	None	None	359.38	None		None	12,876.42	(2)
Do	1950	10,395.00	None	None	None	1,020.42	None		None	11,264.74	(2)
Do	1949	9,198.00	None	1,000	None	869.74	None		None	10,631.76	(2)
Total		35,861.38		1,000		433.76				42,413.37	
16. Assistant secretary	1952	1,698.80	None	None	None	5,551.99			None	1,781.74	(2)
Do	1951	9,652.00	None	None	None	82.94	None		None	10,234.09	(2)
Do	1950	7,240.00	None	None	None	602.09	None		None	7,659.81	(2)
Do	1949	6,555.52	None	None	None	419.81	None		None	6,765.24	(2)
Total		25,146.32				209.72				26,460.88	
17. Director	1955	None	9,520.00	None	None	1,314.56			None	9,520.00	(2)
Do	1954	None	9,020.00	None	None	None	None		None	9,020.00	(2)
Do	1953	None	9,520.00	None	None	None	None		None	9,520.00	(2)
Do	1952 [10]	None	7,303.00	None	None	None	None		None	7,303.00	(2)
Total			35,363.00							35,363.00	
18. Director	1955	None	1,375.00	None	None	None	None		None	1,375.00	(2)
Do	1954	None	1,375.00	None	None	None	None		None	1,375.00	(2)
Do	1953	None	1,250.00	None	None	None	None		None	1,250.00	(2)
Do	1952	None	1,200.00	None	None	None	None		None	1,200.00	(2)
Do	1951	None	750.00	None	None	None	None		None	750.00	(2)
Do	1950	None	525.00	None	None	None	None		None	525.00	(2)
Do	1949	None	375.00	None	None	None	None		None	375.00	(2)
Total			6,850.00							6,850.00	
19. Director	1955	None	1,375.00	None	None	None	None		None	1,375.00	(2)
Do	1954	None	1,125.00	None	None	None	None		None	1,125.00	(2)
Do	1953	None	1,125.00	None	None	None	None		None	1,125.00	(2)
Do	1952	None	1,450.00	None	None	None	None		None	1,450.00	(2)
Do	1951	None	825.00	None	None	None	None		None	825.00	(2)
Do	1950	None	525.00	None	None	None	None		None	525.00	(2)
Do	1949	None	300.00	None	None	None	None		None	300.00	(2)
Total			6,725.00							6,725.00	
20. None	1955	None	1,250.00	None	None	None	None		None	1,250.00	(2)
Do	1954	None	2,125.00	None	None	None	None		None	2,125.00	(2)
Do	1953 [11]	None	2,200.00	None	None	None	None		None	2,200.00	(2)
Total			5,575.00							5,575.00	

See footnotes at end of table, p. 74.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

McDONNELL AIRCRAFT CORP., ST. LOUIS 3, MO.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
21. Director	1955	None	$1,000.00	None	None	None	None		None	$1,000.00	(2)
Do	1954	None	1,000.00	None	None	None	None		None	1,000.00	(2)
Do	1953	None	1,125.00	None	None	None	None		None	1,125.00	(2)
Do	1952	None	1,200.00	None	None	None	None		None	1,200.00	(2)
Do	1951	None	750.00	None	None	None	None		None	750.00	(2)
Do	1950	None	525.00	None	None	None	None		None	525.00	(2)
Do	1949	None	375.00	None	None	None	None		None	375.00	(2)
Total			5,975.00							5,975.00	
22. None	1952	None	125.00	None	None	None	None		None	125.00	(2)
Do	1951	None	1,250.00	None	None	None	None		None	1,250.00	(2)
Do	1950	None	750.00	None	None	None	None		None	750.00	(2)
Do	1949	None	625.00	None	None	None	None		None	625.00	(2)
Total			2,750.00							2,750.00	
23. Director	1952	None	125.00	None	None	None	None		None	125.00	(2)
Do	1951	None	825.00	None	None	None	None		None	825.00	(2)
Do	1950	None	375.00	None	None	None	None		None	375.00	(2)
Do	1949	None	375.00	None	None	None	None		None	375.00	(2)
Total			1,700.00							1,700.00	
24. Director	1950	None	225.00	None	None	None	None		None	225.00	(2)
Do	1949	None	150.00	None	None	None	None		None	150.00	(2)
Total			375.00							375.00	
25. Director	1949	None	125.00	None	None	None	None		None	125.00	(2)
Total			125.00							125.00	

[1] Elected vice president Oct. 15, 1951.
[2] No amounts paid or reimbursed for personal expenses.
[3] Elected Dec. 15, 1952.
[4] Elected vice president Dec. 15, 1952.
[5] Elected Mar. 17, 1952.
[6] Elected Treasurer Aug. 1, 1952.
[7] Elected assistant treasurer Oct. 15, 1951.
[8] Elected vice president Dec. 15, 1952.
[9] Elected director June 19, 1950.
[10] Elected director Apr. 11, 1952.
[11] Elected director Jan. 19, 1953.

NORTH AMERICAN AVIATION, INC., LOS ANGELES, CALIF.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
1. Chairman of board [1]	1955	$150,000.00	None	$51,193.50	None	(2)	None		None	$201,193.50	(2)
Do	1954	150,000.00	None	11,193.50	None	(2)	None		None	161,193.50	(2)
Do	1953	150,000.00	None	18,750.00	None	(2)	None		None	168,750.00	(2)
Do	1952	140,578.64	None	None	None	(2)	None		None	140,578.64	(2)
Do	1951	125,000.00	None	None	None	(2)	None		None	125,000.00	(2)
Do	1950	125,000.00	None	None	None	(2)	None		None	125,000.00	(2)
Do	1949	125,000.00	None	None	None	(2)	None		None	125,000.00	(2)
Total		965,578.64		81,137.00						1,046,715.64	
2. President and director [3]	1955	110,000.00	None	37,253.50	None	(2)	None		None	147,253.50	(2)
Do	1954	110,000.00	None	9,253.50	None	(2)	None		None	119,253.50	(2)
Do	1953	110,000.00	None	15,500.00	None	(2)	None		None	125,500.00	(2)
Do	1952	100,270.13	None	None	None	(2)	None		None	100,270.13	(2)
Do	1951	85,000.00	None	None	None	(2)	None		None	85,000.00	(2)
Do	1950	85,000.00	None	None	None	(2)	None		None	85,000.00	(2)
Do	1949	85,000.00	None	None	None	(2)	None		None	85,000.00	(2)
Total		685,270.13		62,007.00						747,277.13	
3. Vice president, engineering, and director.[4]	1955	61,250.00	None	19,570.00	None	(2)	None		None	80,820.00	(2)
Do	1954	56,000.00	None	5,970.00	None	(2)	None		None	61,970.00	(2)
Do	1953	56,000.00	None	10,000.00	None	(2)	None		None	66,000.00	(2)
Do	1952	53,891.41	None	None	None	(2)	None		None	53,891.41	(2)
Do	1951	47,878.79	None	None	None	(2)	None		None	47,878.79	(2)
Do	1950	43,837.50	None	None	None	(2)	None		None	43,837.50	(2)
Do	1949	42,000.00	None	None	None	(2)	None		None	42,000.00	(2)
Total		360,857.70		35,540.00						396,397.70	
4. Vice president, manufacturing, and director.[5]	1955	55,833.33	None	17,671.50	None	(2)	None		None	73,504.83	(2)
Do	1954	50,000.00	None	5,671.50	None	(2)	None		None	55,671.50	(2)
Do	1953	50,192.63	None	9,500.00	None	(2)	None		None	59,692.63	(2)
Do	1952	46,999.48	None	None	None	(2)	None		None	46,999.48	(2)
Do	1951	39,454.55	None	None	None	(2)	None		None	39,454.55	(2)
Do	1950	33,675.00	None	None	None	(2)	None		None	33,675.00	(2)
Do	1949	30,000.00	None	None	None	(2)	None		None	30,000.00	(2)
Total		306,154.99		32,843.00						338,997.99	

See footnotes at end of table, p. 78.

Remuneration of Officers and Directors, 1949–55—Continued

NORTH AMERICAN AVIATION, INC., LOS ANGELES, CALIF.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
5. Vice president, treasurer, director[6]	1955	$55,833.33	None	$17,671.50	None	(2)	None		None	$73,504.83	(2)
Do	1954	50,000.00	None	5,671.50	None	(2)	None		None	55,671.50	(2)
Do	1953	50,000.00	None	9,500.00	None	(2)	None		None	59,500.00	(2)
Do	1952	46,999.48	None	None	None	(2)	None		None	46,999.48	(2)
Do	1951	39,454.55	None	None	None	(2)	None		None	39,454.55	(2)
Do	1950	33,675.00	None	None	None	(2)	None		None	33,675.00	(2)
Do	1949	30,000.00	None	None	None	(2)	None		None	30,000.00	(2)
Total		305,962.36		32,843.00						338,805.36	
6. Vice president and general manager (Columbus division).[7]	1955	45,500.00	None	14,477.50	None	(2)	None		None	59,977.50	(2)
Do	1954	42,162.99	None	4,477.50	None	(2)	None		None	46,640.49	(2)
Do	1953	36,416.03	None	7,500.00	None	(2)	None		None	43,916.03	(2)
Do	1952	33,738.36	None	None	None	(2)	None		None	33,738.36	(2)
Do	1951	17,397.35	None	None	None	(2)	None		None	17,397.35	(2)
Total		175,214.73		26,455.00						201,669.73	
7. Vice president, missile and control equipment.[8]	1955	44,666.67	None	13,331.00	None	(2)	None		None	57,997.67	(2)
Do	1954	40,000.00	None	3,731.00	None	(2)	None		None	43,731.00	(2)
Do	1953	36,138.62	None	6,250.00	None	(2)	None		None	42,388.62	(2)
Do	1952	33,738.37	None	None	None	(2)	None		None	33,738.37	(2)
Do	1951	17,397.35	None	None	None	(2)	None		None	17,397.35	(2)
Total		171,941.01		23,312.00						195,253.01	
8. Vice president[9]	1955	32,000.00	None	7,865.50	None	(2)	None		None	39,865.50	(2)
Do	1954	32,000.00	None	2,865.50	None	(2)	None		None	34,865.50	(2)
Do	1953	28,107.91	None	4,800.00	None	(2)	None		None	32,907.91	(2)
Do	1952	26,947.71	None	None	None	(2)	None		None	26,947.71	(2)
Do	1951	25,000.00	None	None	None	(2)	None		None	25,000.00	(2)

Do.[10]	1950	1,538.56	None	None	None	(2)	None		None	1,538.56	(2)
Total		145,594.18		15,531.00						161,125.18	
9. Secretary and assistant treasurer [9]	1955	27,166.67	None	7,149.00	None	(2)	None		None	34,315.67	(2)
Do	1954	26,000.00	None	2,149.00	None	(2)	None		None	28,149.00	(2)
Do	1953	24,092.60	None	3,600.00	None	(2)	None		None	27,692.60	(2)
Do	1952	22,917.10	None	None	None	(2)	None		None	22,917.10	(2)
Do	1951	21,001.76	None	None	None	(2)	None		None	21,001.76	(2)
Do	1950	19,376.46	None	None	None	(2)	None		None	19,376.46	(2)
Do	1949	19,260.00	None	None	None	(2)	None		None	19,260.00	(2)
Total		159,814.59		12,898.00						172,712.59	
10. Vice president, nuclear engineering.[11]	1955	12,000.00	None	5,274.50	None	(2)	None		None	17,274.50	(2)
Total		12,000.00		5,274.50						17,274.50	
11. Director and vice president and general counsel.[12]	1955	10,000.00	None	None	None		None		None	10,000.00	(2)
Total		10,000.00								10,000.00	
12. Director	1955	None	$2,000.00	None	None	(2)	None		None	2,000.00	(2)
Do	1954	None	2,000.00	None	None	(2)	None		None	2,000.00	(2)
Do	1953	None	1,000.00	None	None	(2)	None		None	1,000.00	(2)
Do	1952	None	1,250.00	None	None	(2)	None		None	1,250.00	(2)
Do	1951	None	1,000.00	None	None	(2)	None		None	1,000.00	(2)
Do	1950	None	1,000.00	None	None	(2)	None		None	1,000.00	(2)
Do	1949	None	1,000.00	None	None	(2)	None		None	1,000.00	(2)
Total			9,250.00							9,250.00	
13. Director	1955	None	2,000.00	None	None	(2)	None		None	2,000.00	(2)
Do	1954	None	2,000.00	None	None	(2)	None		None	2,000.00	(2)
Do	1953	None	500.00	None	None	(2)	None		None	500.00	(2)
Do	1952	None	1,000.00	None	None	(2)	None		None	1,000.00	(2)
Do	1951	None	1,000.00	None	None	(2)	None		None	1,000.00	(2)
Do	1950	None	1,000.00	None	None	(2)	None		None	1,000.00	(2)
Do	1949	None	1,000.00	None	None	(2)	None		None	1,000.00	(2)
Total			8,500.00							8,500.00	
14. Director	1955	None	2,000.00	None	None	(2)	None		None	2,000.00	(2)
Do	1954	None	1,750.00	None	None	(2)	None		None	1,750.00	(2)
Do	1953	None	750.00	None	None	(2)	None		None	750.00	(2)
Do	1952	None	1,000.00	None	None	(2)	None		None	1,000.00	(2)
Do	1951	None	750.00	None	None	(2)	None		None	750.00	(2)
Do	1950	None	750.00	None	None	(2)	None		None	750.00	(2)
Do	1949	None	500.00	None	None	(2)	None		None	500.00	(2)
Total			7,500.00							7,500.00	

See footnotes at end of table, p. 78

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

NORTH AMERICAN AVIATION, INC., LOS ANGELES, CALIF.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
15. Director	1955	None	$2,000.00	None	None	(2)	None		None	$2,000.00	(2)
Do	1954	None	750.00	None	None	(2)	None		None	750.00	(2)
Do	1953	None	750.00	None	None	(2)	None		None	750.00	(2)
Do	1952	None	750.00	None	None	(2)	None		None	750.00	(2)
Do	1951	None	750.00	None	None	(2)	None		None	750.00	(2)
Do	1950	None	500.00	None	None	(2)	None		None	500.00	(2)
Do	1949	None	500.00	None	None	(2)	None		None	500.00	(2)
Total			6,000.00							6,000.00	
16. Director	1955	None	2,000.00	None	None	(2)	None		None	2,000.00	(2)
Do	1954	None	1,750.00	None	None	(2)	None		None	1,750.00	(2)
Do	1953	None	250.00	None	None	(2)	None		None	250.00	(2)
Do	1952	None	1,250.00	None	None	(2)	None		None	1,250.00	(2)
Do	1951	None	750.00	None	None	(2)	None		None	750.00	(2)
Do	1950	None	750.00	None	None	(2)	None		None	750.00	(2)
Do	1949	None	500.00	None	None	(2)	None		None	500.00	(2)
Total			7,250.00							7,250.00	
17. Director	1955	None	1,500.00	None	None	(2)	None		None	1,500.00	(2)
Do	1954	None	500.00	None	None	(2)	None		None	500.00	(2)
Do	1953	None	500.00	None	None	(2)	None		None	500.00	(2)
Total			2,500.00							2,500.00	

[1] Payment of $20,000 to be made in each year 1956, 1957, and 1958 under incentive compensation plan.
[2] Not available.
[3] Payment of $14,000 to be made in each year 1956, 1957, and 1958 under incentive compensation plan.
[4] Payment of $6,800 to be made in each year 1956, 1957, and 1958 under incentive compensation plan.
[5] Payment of $6,000 to be made in each year 1956, 1957, and 1958 under incentive compensation plan.
[6] Payment of $5,000 to be made in each year 1956, 1957, and 1958 under incentive compensation plan.
[7] From Mar. 2, 1951.
[8] Payment of $4,800 to be made in each year 1956, 1957, and 1958 under incentive compensation plan.
[9] Payment of $2,500 to be made in each year 1956, 1957, and 1958 under incentive compensation plan.
[10] From Sept. 8, 1950.
[11] Payment of $2,100 to be made in each year 1956, 1957, and 1958 under incentive compensation plan.
[12] Director and vice president since June 3, 1955.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

NORTHROP AIRCRAFT, INC., HAWTHORNE, CALIF.[1]

Position [2]	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect: Income	Direct or indirect: Type	All other remuneration (except stock options)	Total by year	Reimbursed expenses
1. President, director, chairman of executive committee, and president and director of Radioplane Co.	1955	$82,083.33	None	None	None	$11,889	$42,500.00 1,500.00	Management incentive compensation. Property rental payments.	None	$137,972.33	$12,829.17
Do	1954 [3]	40,858.29	None	None	None	7,047	11,297.00	Additional compensation and length-of-service award.	None	59,202.29	9,944.23
President and director, and director of Radioplane Co.	1953	29,430.87	None	None	None	5,629	None		None	35,059.87	1,897.16
	1952 [4]	1,388.89	None	None	None	None	None		None	1,388.89	None
Total		153,761.38				24,565	55,297.00			233,623.38	24,670.56
2. Vice president, engineering	1955	45,541.67	None	None	None	4,736	1.00 22,500.00	Patent rights. Management incentive compensation.	None	72,778.67	5,482.34
Do	1954	41,380.95	None	None	None	4,065	1.00	Patent rights		45,447.95	2,904.91
Do	1953	[5] 26,666.67	None	None	None	2,478	None		[6] $1,720.80	30,865.47	2,373.08
Total		113,589.29				11,279	22,502.00		1,720.80	149,092.09	10,760.33
3. Vice president, manufacturing	1955	40,291.67	None	None	None	3,842	20,000.00	Management incentive compensation.	None	64,133.67	1,683.98
Do	1954	36,208.34	None	None	None	3,352	None		None	39,560.34	2,721.30
Do	1953	33,250.00	None	None	None	2,982	None		None	36,232.00	2,620.30
Do	1952	31,187.50	None	None	None	None	None		None	31,187.50	3,394.80
Do	1951	28,750.00	None	None	None	None	None		None	28,750.00	2,879.91
Do	1950 [7]	17,133.12	None	None	None	None	None		None	17,133.12	2,151.29
Total		186,820.63				10,176	20,000.00			216,996.63	15,451.58

See footnotes at end of table, p. 82.

Remuneration of Officers and Directors, 1949–55—Continued

NORTHROP AIRCRAFT, INC., HAWTHORNE, CALIF.[1]—Continued

Position [2]	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
4. Vice president, treasurer, director	1955	$40,291.67	None	None	None	$3,780	$20,500.00	Management incentive compensation	None	$64,571.67	$21.11
Do	1954	36,208.34	None	None	None	3,780	None		None	39,988.34	592.86
Do	1953	33,250.00	None	None	None	8,792	None.		None	42,042.00	958.58
Do	1952	31,187.50	None	None	None	None	None		None	31,187.50	555.19
Do	1951	28,750.00	None	None	None	None	None		None	28,750.00	271.35
Do	1950	25,000.00	None	None	None	None	None		None	25,000.00	476.15
Treasurer, controller, director	1949	25,916.72	None	None	None	None	None		None	25,916.72	144.75
Total		220,604.23				16,352	20,500.00			257,456.23	3,019.99
5. Vice president, customer relations	1955	33,145.83	None	None	None	1,627	17,500.00	Management incentive compensation.	None	52,272.83	5,750.62
Vice president, administration	1954	[8] 18,380.45	None	None	None	859	None		None	19,239.45	2,035.24
Total		51,526.28				2,486	17,500.00			71,512.28	7,785.86
6. Chairman of board	1955	32,083.33		None	None	None	17,500.00	Management incentive compensation.	None	49,583.33	3,077.17
Do	1954 [9]	2,083.34	$1,650.00	None	None	None	None		None	3,733.34	
Director	1953	None	1,650.00	None	None	None	None		None	1,650.00	6.33
Do	1952	None	1,200.00	None	None	None	None		None	1,200.00	
Do	1951	None	300.00	None	None	None	None		None	300.00	
Do	1950	None	150.00	None	None	None	None		None	150.00	
Do	1949	2,625.00	50.00	None	None	None	None		None	2,675.00	
Total		36,791.67	5,000.00				17,500.00			59,291.67	3,083.50
7. Vice president, administration	1955 [10]	16,157.67	None	None	None	2,155	16,500.00	Management incentive compensation.	None	44,975.28	4,597.05
Total		16,157.67				2,155	16,500.00			44,975.28	4,597.05
8. Assistant secretary and director of customer relations.	1955	26,000.00	None	None	None	2,706	10,500.00	Management incentive compensation.	None	39,206.00	2,584.28
Do	1954	22,092.49	None	None	None	2,381	None		None	24,473.49	1,439.06
Do	1953	20,826.66	None	None	None	2,156	None		None	22,982.66	3,022.72
Do	1952	17,266.65	None	None	None	None	None		None	17,266.65	2,951.20
Do	1951	15,500.05	None	None	None	None	None		None	15,500.05	3,299.28
Do	1950	14,000.00	None	None	None	None	None		None	14,000.00	2,149.68
Do	1949	14,000.16	None	None	None	None	None		None	14,000.16	2,927.85

Total		129,686.01				7,243	10,500.00			147,429.01	18,374.07
9. Corporation counsel and secretary	1955	24,708.33	None	None	None	2,091	7,500.00	Management incentive compensation.	None	34,299.33	1,205.06
Do	1954	20,388.82	None	None	None	1,802	None		None	22,190.82	1,011.55
Do	1953	19,633.74	None	None	None	1,644	None		None	21,277.74	502.67
Do	1952	17,153.06	None	None	None	None	None		None	17,153.06	1,096.72
Do	1951	16,125.00	None	None	None	None	None		None	16,125.00	1,948.47
Do	1950	15,000.00	None	None	None	None	None		None	15,000.00	1,189.51
Do	1949	14,250.00	None	None	None	None	None		None	14,250.00	2,301.54
Total		127,258.95				5,537	7,500.00			140,295.95	9,255.52
10. Assistant secretary and Washington representative.	1955	17,796.67	None	None	None	2,242	8,000.00	Management incentive compensation.	None	28,038.67	1,742.10
Do	1954	16,273.93	None	None	None	2,042	None		None	18,315.93	1,449.84
Do	1953	15,600.00	None	None	None	1,818	None		None	17,418.00	1,997.96
Do	1952	12,950.00	None	None	None	None	None		None	12,950.00	1,935.35
Do	1951	12,000.00	None	None	None	None	None		None	12,000.00	1,877.65
Do	1950	12,000.00	None	None	None	None	None		None	12,000.00	1,746.37
Do	1949	12,000.00	None	None	None	None	None		None	12,000.00	447.42
Total		98,620.60				6,102	8,000.00			112,722.60	11,196.69
11. Assistant treasurer	1955	16,589.48	None	None	None	1,555	7,000.00	Management incentive compensation.	None	25,144.48	18.72
Do	1954	15,362.68	None	None	None	1,431	None		None	16,793.68	22.77
Do	1953	15,187.50	None	None	None	1,312	None		None	16,508.50	32.08
Do	1952	12,386.71	None	None	None	None	None		None	12,386.71	44.58
Do	1951	[11] 4,462.50	None	None	None	None	None		None	8,698.98	73.61
Total		63,988.87				4,298	7,000.00			79,532.53	191.76
12. Assistant secretary and manager of Dayton office.	1955	[12] 15,208.39	None	None	None	1,403	5,500.00	Management incentive compensation.	None	22,645.62	2,127.46
Total		15,208.39				1,403	5,500.00			22,645.62	2,127.46
13. Director and member of executive committee, and director of Radioplane Co.	1955	None	2,400.00	None	None	None	None		None	2,400.00	None
Do	1954	None	2,250.00	None	None	None	None		None	2,250.00	None
Director, and director of Radioplane Co.	1953	None	1,800.00	None	None	None	None		None	1,800.00	None
Director	1952	1,250.00	1,350.00	None	None	None	None		None	2,600.00	95.77
Do	1951	1,500.00	400.00	None	None	None	None		None	1,900.00	None
Do	1950	12,500.00	None	None	None	None	None		None	12,500.00	31.91
Chairman of board	1949 [13]	37,916.66	None	None	None	None	None		None	37,916.66	3,284.82
Total		53,166.66	8,200.00							61,366.66	3,412.50

See footnotes at end of table, p. 82.

Remuneration of Officers and Directors, 1949–55—Continued

NORTHROP AIRCRAFT, INC., HAWTHORNE, CALIF.[1]—Continued

Position [2]	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
14. Director and member of executive committee.	1955	None	$1,950.00	None	None	None	None		None	$1,950.00	None
Do	1954	None	1,200.00	None	None	None	None		None	1,200.00	None
Total			3,150.00							3,150.00	
15. Director	1955	None	1,800.00	None	None	None	None		None	1,800.00	$834.45
Do	1954	None	900.00	None	None	None	None		None	900.00	381.44
Total			2,700.00							2,700.00	1,215.89
16. Director and member of executive committee.	1955	None	1,650.00	None	None	None	None		None	1,650.00	None
Total			1,650.00							1,650.00	
17. Director	1955	None	1,500.00	None	None	None	None		None	1,500.00	None
Do	1954	None	1,350.00	None	None	None	None		None	1,350.00	None
Do	1953	None	1,650.00	None	None	None	None		None	1,650.00	None
Do	1952	None	1,200.00	None	None	None	$3,337.50	Fees	None	4,537.50	None
Do	1951	None	350.00	None	None	None	None		None	350.00	11.88
Total			6,050.00				3,337.50			9,387.50	11.88
18. Director	1955	None	1,350.00	None	None	None	None		None	1,350.00	3,042.41
Do	1954	None	1,350.00	None	None	None	None		None	1,350.00	2,459.55
Total			2,700.00							2,700.00	5,501.96
19. Director	1955	None	1,050.00	None	None	None	None		None	1,050.00	None
Do	1954	None	1,650.00	None	None	None	None		None	1,650.00	None
Do	1953	None	1,500.00	None	None	None	None		None	1,500.00	None
Do	1952	None	1,200.00	None	None	None	None		None	1,200.00	None
Do	1951	None	250.00	None	None	None	None		None	250.00	None
Do	1950	None	100.00	None	None	None	None		None	100.00	None
Do	1949	2,625.00	150.00	None	None	None	None		None	2,775.00	None
Total		2,625.00	5,900.00							8,525.00	

[1] Corporation is on fiscal year ending July 31.
[2] This table contains information relating only to those persons who were officers and directors of the company at July 31, 1955.
[3] Elected president May 17, 1954.
[4] Radioplane Co. acquired as a wholly-owned subsidiary on July 10, 1952.
[5] Elected Dec. 1, 1952.
[6] Consulting.
[7] Elected Mar. 21, 1950.
[8] Elected Nov. 20, 1953.
[9] Elected June 29, 1954.
[10] Elected Jan. 25, 1955.
[11] Elected Feb. 21, 1951.
[12] Elected Aug. 16, 1954.
[13] Elected director Feb. 1, 1949.

Remuneration of Officers and Directors, 1949–55—Continued

PIPER AIRCRAFT CORP., LOCK HAVEN, PA.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
1. President and chairman of board	1955	$23,700.00	$60	None	None	None	None		None	$23,760.00	(1)
Do	1954	22,446.00	40	None	None	None	None		None	22,486.00	(1)
Do	1953	21,078.00	60	None	None	None	None		None	21,138.00	(1)
President, treasurer, and director	1952	15,627.68	40	None	None	None	None		None	15,667.68	(1)
Do	1951	15,000.00	50	None	None	None	None		None	15,050.00	(1)
Do	1950	14,999.92	70	None	None	None	None		None	15,069.92	(1)
Do	1949	15,057.77	110	None	None	$2,078.48	None		None	17,246.25	(1)
Total		127,909.37	430			2,078.48				130,417.85	
2. Executive vice president and director.	1955	14,390.00	50	None	None	736.56	None		None	15,176.56	(1)
Do	1954	13,572.00	40	None	None	691.36	None		None	14,303.36	(1)
Do	1953	12,661.00	60	None	None	505.38	None		None	13,226.38	(1)
Do	1952	8,970.00	None	None	None	382.06	None		None	9,352.06	(1)
Do	1951	7,800.00	None	None	None	401.45	None		None	8,201.45	(1)
Total		57,293.00				2,716.81				60,259.81	
3. Vice president and director	1955	[2] 14,390.00	60	None	None	725.19	None		None	15,175.19	(1)
Do	1954	13,572.00	40	None	None	684.80	None		None	14,296.80	(1)
Do	1953	12,661.00	60	None	None	509.41	None		None	13,230.41	(1)
Do	1952	8,970.00	40	None	None	399.53	None		None	9,409.53	(1)
Do	1951	7,800.00	50	None	None	396.62	None		None	8,246.62	(1)
Do	1950	7,550.00	20	None	None	254.18	None		None	7,824.18	(1)
Total		64,943.00	270			2,969.73				68,182.73	
4. Vice president and director	1955	[2] 14,390.00	60	None	None	599.89	None		None	15,049.89	(1)
Do	1954	13,572.00	40	None	None	560.66	None		None	14,172.66	(1)
Do	1953	12,556.00	60	None	None	377.54	None		None	12,993.54	(1)
Do	1952	8,446.00	None	None	None	269.01	None		None	8,715.01	(1)
Total		48,964.00	160			1,807.10				50,931.10	

See footnotes at end of table, p. 85.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

PIPER AIRCRAFT CORP., LOCK HAVEN, PA.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
5. Secretary and director	1955	[2] $13,870.00	$60	None	None	$586.87	None		None	$14,516.87	(1)
Do	1954	13,050.00	40	None	None	543.56	None		None	13,633.56	(1)
Do	1953	12,164.54	60	None	None	475.30	None		None	12,699.84	(1)
Secretary, assistant treasurer, and director.	1952	10,939.36	40	None	None	442.64	None		None	11,422.00	(1)
Do	1951	10,500.00	50	None	None	444.37	None		None	10,994.37	(1)
Do	1950	10,499.84	70	None	None	446.35	None		None	11,016.19	(1)
Do	1949	11,290.43	110	None	None	456.72	None		None	11,857.15	(1)
Total		82,314.17	430			3,395.81				86,139.98	
6. Treasurer and director	1955	[2] 10,490.00	60	None	None	514.60	None		None	11,064.60	(1)
Do	1954	9,657.00	40	None	None	474.19	None		None	10,171.19	(1)
Do	1953	8,776.00	60	None	None	422.45	None		None	9,258.45	(1)
Do	1952	7,736.88	None	None	None	376.74	None		None	8,113.62	(1)
Assistant secretary	1951	6,817.41	None	None	None	351.86	None		None	7,169.27	(1)
Total		43,477.29	160			2,139.84				45,777.13	
7. Director	1955	None	600	None	None	None	None		None	600.00	[2] $200.00
Do	1954	None	300	None	None	None	None		None	300.00	94.51
Do	1953	None	500	None	None	None	None		None	500.00	160.55
Do	1952	None	400	None	None	None	None		None	400.00	117.87
Do	1951	None	500	None	None	None	None		None	500.00	138.34
Do	1950	None	200	None	None	None	None		None	200.00	45.15
Total			2,500							2,500.00	756.42
8. Director	1955	None	600	None	None	None	None		None	600.00	None
Do	1954	None	300	None	None	None	None		None	300.00	None
Do	1953	None	500	None	None	None	None		None	500.00	None

Do	1952	None	400	None	None	None	None		None	400.00	None
Do	1951	None	500	None	None	None	None		None	500.00	None
Do	1950	None	200	None	None	None	None		None	200.00	None
Total			2,500							2,500.00	
9. Director	1955	None	600	None	None	None	None		None	600.00	[2] 250.00
Do	1954	None	400	None	None	None	None		None	400.00	131.44
Do	1953	None	600	None	None	None	None		None	600.00	208.16
Do	1952	None	400	None	None	None	None		None	400.00	90.07
Do	1051	None	500	None	None	None	None		None	500.00	144.36
Do	1950	None	200	None	None	None	None		None	200.00	37.15
Total			2,700							2,700.00	861.18

[1] Information not available.
[2] Estimated.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

REPUBLIC AVIATION CORP.,[1] FARMINGDALE, LONG ISLAND, N. Y.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing [2]	Company payments into pension fund [3]	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses [4]	Stock purchase plan [5]
							Income	Type				
1. Director, president, chairman of board (managing director, Republic International S. A.).[6]	1955	$87,463	$4,760	None	$20,000	$22,000	None		None	$134,223		[7] 4,000
Do	1954	79,500	5,565	None	20,000	22,822	None		None	127,887		
Do	1953	79,500	2,169	None	32,390	23,585	None		None	137,644		
Do	1952	79,500	1,100	None	40,739	None	None		None	121,339	$3,041	
Do	1951	77,250	1,200	None	40,739	None	None		None	119,189	7,720	
Do	1950	68,250	1,100	None	None	None	None		None	69,350	7,955	
Do	1949	60,000	1,100	None	None	None	None		None	61,100	1,632	
Total		531,463	16,994		[1] 153,868	68,407				770,732	20,348	
2. Director and vice president	1955	63,185	1,600	None	14,000	16,000	None		None	94,785	[8] 354	
Vice president	1954	55,833	None	None	None	16,419	None		None	72,252	473	
Total		119,018	1,600		14,000	32,419				167,037	827	
3. Director and vice president [9]	1955	56,053	2,800	None	None	None	None		None	58,853	[8] 199	[7] 2,000
Do	1954	51,030	2,400	None	None	None	None		None	53,430	231	
Do	1953	50,880	1,100	None	None	None	None		None	51,980	1,061	
Do	1952	50,980	800	None	34,404	None	None		None	86,184	4,713	
Do	1951	49,540	1,100	None	29,547	None	None		None	80,187	3,557	
Do	1950	49,550	1,000	None	None	None	None		None	50,550	924	
Do	1949	46,150	1,000	None	None	None	None		None	47,150	2,171	
Total		354,183	10,200		63,951					428,334	12,856	
4. Treasurer	1955	40,859	None	None	12,000	None	None		None	52,859	[8] 689	[7] 2,000
Secretary-treasurer [10]	1954	37,100	None	None	11,962	None	None		None	49,062	2,236	
Do	1953	37,100	None	None	11,961	None	None		None	49,061	5,127	
Do	1952	37,100	None	None	24,853	None	None		None	61,953	616	
Do	1951	36,050	None	None	19,996	None	None		None	56,046	977	
Do	1950	33,500	None	None	None	None	None		None	33,500	865	
Do	1949	30,000	None	None	None	None	None		None	30,000	719	
Total		251,709			80,772					332,481	11,229	

5. Vice president and vice chairman and counsel, International S. A.	1955	35,113	1,160	None	12,100	16,000	None		None	64,373	[8] 1,315	[7] 1,000
Do	1954	31,800	1,165	None	12,026	16,475	None		None	61,466	3,775	
Do	1953	31,800	1,169	None	27,025	16,647	None		None	76,641	14,596	
Do	1952	31,800	None	None	21,015	None	None		None	52,815	5,685	
Do	1951	30,900	None	None	16,158	None	None		None	47,058	1,351	
Do	1950	27,069	None	None	None	None	None		None	27,069	1,270	
Do	1949	24,000	None	None	None	None	None		None	24,000	975	
Total		212,482	3,494		88,324	49,122				353,422	28,967	
6. Vice president	1955	27,548	None	None	18,800	None	None		None	46,348	[8] 2,305	
Do	1954	25,000	None	None	18,739	None	None		None	43,739	1,285	
Do	1953	25,000	None	None	18,738	None	None		None	43,738	3,074	
Do	1952	22,090	None	None	6,561	None	None		None	28,651	2,356	
Total		99,638			62,838					162,476	9,020	
7. Vice president	1955	24,367	None	None	9,000	None	None		None	33,367	[8] 526	
Total		24,367			9,000					33,367	526	
8. Vice president	1955	20,000	None	None	11,400	None	None		None	31,400	[8] 1,360	[7] 1,000
Do	1954	20,000	None	None	11,358	None	None		None	31,358	2,539	
Do	1953	19,650	None	None	11,359	None	None		None	31,009	2,360	
Do	1952	19,080	None	None	8,833	None	None		None	27,913	2,149	
Do	1951	18,540	None	None	8,833	None	None		None	27,373	2,657	
Do	1950	19,750	None	None	None	None	None		None	19,750	1,836	
Do	1949	16,800	None	None	None	None	None		None	16,800	1,766	
Total		133,820			51,783					185,603	14,667	
9. Secretary	1955	20,000	None	None	4,500	None	None		None	24,500		
Total		20,000			4,500					24,500		
10. Assistant secretary and assistant treasurer.	1955	18,500	None	None	8,700	None	None		None	27,200	[8] 528	
Do	1954	18,485	None	None	7,945	None	None		None	26,430	766	
Total		36,985			16,645					53,630	1,294	
11. Assistant secretary and assistant treasurer.	1955	18,500	None	None	9,600	None	None		None	28,100	[8] 1,284	[7] 1,000
Do	1954	18,417	None	None	9,200	None	None		None	27,617	295	
Do	1953	16,960	None	None	9,151	None	None		None	26,111	175	
Do	1952	16,960	None	None	7,116	None	None		None	24,076	219	
Do	1951	16,480	None	None	6,943	None	None		None	23,423	946	
Do	1950	15,525	None	None	None	None	None		None	15,525	283	
Do	1949	14,400	None	None	None	None	None		None	14,400	143	
Total		117,242			42,010					159,252	3,345	

See footnotes at end of table, p. 89.

Remuneration of Officers and Directors, 1949–55—Continued

REPUBLIC AVIATION CORP.,[1] FARMINGDALE, LONG ISLAND, N. Y.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing [2]	Company payments into pension fund [3]	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses [4]	Stock purchase plan [5]
							Income	Type				
12. Vice president [11]	1955	$15,000	None	None	$12,000	None	None		None	$27,000	[6] $520	
Do	1954	34,980	None	None	5,969	None	None		None	40,949	1,712	
Do	1953	34,980	None	None	5,969	None	None		None	40,949	3,425	
Do	1952	34,980	None	None	18,638	None	None		None	53,618	1,393	
Do	1951	33,990	None	None	18,638	None	None		None	52,628	1,415	
	1950	27,100	None	None	None	None	None		None	27,100	1,086	
Total		181,030			61,214					242,244	9,551	
13. Director	1955	None	$4,000	None	None	None	None		None	4,000		
Do	1954	None	4,800	None	None	None	None		None	4,800		
Do	1953	None	1,500	None	None	None	Noue		None	1,500		
Do	1952	None	1,700	None	None	None	None		None	1,700		
Do	1951	None	1,400	None	None	None	None		None	1,400		
Do	1950	None	1,200	None	None	None	None		None	1,200		
	1949	None	1,150	None	None	None	None		None	1,150		
Total			15,750							15,750		
14. Director	1955	None	4,000	None	None	None	None		None	4,000		
Do	1954	None	3,700	None	None	None	None		None	3,700		
Do	1953	None	1,200	None	None	None	None		None	1,200		
Do	1952	None	1,300	None	None	None	None		None	1,300		
	1951	None	500	None	None	None	None		None	500		
Total			10,700							10,700		
15. Director	1955	None	3,400	None	None	None	None		None	3,400	[6] 1,020	
Do	1954	None	4,200	None	None	None	None		None	4,200	1,260	
Do	1953	None	1,200	None	None	None	None		None	1,200	720	
Do	1952	None	1,100	None	None	None	None		None	1,100	660	
Do	1951	None	1,100	None	None	None	None		None	1,100	660	
Do	1950	None	1,150	None	None	None	None		None	1,150	720	
	1949	None	700	None	None	None	None		None	700	840	
Total			12,850							12,850	5,880	
16. Director	1955	None	3,400	None	None	None	None		None	3,400	[6] 164	
Do	1954	None	4,500	None	None	None	None		None	4,500		

Do	1953	None	1,200	None	None	None	None		None	1,200		
Do	1952	None	1,500	None	None	None	None		None	1,500		
Do	1951	None	1,100	None	None	None	None		None	1,100		
Do	1950	None	950	None	None	None	None		None	950		
Do	1949	None	950	None	None	None	None		None	950		
Total			13,600							13,600	164	
17. Director	1955	None	3,200	None	None	None	None		None	3,200		
Do	1954	None	2,400	None	None	None	None		None	2,400		
Do	1953	None	1,100	None	None	None	None		None	1,100		
Do	1952	None	1,100	None	None	None	None		None	1,100		
Do	1951	None	1,200	None	None	None	None		None	1,200		
Do	1950	None	1,100	None	None	None	None		None	1,100		
Do	1949	None	1,100	None	None	None	None		None	1,100		
Total			11,200							11,200		
18. Director	1955	None	3,000	None	None	None	None		None	3,000		
Do	1954	None	3,600	None	None	None	None		None	3,600		
Do	1953	None	200	None	None	None	None		None	200		
Total			6,800							6,800		
19. Director	1955	None	2,400	None	None	None	None		None	2,400		
Do	1954	None	2,200	None	None	None	None		None	2,200		
Do	1953	None	800	None	None	None	None		None	800		
Total			5,400							5,400		
20. Director	1955	None	None	None	None	None	None		None			
Do	1954	None	200	None	None	None	None		None	200		
Do	1953	None	None	None	None	None	None		None			
Do	1952	None	None	None	None	None	None		None			
Do	1951	None	600	None	None	None	None		None	600		
Do	1950	None	800	None	None	None	None		None	800		
Do	1949	None	200	None	None	None	None		None	200		
Total			1,800							1,800		

[1] See exhibit D.

[2] The corporation has a profit-sharing plan for officers and company employees approved by shareholders on Apr. 9, 1946. Payments to individuals under this plan are not included in the cost of performing Government contracts.

[3] Amounts are not included in the cost of performing Government contracts. These dollars represent premium paid on life-insurance policies owned by the corporation insuring the lives of certain officers with whom the corporation has entered into employment contracts. Such contracts provide that in consideration of the officer waiving all or a certain portion of any amount awarded him under the company's profit-sharing plan the corporation will pay him, starting at the later of age 65 or retirement, subject to certain contingencies, a semiannual sum certain for life with survivor's benefits to his widow.

[4] Figures indicate expenses included in cost of performing Government contracts.

[5] The corporation acquired 11,000 shares of its common stock in 1950 which were sold in the same year to certain officers at cost. The shares held as collateral were to be paid for without interest within 5 years. Upon death or incapacity of the purchaser the payment could be completed or the company would offer to reacquire the shares for the amount paid on account by such officer. The officers affected by this transaction were allocated and purchased the number of shares shown in the chart in the appropriate place. All payments for shares were made in full prior to Dec. 31, 1953.

[6] Officer holds deferred compensation contracts for the years 1953, 1954, and 1955, which in the aggregate will pay him $6,000 per annum for 10 years upon termination of employment.

[7] Shares.

[8] To June 30, 1955.

[9] Officer holds deferred compensation contracts for years 1953, 1954, and 1955, which in the aggregate will pay him $13,278 per annum for 10 years upon termination of employment.

[10] Officer holds deferred compensation contracts for years 1953, 1954, and 1955, which in the aggregate will pay him $6,000 per annum for 10 years upon termination of employment.

[11] Officer holds deferred compensation contracts for years 1953 and 1954 which in the aggregate will pay him $3,600 per annum for 10 years upon termination of employment.

Remuneration of Officers and Directors, 1949–55—Continued

RYAN AERONAUTICAL CO., SAN DIEGO, CALIF.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
1. President and director	1955	$50,000.00	None	(3)	[1] $4,000.00	None	None		None	$54,000.00	[2] $965.40
Do	1954	50,000.00	None	None	5,838.34	None	None		None	55,838.34	833.00
Do	1953	48,374.98	None	None	8,434.90	None	None		None	56,809.88	756.35
Do	1952	42,500.00	None	None	5,947.83	None	None		None	48,447.83	1,767.26
Do	1951	41,624.99	None	None	2,289.52	None	None		None	43,914.51	539.90
Do	1950	32,000.06	None	None	4,077.59	None	None		None	36,077.65	634.06
Do	1949	30,833.28	None	None	1,895.80	None	None		None	32,729.08	333.73
Total		295,333.31			32,483.98					327,817.29	5,829.70
2. Executive vice president and director.	1955	40,000.00	None	(3)	[1] 3,200.00	None	None		None	43,200.00	[2] 286.00
Do	1954	40,000.00	None	None	4,670.67	None	None		None	44,670.67	592.39
Do	1953	37,824.97	None	None	6,595.35	None	None		None	44,420.32	530.00
Do	1952	32,500.00	None	None	4,548.34	None	None		None	37,048.34	541.00
Executive vice president and treasurer and director.	1951	31,958.31	None	None	1,757.82	None	None		None	33,716.13	202.00
Do	1950	24,499.99	None	None	3,121.89	None	None		None	27,621.88	114.00
Do	1949	23,000.00	None	None	1,414.77	None	None		None	24,414.77	187.38
Total		229,783.27			25,308.84					255,092.11	2,452.77
3. Vice president, manufacturing	1955	27,875.00	None	(3)	[1] 1,800.00	None	None		None	29,675.00	[2] 381.77
Do	1954	26,300.00	None	$3,000.00	1,919.35	None	None		None	31,219.35	355.66
Total		54,175.00		3,000.00	3,719.35					60,894.35	737.43
4. Vice president, engineering	1955	[4] 10,416.65	None	None	None	None	None		None	10,416.65	[2] 110.95
Total		10,416.65								10,416.65	110.95
5. Secretary and treasurer	1955	24,875.00	None	(3)	[1] 1,900.00	None	None		None	26,775.00	[2] 832.09
Do	1954	24,000.00	None	3,000.00	2,802.40	None	None		None	29,802.40	810.08
Do	1953	22,503.75	None	2,000.00	3,923.87	None	None		None	28,427.62	1,012.46
Do	1952	19,104.18	None	None	2,673.61	None	None		None	21,777.79	1,064.60
Secretary	1951	17,723.32	None	None	974.84	None	None		None	18,698.16	900.00
Do	1950	13,500.00	None	None	1,720.23	None	None		None	15,220.23	537.49
Secretary and controller	1949	13,000.00	None	None	799.31	None	None		None	13,799.31	600.00
Total		134,706.25		5,000.00	14,794.26					154,500.51	5,756.72

6. Vice president, engineering	1955	24,875.00	None	(3)	[1] 1,900.00	None	None		None	26,775.00	[2] 2,624.12
Total		24,875.00			1,900.00					26,775.00	2,624.12
7. Controller	1955	15,750.00	None	(3)	[1] 1,200.00	None	None		None	16,950.00	[2] 726.17
Total		15,750.00			1,200.00					16,950.00	726.17
8. Assistant secretary and assistant treasurer.	1955	11,525.00	None	(3)	[1] 900.00	None	None		None	12,425.00	
Do	1954	11,050.00	None	500.00	1,290.27	None	None		None	12,840.27	220.09
Do	1953	10,388.00	None	400.00	1,811.30	None	None		None	12,599.30	40.55
Do	1952	9,500.00	None	None	1,329.51	None	None		None	10,829.51	
Do	1951	8,261.50	None	None	454.41	None	None		None	8,715.91	
Do	1950	7,275.00	None	None	927.01	None	None		None	8,202.01	
Assistant secretary	1949	6,975.00	None	None	428.86	None	None		None	7,403.86	
Total		64,974.50		900.00	7,141.36					73,015.86	260.64
9. Assistant controller	1955	11,175.00	None	None	[1] 900.00	None	None		None	12,075.00	[2] 1,210.54
Total		11,175.00			900.00					12,075.00	1,210.54
10. Director	1955		None	None		$3,600	None		None	3,600.00	
Vice president and director	1954	14,000.00	None	None	1,634.73	None	None		None	15,634.73	
Do	1953	22,766.66	None	None	3,969.71	None	None		None	26,736.37	278.90
Do	1952	20,000.00	None	None	2,798.98	None	None		None	22,798.98	398.11
Do	1951	19,708.32	None	None	1,084.03	None	None		None	20,792.35	600.07
Do	1950	16,500.00	None	None	2,102.50	None	None		None	18,602.50	1,274.17
Do	1949	16,250.00	None	None	999.14	None	None		None	17,249.14	2,139.79
Total		109,224.98			12,589.09	3,600				125,414.07	4,691.04
11. Director	1955	None	[2] $1,400.00	None	None	None	None		None	1,400.00	
Do	1954	None	1,800.00	None	None	None	None		None	1,800.00	
Do	1953	None	1,400.00	None	None	None	None		None	1,400.00	
Do	1952	None	1,400.00	None	None	None	None		None	1,400.00	
Do	1951	None	1,200.00	None	None	None	None		None	1,200.00	
Do	1950	None	900.00	None	None	None	None		None	900.00	
Total			8,100.00							8,100.00	
12. Director	1955	None	[2] 80.00	None	None	None	None		None	80.00	
Do	1954	None	160.00	None	None	None	None		None	160.00	
Do	1953	None	140.00	None	None	None	None		None	140.00	
Do	1952	None	260.00	None	None	None	None		None	260.00	
Do	1951	None	180.00	None	None	None	None		None	180.00	
Do	1950	None	160.00	None	None	None	None		None	160.00	
Total			980.00							980.00	

[1] Estimated.
[2] To Aug. 1, 1955.
[3] Not known.
[4] Employed June 1, 1955 (salary, $25,000).

Remuneration of Officers and Directors, 1949–55—Continued

UNITED AIRCRAFT CORP., EAST HARTFORD, CONN.

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
1. Chairman and director	1955	$120,000	$5,000	None	None	None	None		None	$125,000.00	[1] $898
Do	1954	120,000	6,350	None	None	None	None		None	126,350.00	
Do	1953	120,000	5,550	None	None	None	None		None	125,550.00	
Do	1952	102,500	5,100	None	None	None	None		None	107,600.00	61
Do	1951	100,000	3,950	None	None	None	None		None	103,950.00	
Do	1950	100,000	2,650	None	None	None	None		None	102,650.00	174
Do	1949	100,000	3,450	None	None	None	None		None	103,450.00	250
Total		762,500	32,050							794,550.00	1,383
2. President and director	1955	120,000	5,700	$60,000	None	$22,407.00	None		None	208,107.00	[1] 1,250
Do	1954	120,000	5,750	60,000	None	[2] 29,036.00	None		None	214,786.00	4,198
Do	1953	120,000	5,840	50,000	None	11,756.00	None		None	187,596.00	5,555
Do	1952	102,500	4,740	50,000	None	9,491.00	None		None	166,731.00	4,208
Do	1951	100,000	3,530	50,000	None	7,207.00	None		None	160,737.00	4,043
Do	1950	100,000	3,230	40,000	None	3,298.00	None		None	146,528.00	3,173
Do	1949	100,000	3,100	35,000	None	7,610.00	None		None	145,710.00	6,296
Total		762,500	31,890	345,000		90,805.00				1,230,195.00	28,723
3. Vice president for engineering, and director.	1955	85,000	5,000	50,000	None	22,247.00	None		None	162,247.00	[1] 72
Do	1954	85,000	5,400	50,000	None	[3] 29,860.00	None		None	170,260.00	315
Do	1953	85,000	4,800	40,000	None	12,190.00	None		None	141,990.00	995
Do	1952	73,750	2,050	35,000	None	9,759.00	None		None	120,559.00	483
Do	1951	72,000	1,000	35,000	None	8,729.00	None		None	116,729.00	333
Do	1950	72,000	1,250	30,000	None	8,333.00	None		None	111,583.00	198
Do	1949	72,000	1,400	22,500	None	7,565.00	None		None	103,465.00	213
Total		544,750	20,900	262,500		98,683.00				926,833.00	2,609
4. Vice president, general manager, Pratt & Whitney.	1955	75,000	600	45,000	None	12,599.00	None		None	133,199.00	[1] 512
Do	1954	65,000	640	40,000	None	[4] 14,234.00	None		None	119,874.00	1,326
Do	1953	65,000	660	30,000	None	5,715.00	None		None	101,375.00	998
Do	1952	61,250	410	27,500	None	4,725.00	None		None	93,885.00	2,069
Do	1951	55,833	160	27,500	None	4,129.00	None		None	87,622.00	1,782

Do	1950	51,666	160	25,000	None	3,752.00	None		None	80,578.00	1,337
Do	1949	45,000	40	20,000	None	3,170.00	None		None	68,210.00	1,823
Total		418,749	2,670	215,000		48,324.00				684,743.00	9,847
5. Vice president and controller director.	1955	75,000	5,700	40,000	None	12,051.00	None		None	132,751.00	None
Do	1954	65,000	6,410	40,000	None	[5] 13,437.00	None		None	124,847.00	187
Do	1953	65,000	6,060	30,000	None	5,715.00	None		None	106,775.00	136
Do	1952	61,250	2,370	27,500	None	4,725.00	None		None	95,845.00	94
Controller	1951	55,833	280	27,500	None	4,129.00	None		None	87,742.00	107
Do	1950	51,666	320	25,000	None	3,752.00	None		None	80,738.00	215
Do	1949	45,000	200	18,000	None	3,170.00	None		None	66,370.00	181
Total		418,749	21,340	208,000		46,979.00				695,068.00	920
6. Vice president and general manager, Sikorsky Aircraft.	1955	60,000	100	25,000	None	10,095.00	None		None	95,195.00	[1] 1,019
Do	1954	52,500	40	22,500	None	[6] 14,382.00	None		None	89,422.00	1,952
General manager, Sikorsky	1953	48,333	100	20,000	None	8,636.00	None		None	77,069.00	3,079
Do	1952	44,875	20	15,000	None	7,464.00	None		None	67,359.00	1,998
Do	1951	40,666	None	12,500	None	6,038.00	None		None	59,204.00	2,060
Do	1950	36,666	None	12,500	None	5,042.00	None		None	54,208.00	1,893
Do	1949	35,000	None	12,500	None	4,624.00	None		None	52,124.00	1,602
Total		318,040	260	120,000		56,281.00				494,581.00	13,603
7. Vice president and general manager, Hamilton Standard.	1955	57,500	100	30,000	None	9,119.00	None		None	96,719.00	[1] 223
Do	1954	52,500	80	25,000	None	[7] 11,222.00	None		None	88,802.00	1,995
Do	1953	52,500	60	22,500	None	4,188.00	None		None	79,248.00	879
Do	1952	49,875	80	20,000	None	3,731.00	None		None	73,686.00	317
General manager, Hamilton Standard.	1951	45,666	120	17,500	None	3,236.00	None		None	66,522.00	411
Do	1950	41,666	100	15,000	None	2,781.00	None		None	59,547.00	469
Do	1949	40,000	80	12,000	None	2,469.00	None		None	54,549.00	1,824
Total		339,707	620	142,000		36,746.00				519,073.00	6,118
8. Treasurer	1955	43,500	100	15,000	None	7,404.00	None		None	66,004.00	[1] 84
Do	1954	42,000	120	15,000	None	[8] 10,695.00	None		None	67,815.00	177
Do	1953	42,000	100	12,500	None	3,817.00	None		None	58,417.00	1,955
Do	1952	39,375	80	10,000	None	3,311.00	None		None	52,766.00	87
Do	1951	35,583	80	10,000	None	2,764.00	None		None	48,427.00	204
Do	1950	35,000	140	10,000	None	2,612.00	None		None	47,752.00	157
Do	1949	33,750	80	8,500	None	2,430.00	None		None	44,760.00	721
Total		271,208	700	81,000		33,033.00				385,941.00	3,385

See footnotes at end of table, p. 95.

REMUNERATION OF OFFICERS AND DIRECTORS, 1949–55—Continued

UNITED AIRCRAFT CORP., EAST HARTFORD, CONN.—Continued

Position	Year	Salary	Director's fees	Bonuses	Profit sharing	Company payments into pension fund	Direct or indirect		All other remuneration (except stock options)	Total by year	Reimbursed expenses
							Income	Type			
9. Vice president	1955	$34,000	None	$12,500	None	$9,159.00	None		None	$55,659.00	[1] $3,438
Do	1954	33,000	None	12,500	None	[9] 8,732.00	None		None	54,232.00	9,358
Do	1953	33,000	None	10,000	None	5,473.00	None		None	48,473.00	5,614
Do	1952	33,000	None	10,000	None	4,871.00	None		None	47,871.00	6,129
Do	1951	30,500	None	10,000	None	4,346.00	None		None	44,846.00	5,561
Do	1950	30,000	None	10,000	None	4,074.00	None		None	44,074.00	4,980
Do	1949	30,000	None	8,500	None	3,869.00	None		None	42,369.00	5,278
Total		223,500		73,500		40,524.00				337,524.00	40,358
10. Secretary	1955	30,000	$100	10,000	None	7,314.00	None		None	47,414.00	[1] 86
Do	1954	30,000	120	10,000	None	[10] 8,846.00	None		None	48,966.00	106
Do	1953	28,750	100	7,500	None	4,155.00	None		None	40,505.00	382
Do	1952	28,500	100	5,000	None	3,644.00	None		None	37,244.00	389
Do	1951	26,416	100	5,000	None	2,995.00	None		None	34,511.00	154
Do	1950	26,000	120	5,000	None	2,809.00	None		None	33,929.00	187
Do	1949	26,000	100	4,500	None	2,675.00	None		None	33,275.00	212
Total		195,666	740	47,000		32,438.00				275,844.00	1,516
11. Director	1955	None	5,000	None	None	None	None		None	5,000.00	
Do	1954	None	5,350	None	None	None	None		None	5,350.00	
Do	1953	None	6,050	None	None	None	None		None	6,050.00	
Do	1952	None	5,650	None	None	None	None		None	5,650.00	
Do	1951	None	4,400	None	None	None	None		None	4,400.00	
Do	1950	None	3,850	None	None	None	None		None	3,850.00	
Do	1949	None	4,400	None	None	None	None		None	4,400.00	
Total			34,700							34,700.00	
12. Director	1955	None	4,000	None	None	None	None		None	4,000.00	
Do	1954	None	5,650	None	None	None	None		None	5,650.00	
Do	1953	None	6,050	None	None	None	None		None	6,050.00	
Do	1952	None	5,550	None	None	None	None		None	5,550.00	
Do	1951	None	4,700	None	None	None	None		None	4,700.00	
Do	1950	None	3,550	None	None	None	None		None	3,550.00	
Do	1949	None	2,750	None	None	None	None		None	2,750.00	
Total			32,250							32,250.00	
13. Director	1955	None	3,500	None	None	None	None		None	3,500.00	
Do	1954	None	3,650	None	None	None	None		None	3,650.00	
Do	1953	None	4,150	None	None	None	None		None	4,150.00	

Do	1952	None	3,750	None	None	None	None		None	3,750.00	
Do	1951	None	3,000	None	None	None	None		None	3,000.00	
Do	1950	None	2,400	None	None	None	None		None	2,400.00	
Do	1949	None	2,400	None	None	None	None		None	2,400.00	
Total			22,850							22,850.00	
14. Director	1955	None	3,000	None	None	None	None		None	3,000.00	
Do	1954	None	3,300	None	None	None	None		None	3,300.00	
Do	1953	None	3,700	None	None	None	None		None	3,700.00	
Do	1952	None	2,650	None	None	None	None		None	2,650.00	
Do	1951	None	2,650	None	None	None	None		None	2,650.00	
Do	1950	None	2,550	None	None	None	None		None	2,550.00	
Do	1949	None	2,150	None	None	None	None		None	2,150.00	
Total			20,000							20,000.00	
15. Director	1955	None	3,000	None	None	None	None		None	3,000.00	
Do	1954	None	2,600	None	None	None	None		None	2,600.00	
Do	1953	None	3,500	None	None	None	None		None	3,500.00	
Do	1952	None	2,400	None	None	None	None		None	2,400.00	
Do	1951	None	2,400	None	None	None	None		None	2,400.00	
Do	1950	None	1,950	None	None	None	None		None	1,950.00	
Do	1949	None	1,600	None	None	None	None		None	1,600.00	
Total			17,450							17,450.00	
16. Director	1955	None	2,500	None	None	None	None		None	2,500.00	None
Do	1954	None	2,500	None	None	None	None		None	2,500.00	80
Do	1953	None	2,500	None	None	None	None		None	2,500.00	34
Do	1952	None	1,600	None	None	None	None		None	1,600.00	15
Do	1951	None	1,650	None	None	None	None		None	1,650.00	25
Do	1950	None	1,350	None	None	None	None		None	1,350.00	27
Do	1949	None	1,500	None	None	None	None		None	1,500.00	81
Total			13,600							13,600.00	262
17. Director	1955	None	1,500	None	None	None	None		None	1,500.00	
Do	1954	None	1,300	None	None	None	None		None	1,300.00	
Do	1953	None	1,900	None	None	None	None		None	1,900.00	
Total			4,700							4,700.00	
18. Vice president [11]	1953	33,000	None	10,000	None	3,914.10	None		None	46,914.10	
Do	1952	33,000	None	10,000	None	3,727.35	None		None	46,727.35	
Do	1951	30,500	None	10,000	None	3,339.46	None		None	43,839.46	
Do	1950	30,000	None	10,000	None	3,140.63	None		None	43,140.63	
Do	1949	30,000	None	7,500	None	2,807.55	None		None	40,307.55	
Total		156,500		47,500		16,929.09				220,929.09	

[1] To June 30.
[2] Including past service adjustment of $12,223.
[3] Including past service adjustment of $12,579.
[4] Including past service adjustment of $5,307.
[5] Including past service adjustment of $5,035.
[6] Including past service adjustment of $2,281.
[7] Including past service adjustment of $4,695.
[8] Including past service adjustment of $5,399.
[9] Including past service adjustment of $1,856.
[10] Including past service adjustment of $3,323.
[11] Figures taken from report submitted by Chance Vought Corp.

Stock Options, Airframe Manufacturers, 1949–55

BELL AIRCRAFT CORP.

Title	Type	Number of shares optioned	Option granted	Date option may be exercised	Expiration date	Options remaining to be exercised	Price option may be exercised	Market value Nov. 30, 1955
President and director [1]	Common	[2] 80,000	Sept. 7, 1951	Open	Sept. 7, 1961	[3] 60,000	[4] $6.8437	$24
1st vice president and director [5]	do	[6] 12,000	do	do	do	None	[4] 13.6875	24

[1] Exercised option to purchase on Apr. 8, 1954, 10,000 shares at $13.6875 (option price on date of issuance (original price was $27.375 per share, adjusted for 2-for-1 splits February 1952)), market value $30.0625.
[2] Original number 20,000 shares, adjusted for 2-for-1 splits in February 1952 and November 1954.
[3] Adjusted due to 2-for-1 split in February 1952 and in November 1954.
[4] Original price was $27.375 per share, adjusted for 2-for-1 splits February 1952 and November 1954.
[5] Exercised option to purchase on Mar. 5, 1953, 4,500 shares at $13.6875 (original price was $27.375 per share, adjusted for 2-for-1 splits February 1952), market value $25.3125; and on May 21, 1954, 7,500 shares at $13.6875 (original price was $27.375 per share, adjusted for 2-for-1 splits February 1952), market value $32.3125.
[6] Original number 6,000 shares, adjusted for 2-for-1 split February 1952.

CHANCE VOUGHT AIRCRAFT, INC., DALLAS, TEX.

Title	Type	Number of shares optioned	Option granted	Date option may be exercised	Expiration date	Options remaining to be exercised	Price option may be exercised	Market value, Nov. 30, 1955
Chairman of the board	Common	4,000	Nov. 6, 1954	May 6, 1956	Nov. 5, 1964	4,000	$31.75	$36.625
President and director	do	2,000	do	do	do	2,000	31.75	36.625
	do	3,000	Aug. 26, 1955	Feb. 26, 1957	Aug. 25, 1965	3,000	29.25	36.625
Executive vice president and director	do	4,000	Nov. 6, 1954	May 6, 1956	Nov. 5, 1964	4,000	31.75	36.625
Vice president, engineering	do	1,000	do	do	do	1,000	31.75	36.625
	do	2,000	Aug. 26, 1955	Feb. 26, 1957	Aug. 25, 1965	2,000	29.25	36.625
Vice president, production	do	1,200	Nov. 6, 1954	May 6, 1956	Nov. 5, 1964	1,200	31.75	36.625
	do	1,300	Aug. 26, 1955	Feb. 26, 1957	Aug. 25, 1965	1,300	29.25	36.625
Vice president and controller and director	do	2,000	Nov. 6, 1954	May 6, 1956	Nov. 5, 1964	2,000	31.75	36.625
	do	500	Aug. 26, 1955	Feb. 26, 1957	Aug. 25, 1965	500	29.25	36.625
Vice president, sales and service	do	1,000	Nov. 6, 1954	May 6, 1956	Nov. 5, 1964	1,000	31.75	36.625
	do	1,500	Aug. 26, 1955	Feb. 26, 1957	Aug. 25, 1965	1,500	29.25	36.625
Treasurer	do	500	Nov. 6, 1954	May 6, 1956	Nov. 5, 1964	500	31.75	36.625
Secretary	do	500	do	do	do	500	31.75	36.625

CURTISS WRIGHT CORP.

Title	Type	Number of shares optioned	Option granted	Date option may be exercised	Expiration date	Options remaining to be exercised	Price option may be exercised	Market value Nov. 30, 1955
Chairman and president and director	Common	75,000	Dec. 31, 1954	Dec. 31, 1955 (37,500) Dec. 31, 1956 (37,500)	Dec. 31, 1964	75,000	$16.875	$29.625
Vice president for finance and director	do	20,000	do	Dec. 31, 1955 (10,000) Dec. 31, 1956 (10,000)	do	20,000	16.875	29.625
Vice president for engineering and director	do	15,000	do	Dec. 31, 1955 (7,500) Dec. 31, 1956 (7,500)	do	15,000	16.875	29.625
Vice president and director of industrial relations	do	10,000	do	Dec. 31, 1955 (5,000) Dec. 31, 1956 (5,000)	do	10,000	16.875	29.625
Vice president for scheduling, planning, and procurement	do	10,000	do	Dec. 31, 1955 (5,000) Dec. 31, 1956 (5,000)	do	10,000	16.875	29.625
Vice president and controller (Wright Aeronautical Division)	do	5,000	do	Dec. 31, 1955 (2,500) Dec. 31, 1956 (2,500)	do	5,000	16.875	29.625
Vice president for service (Wright Aeronautical Division)	do	5,000	do	Dec. 31, 1955 (2,500) Dec. 31, 1956 (2,500)	do	5,000	16.875	29.625
Vice president for sales (Wright Aeronautical Division)	do	5,000	do	Dec. 31, 1955 (2,500) Dec. 31, 1956 (2,500)	do	5,000	16.875	29.625
Vice president for manufacturing (Wright Aeronautical Division).	do	6,000	do	Dec. 31, 1955 (3,000) Dec. 31, 1956 (3,000)	do	6,000	16.875	29.625
Vice president (export division)	do	8,000	do	Dec. 31, 1955 (4,000) Dec. 31, 1956 (4,000)	do	8,000	16.875	29.625
Vice president, manufacturing engineering	do	10,000	do	Dec. 31, 1955 (5,000) Dec. 31, 1956 (5,000)	do	10,000	16.875	29.625
Vice president, special assignments	do	5,000	do	Dec. 31, 1955 (2,500) Dec. 31, 1956 (2,500)	do	5,000	16.875	29.625
Vice president and general manager (Wright Aeronautical Division).	do	10,000	do	Dec. 31, 1955 (5,000) Dec. 31, 1956 (5,000)	do	10,000	16.875	29.625

Stock Options, Airframe Manufacturers, 1949–55—Continued

CURTISS WRIGHT CORP.—Continued

Title	Type	Number of shares optioned	Option granted	Date option may be exercised	Expiration date	Options remaining to be exercised	Price option may be exercised	Market value Nov. 30, 1955
Controller	Common	3,000	Dec. 31, 1954	Dec. 31, 1955 (1,500) Dec. 31, 1956 (1,500)	Dec. 31, 1964	3,000	$16.875	$29.625
Secretary and treasurer	do	3,000	do	Dec, 31, 1955 (1,500) Dec. 31, 1956 (1,500)	do	3,000	16.875	29.625
Vice president and general manager (propeller division)	do	10,000	do	Dec. 31, 1955 (5,000) Dec. 31, 1956 (5,000)	do	[1] None	16.875	29.625

[1] Canceled upon resignation Aug. 19, 1955.

DOUGLAS AIRCRAFT CO.

Title	Type	Number of shares optioned	Option granted	Date option may be exercised	Expiration date	Options remaining to be exercised	Price option may be exercised	Market value Nov. 30, 1955
President and chairman of Board [1]	Common	20,000	Apr. 18, 1951	Open	Apr. 17, 1956	[2] 15,000	[3] $99.00	$87
Senior vice president-director [4]	do	2,500	do	do	do	None	99.00	87
Vice president and engineer and director [5]	do	2,500	do	do	do	[6] None	99.00	87
Vice president, finance, and director:								
(A) [7]	do	375	do	do	do	None	99.00	87
(B)	do	450	Feb. 9, 1955	do	do	450	85.00	87
Treasurer and director	do	780	do	do	do	780	85.00	87
Vice president, military sales, and director:								
(A) [8]	do	375	Apr. 18, 1951	do	do	None	99.00	87
(B)	do	650	Feb. 9, 1955	do	do	650	85.00	87
Vice president, commercial sales and director:								
(A) [9]	do	375	Apr. 18, 1951	do	do	None	99.00	87
(B)	do	550	Feb. 9, 1955	do	do	550	85.00	87
Vice president-general manager	do	1,080	do	do	do	1,080	85.00	87
Vice president-general manager:								
(A) [10]	do	375	Apr. 18, 1951	do	do	None	99.00	87
(B)	do	450	Feb, 9, 1955	do	do	450	85.00	87

Vice president-general manager:								
(A) [11]	do	375	Apr. 18, 1951	do	do	None	99.00	87
(B)	do	450	Feb. 9, 1955	do	do	450	85.00	87
Vice president-general manager:								
(A) [12]	do	300	May 4, 1953	do	do	None	61.75	87
(B)	do	750	Feb. 9, 1955	do	do	750	85.00	87
Vice president, public relations	do	1,080	do	do	do	1,080	85.00	87
Assistant treasurer-Controller:								
(A) [13]	do	300	May 4, 1953	do	do	None	61.75	87
(B)	do	450	Feb. 9, 1955	do	do	450	85.00	87
Secretary:								
(A) [14]	do	300	May 4, 1953	do	do	None	61.75	87
(B)	do	330	Feb. 9, 1955	do	do	330	85.00	87
Assistant secretary	do	660	do	do	do	660	85.00	87
Assistant secretary:								
(A) [15]	do	300	May 4, 1953	do	do	None	61.75	87
(B)	do	330	Feb. 9, 1955	do	do	330	85.00	87

[1] Exercised option to purchase, after 2-for-1 stock splits (May 9, 1951, and May 5, 1954) on July 29, 1954, 5,000 shares at $99 (effect must be given for 2-for-1 stock split on May 9, 1951 and May 5, 1954), market value $177.50.

[2] After giving effect for 2-for-1 stock split (May 9, 1951), and optionee relinquishing thereafter on July 25, 1951, 20,000 shares of his allocation for distribution to other optionees.

[3] Stock splits of 2-for-1 on May 9, 1951, 2-for-1 on May 5, 1954, and 3-for-2 on February 2, 1955, must be given effect on present option price per share ($99 to $16.50).

[4] Exercised option to purchase, after 2-for-1 stock split (May 9, 1951) on January 5, 1954, 5,000 shares at $99 (effect must be given for 2-for-1 stock split on May 9, 1951), market value $82.875.

[5] Exercised option to purchase, after 2-for-1 stock split (May 9, 1951), on April 22, 1953, 600 shares at $99 (effect must be given for 2-for-1 stock split on May 9, 1951), market value $62.25; on July 21, 1953, 500 shares at $99 (effect must be given for 2-for-1 stock split on May 9, 1951), market value $66.25; and on January 6, 1954, 3,300 shares at $99 (effect must be given for 2-for-1 stock split on May 9, 1951), market value $82.625.

[6] Optionee surrendered 600 shares by agreement with company dated December 30, 1952.

[7] Exercised option to purchase, after 2-for-1 stock split (May 9, 1951), on July 23, 1953, 200 shares at $99 (effect must be given for 2-for-1 stock split on May 9, 1951), market value $67.50; and on January 20, 1954, 550 shares at $99 (effect must be given for 2-for-1 stock split on May 9, 1951), market value $86.125.

[8] Exercised option to purchase, after 2-for-1 stock split (May 9, 1951) on Jan. 21, 1954, 750 shares at $99 (effect must be given for 2-for-1 stock split on May 9, 1951), market value $88.75.

[9] Exercised option to purchase, after 2-for-1 stock split (May 9, 1951), on Sept. 25, 1953, 300 shares at $99 (effect must be given for 2-for-1 stock split on May 9, 1951), market value $67.75; and on Apr. 19, 1954, 450 shares at $99 (effect must be given for 2-for-1 stock split on May 9, 1951), market value $112.

[10] Exercised option to purchase, after 2-for-1 stock split (May 9, 1951), on Jan. 21, 1954, 750 shares at $99 (effect must be given for 2-for-1 stock split on May 9, 1951), market value $88.75.

[11] Exercised option to purchase, after 2-for-1 stock split (May 9, 1951), on Jan. 15, 1954, 750 shares at $99 (effect must be given for 2-for-1 stock split on May 9, 1951), market value $83.625.

[12] Exercised option to purchase on Jan. 25, 1954, 300 shares at $61.75, market value $94.875.

[13] Exercised option to purchase on Apr. 22, 1954, 300 shares at $61.75, market value $119.875.

[14] Exercised option to purchase on Apr. 26, 1954, 300 shares at $61.75, market value $131.375.

[15] Exercised option to purchase on Apr. 28, 1954, 300 shares at $61.75, market value $126.625.

Stock Options, Airframe Manufacturers, 1949–55—Continued

FAIRCHILD ENGINE AND AIRPLANE CORP.

Title	Type	Number of shares optioned	Option granted	Date option may be exercised	Expiration date	Options remaining to be exercised	Price option may be exercised	Market value Nov. 30, 1955
President and director	Common	3,000	May 18, 1955	May 18, 1957	May 17, 1965	3,000	$14.25	$13.75
Executive vice president and controller and director	do	2,500	do	do	do	2,500	14.25	13.75
Vice president and general manager (aircraft division)	do	2,000	do	do	do	2,000	14.25	13.75
Vice president and general manager (engine division)	do	1,000	do	do	do	1,000	14.25	13.75
Vice president	do	1,000	do	do	do	1,000	14.25	13.75
Treasurer	do	1,000	do	do	do	1,000	14.25	13.75
Secretary	do	1,000	do	do	do	1,000	14.25	13.75
Assistant controller	do	500	June 1, 1955	June 1, 1957	May 31, 1965	500	14.75	13.75
Assistant treasurer	do	500	do	do	do	500	14.75	13.75
Assistant controller	do	500	do	do	do	500	14.75	13.75
Assistant secretary	do	500	do	do	do	500	14.75	13.75
Assistant controller (aircraft division)	do	500	do	do	do	500	14.75	13.75
Assistant secretary and assistant controller (engine division)	do	500	do	do	do	500	14.75	13.75
Vice president and general manager (guided missiles)	do	1,000	May 18, 1955	May 18, 1957	May 17, 1965	1,000	14.25	13.75
Assistant secretary (guided missiles division)	do	300	June 1, 1955	June 1, 1957	May 31, 1965	300	14.75	13.75
Assistant controller (guided missiles division)	do	400	do	June 1, 1957	May 31, 1965	400	14.75	13.75
Vice president and general manager (stratos division)	do	1,000	May 18, 1955	May 18, 1957	May 17, 1965	1,000	14.25	13.75
Assistant controller (stratos division)	do	300	June 1, 1955	June 1, 1957	May 31, 1965	300	14.75	13.75

GENERAL DYNAMICS

Title	Type	Number of shares optioned	Option granted	Date option may be exercised	Expiration date	Options remaining to be exercised	Price option may be exercised	Market value Nov. 30, 1955
Controller	Common	5,000	Apr. 25, 1955	Open	Apr. 25, 1962	5,000	$65.08	$63.50
Senior vice president, nuclear energy, and director	do	15,000	July 18, 1955	do	July 18, 1962	15,000	50.83	63.50
Vice president and general manager (general atomic division):								
(A)	do	3,000	July 1, 1955	do	July 1, 1962	3,000	59.25	63.50
(B)	do	2,000	July 18, 1955	do	July 18, 1955	2,000	50.83	63.50
Vice president, finance, and director (assistant to chairman, finance, Canadair):								
(A) [1]	do	2,500	Apr. 26, 1951	do	Apr. 26, 1958	[2] 1,250	[3] 9.305	63.50
(B)	do	375	May 5, 1952	do	May 5, 1959	[4] 750	[5] 14.49	63.50
(C)	do	1,000	Apr. 30, 1954	do	Apr. 30, 1961	[6] 2,000	[6] 21.08	63.50
(D)	do	3,500	Nov. 29, 1954	do	Nov. 29, 1961	7,000	[7] 33.19	63.50

Vice president and counsel and director (assistant to chairman, legal affairs, Canadair):								
(A) [8]	do	2,000	July 9, 1952	do		None	29.10	63.50
(B)	do	1,000	Apr. 30, 1954	do	Apr. 30, 1961	[4] 2,000	[6] 21.08	63.50
(C)	do	2,000	Nov. 29, 1954	do	Nov. 29, 1961	[4] 4,000	[7] 33.19	63.50
Chairman of board and president (chairman of board and managing director, Canadair):								
(A) [9]	do	27,500	Apr. 26, 1951			None	[10] 18.61	63.50
(B) [11]	do	1,125	May 5, 1952			None	28.98	63.50
(C)	do	15,000	Apr. 30, 1954	Open	Apr. 30, 1961	[4] 30,000	[6] 21.08	63.50
Senior vice president, development and operations, and director	do	10,000	Jan. 7, 1955	do	Jan. 7, 1962	[4] 20,000	[12] 43.82	63.50
Vice president, management planning, and secretary and director (assistant to chairman, management planning, Canadair).	do	7,500	Nov. 29, 1954	do	Nov. 29, 1961	[4] 15,000	[7] 33.19	63.50
Vice president and director, research and design (electric boat division):								
(A) [13]	do	2,500	Apr. 26, 1951			None	[10] 18.61	63.50
(B) [14]	do	375	May 5, 1952			None	28.98	63.50
Senior vice president, Convair, and director	do	7,500	Sept. 15, 1954	Open	Sept. 15, 1961	[4] 15,000	[15] 32.69	63.50
Vice president, administrative research (assistant to chairman, administrative research, Canadair):								
(A) [16]	do	1,500	Apr. 26, 1951			None	[10] 18.31	63.50
(B) [17]	do	425	May 5, 1952			None	28.98	63.50
(C) [18]	do	1,000	Apr. 30, 1954			None	42.16	63.50
Executive vice president (Convair division) and director	do	6,000	Sept. 15, 1954	Open	Sept. 15, 1961	[4] 12,000	[15] 32.69	63.50
Senior vice president and director (president and general manager and director, Canadair):								
(A) [19]	do	4,000	Apr. 26, 1951			None	[10] 18.61	63.50
(B) [20]	do	800	May 5, 1952			None	28.98	63.50
Executive vice president (vice chairman, board, Canadair):								
(A) [21]	do	4,500	May 13, 1953	Open	May 13, 1960	[4] 3,000	[22] 17.07	63.50
(B)	do	10,500	Apr. 30, 1954	do	Apr. 30, 1961	[4] 21,000	[6] 21.08	63.50
Senior vice president, engineering and director; vice chairman of board and director, Canadair:								
(A) [23]	do	2,500	Jan. 31, 1952			None	24.82	63.50
(B)	do	1,500	Apr. 30, 1954	Open	Apr. 30, 1961	[4] 3,000	[6] 21.08	63.50
Senior vice president, special projects, and director (director, Canadair):								
(A) [24]	do	7,000	Apr. 26, 1951	do	Apr. 26, 1958	[25] 700	[26] 9.305	63.50
(B)	do	150	May 5, 1952	do	May 5, 1959	[4] 300	[5] 14.49	63.50
Vice president and division manager, electric boat division:								
(A) [27]	do	2,500	Apr. 26, 1951			None	[10] 18.61	63.50
(B) [28]	do	375	May 5, 1952			None	[5] 14.49	63.50
(C) [29]	do	2,000	Apr. 30, 1954			None	[6] 21.08	63.50
Senior vice president (Stromberg-Carlson) and director:								
(A)	do	10,000	July 1, 1955	Open	July 1, 1962	10,000	59.25	63.50
(B)	do	[30] 2,000	Apr. 22, 1953	Oct. 22, 1955 (1,000) Oct. 22, 1956 (1,000)	Oct. 22, 1957	2,000	22.50	63.50

See footnotes at end of table, p. 102.

STOCK OPTIONS, AIRFRAME MANUFACTURERS, 1949–55—Continued

GENERAL DYNAMICS—Continued

Title	Type	Number of shares optioned	Option granted	Date option may be exercised	Expiration date	Options remaining to be exercised	Price option may be exercised	Market value Nov. 30, 1955
Vice president (Convair division) and director	Common	2,000	Sept. 15, 1954	Open	Sept. 15, 1961	[6] 4,000	[12] $32.69	$63.50
Vice president, communications (assistant to chairman, communications, Canadair):								
(A)	do	2,000	Apr. 30, 1954	Open	Apr. 30, 1961	[6] 4,000	[6] 21.08	63.50
(B)	do	2,000	Nov. 29, 1954	do	Nov. 29, 1961	[6] 4,000	[7] 33.19	63.50
Director (director, Canadair) [21]	do	5,000	Jan. 31, 1952			None	24.82	63.50
General attorney [22]	do	1,000	Apr. 26, 1951			None	[10] 18.61	63.50

[1] Exercised option to purchase on May 12, 1954, 2,000 shares at $18.61 (original price was $19.54, adjusted for 5-percent stock dividend Dec. 21, 1951 ($18.61), and 2-for-1 stock split Feb. 23, 1955), market value $49.5625.

[2] Adjusted for 5 percent stock dividend on 2,500 shares Dec. 21, 1951, less exercise of option to purchase 2,000 shares, May 12, 1954, and 2-for-1 stock split Feb. 23, 1955.

[3] Original price was $19.54, adjusted for 5 percent stock dividend Dec. 21, 1951 ($18.61), and 2-for-1 stock split Feb. 23, 1955.

[4] Adjusted for 2-for-1 stock split Feb. 23, 1955.

[5] Adjusted from $28.98 due to 2-for-1 stock split Feb. 23, 1955.

[6] Adjusted from $42.16 due to 2-for-1 stock split Feb. 23, 1955.

[7] Adjusted from $66.38 due to 2-for-1 stock split Feb. 23, 1955.

[8] Exercised option to purchase Aug. 11, 1954, 2,000 shares at $29.10, market value $69.5625.

[9] Exercised option to purchase Sept. 27, 1954, 10,000 shares at $18.61, market value $68.125; and Dec. 8, 1954, 18,875 shares at $18.61, market value $71.3125 (number of shares reflects 5 percent stock dividend Dec. 21, 1951).

[10] Original price was $19.54, adjusted for 5 percent stock dividend Dec. 21, 1951.

[11] Exercised option to purchase Dec. 8, 1954, 1,125 shares at $28.98, market value of $71.1875.

[12] Adjusted from $87.64 due to 2-for-1 stock split Feb. 23, 1955.

[13] Exercised option to purchase July 21, 1952, 1,000 shares at $18.61, market value of $30.375; on Sept. 10, 1952, 900 shares at $18.61, market value $33.75; and on May 4, 1933, 725 shares at $18.61, market value of $38.25 (number of shares also reflects 5 percent stock dividend on Dec. 23, 1951).

[14] Exercised option to purchase May 4, 1953, 375 shares at $29.98, market value $38.25.

[15] Adjusted from $65.38 due to 2-for-1 stock split Feb. 23, 1955.

[16] Exercised option to purchase Oct. 30, 1952, 300 shares at $18.31, market value of $35.625; and Mar. 18, 1953, 1,275 shares at $18.31, market value $44 (number of shares also reflects 5 percent stock dividend Dec. 21, 1951).

[17] Exercised option to purchase May 21, 1954, 425 shares at $28.98, market value $51.50.

[18] Exercised option to purchase Feb. 3, 1955, 1,000 shares at $42.16, market value $99.8437.

[19] Exercised option to purchase Feb. 19, 1953, 395 shares at $18.61, market value $42.1568; on Jan. 19, 1954, 1,000 shares at $18.61, market value $38.50; and on Feb. 21, 1955, 2,805 shares at $18.61, market value $113.125 (number of shares also reflects 5 percent stock dividend Dec. 23, 1951).

[20] Exercised option to purchase Feb. 21, 1955, 800 shares at $28.98, market value $113.125

[21] Exercised option to purchase Aug. 5, 1955, 3,000 shares at $17.07, market value $68.875

[22] Adjusted from $34.14 due to stock split Feb. 23, 1955.

[23] Exercised option to purchase—
Feb. 14, 1952, 200 shares at $24.82, market value $27.50.
July 14, 1952, 100 shares at $24.82, market value $30.625.
Oct. 20, 1952, 100 shares at $24.82, market value $32.625.
Nov. 10, 1952, 100 shares at $24.82, market value $37.125.
Jan. 28, 1953, 200 shares at $24.82, market value $43.25.
Aug. 11, 1953, 100 shares at $24.82, market value $34.
Apr. 20, 1954, 200 shares at $24.82, market value $41.75.
Aug. 20, 1954, 500 shares at $24.82, market value $69.
Sept. 1, 1954, 1,000 shares at $24.82, market value $68.5625.

[24] Exercised option to purchase July 29, 1952, 2,000 shares at $18.61 (adjusted from $19.54 due to 5 percent stock dividend), market value $32.125; on Aug. 25, 1952, 2,000 shares at $18.61, market value $32.00; on Oct. 6, 1952, 2,000 shares at $18.61, market value $32.625; and on Nov. 7, 1952, 1,000 shares at $18.61, market value $37.25.

[25] Adjusted for 5 percent stock dividend on 7,000 shares Dec. 21, 1951, less exercise of option to purchase 7,000 shares and 2-for-1 stock split Feb. 23, 1955, on 350 shares.

[26] Adjusted from $19.54 to $18.61 (due to 5 percent stock dividend) and $9.305 (due to 2-for-1 stock split Feb. 23, 1955.)

[27] Exercised option to purchase Sept. 10, 1952, 1,000 shares at $18.61, market value $33.75; on Oct. 6, 1952, 1,000 shares at $18.61, market value $33.25; and on Apr. 1, 1954, 625 shares at $18.61, market value $43.75 (number of shares adjusted due to 5 percent stock dividend Dec. 21, 1951.)

[28] Exercised option to purchase on June 15, 1955, 750 shares at $14.49, market value $62.875 (number of shares was adjusted from 375 due to 2-for-1 stock split Feb. 21, 1955).

[29] Exercised option to purchase on June 15, 1955, 4,000 shares at $21.08, market value $62.875 (number of shares was adjusted from 2,000 due to 2-for-1 stock split Feb. 21, 1955).

[30] Granted by Stromberg-Carlson prior to merger with corporation and exercisable for equal number of shares of common stock of corporation.

[31] Exercised option to purchase May 3, 1954, 5,000 shares at $24.82, market value $45.38.

[32] Exercised option to purchase Nov. 7, 1952, 1,050 shares at $18.61, market value $37.375 (number of shares adjusted from 1,000 due to 5 percent stock dividend Dec. 21, 1951).

LOCKHEED AIRCRAFT CORP.

Title	Type	Number of shares optioned	Option granted	Date option may be exercised	Expiration date	Options remaining to be exercised	Price option may be exercised	Market value, Nov. 30, 1955
Vice president and general manager (Georgia division) [1]	Capital	1,000	May 18, 1951	Nov. 18, 1951 (500) Nov. 18, 1953 (500)	May 18, 1956	None	$19.35	$51.125
Vice president and general manager (California division) [2]	do	3,500	do	Nov. 18, 1951 (1,750) Nov. 18, 1953 (1,750)	do	None	19.35	51.125
Controller [3]	do	1,000	do	Nov. 18, 1951 (500) Nov. 18, 1953 (500)	do	None	19.35	51.125
Secretary, general manager (L. A. T., Inc.) [4]	do	1,000	do	Nov. 18, 1951 (500) Nov. 18, 1953 (500)	do	None	19.35	51.125
Assistant treasurer, assistant secretary, director administration (California division).[5]	do	1,000	do	Nov. 18, 1951 (500) Nov. 18, 1953 (500)	do	None	19.35	51.125
Assistant secretary, director administration (Georgia division).[6]	do	1,000	do	Nov. 18, 1951 (500) Nov. 18, 1953 (500)	do	None	19.35	51.125
Assistant secretary [7]	do	400	do	Nov. 18, 1951 (200) Nov. 18, 1953 (200)	do	None	19.35	51.125

[1] Exercised option to purchase on Oct. 30, 1953, 500 shares (plus 50 dividend shares) at $19.35, market value $26.25; and on Nov. 18, 1953, 500 shares (plus 50 dividend shares) at $19.35, market value $28.125.

[2] Exercised option to purchase on Nov. 30, 1953, 3,000 shares (plus 850 dividend shares) at $19.35, market value $28.875.

[3] Exercised option to purchase on Apr. 8, 1954, 1,000 shares (plus 155 dividend shares) at $19.35, market value $33.875.

[4] Exercised option to purchase on Oct. 21, 1954, 1,000 shares (plus 155 dividend shares) at $19.35, market value $45.

[5] Exercised option to purchase on Feb. 2, 1953, 500 shares (plus 50 dividend shares) at $19.35, market value, $23.75; and on Nov. 20, 1953, 500 shares (plus 50 dividend shares) at $19.35, market value, $28.625.

[6] Exercised option to purchase at $19.35, as follows: Dec. 29, 1952, 50 shares (plus 5 dividend shares), market value, $22.50; May 11, 1953, 50 shares (plus 5 dividend shares), market value, $22.50; Aug. 17, 1953, 50 shares (plus 5 dividend shares), market value, $22.50; Nov. 4, 1953, 50 shares (plus 5 dividend shares), market value, $26.875; Nov. 18, 1953, 150 shares (plus 15 dividend shares), market value, $28.125; Feb. 4, 1954, 150 shares (plus 23 dividend shares), market value, $28.75; Apr. 6, 1954, 100 shares (plus 15 dividend shares), market value, $33.25; July 28, 1954, 400 shares (plus 62 dividend shares), market value, $36.625.

[7] Exercised option to purchase at $19.35, as follows: Nov. 19, 1952, 100 shares, market value, $21.625; Dec. 3, 1953, 100 shares (plus 10 dividend shares), market value, $26.75; Mar. 17, 1954, 130 shares (plus 20 dividend shares), market value, $33.125; Aug. 27, 1954, 70 shares (plus 10 dividend shares), market value, $41.25.

Stock Options, Airframe Manufacturers, 1949–55—Continued

GLENN L. MARTIN COMPANY

Title	Type	Number of shares optioned	Option granted	Date option may be exercised	Expiration date	Options remaining to be exercised	Price option may be exercised	Market value Nov. 30, 1955
President and chairman [1]	Common	70,000	June 30, 1952	Feb. 21, 1954 (10,000) Feb. 21, 1955 (25,000) Feb. 21, 1956 (25,000) Feb. 21, 1957 (10,000)	June 30, 1962	60,000	$9.75	$33.375
Executive vice president: [2]								
(A)	do	7,000	July 24, 1952	July 24, 1953	do	None	10.625	33.375
(B)	do	4,000	June 27, 1955	June 27, 1956	do	4,000	28.125	33.375
Vice president [3]	do	7,000	July 24, 1952	July 24, 1953	do	None	10.625	33.375
Vice president: [4]								
(A)	do	2,000	do	do	June 30, 1962	None	10,625	33.375
(B)	do	5,000	June 19, 1953	June 19, 1954	do	5,000	13.375	33.375
Vice president [5]	do	7,000	July 24, 1952	July 24, 1953	do	None	10.625	33.375
Vice president and controller: [6]								
(A)	do	3,500	do	do	do	None	10.625	33.375
(B)	do	1,500	June 27, 1955	June 27, 1956	do	1,500	28.125	33.375
Vice president [7]	do	7,000	July 24, 1952	July 24, 1953	do	None	10.625	33.375
Vice president: [8]								
(A)	do	3,500	do	no	do	None	10.625	33.375
(B)	do	3,500	June 19, 1953	June 19, 1954	do	3,500	13.375	33.375
Vice president: [9]								
(A)	do	2,000	July 24, 1952	July 24, 1953	do	None	10.625	33.375
(B)	do	2,000	June 19, 1953	June 19, 1954	do	2,000	13.375	33.375
Secretary-treasurer [10]	do	1,250	July 24, 1952	July 24, 1953	do	None	10.625	33.375
Director:								
(A) [11]	do	25,000	June 30, 1952	Feb. 21, 1954 (5,000) Feb. 21, 1955 (10,000) [12] Feb. 21, 1956 (5,000) [13] Feb. 21, 1957 (5,000)	do	None	9.75	33.375
(B)	do	7,000	July 24, 1952	July 24, 1953	do	None	10.625	33.375

[1] Exercised option to purchase May 13, 1954, 10,000 shares at $9.75, market value $21.50.
[2] Exercised option to purchase June 25, 1954, 2,000 shares at $10.625, market value $23.50; and on Nov. 4, 1954, 5,000 shares at $10.625, market value $28.25.
[3] Exercised option to purchase June 22, 1954, 2,000 shares at $10.625, market value $24.50; and on Aug. 18, 1954, 5,000 shares at $10.625, market value of $30.125.
[4] Exercised option to purchase June 2, 1954, 2,000 shares at $10.625, market value $22.875.
[5] Exercised option to purchase Mar. 11, 1954, 1,000 shares at $10.625, market value $21.625; on Apr. 5, 1954, 1,000 shares at $10.625, market value $23.875; on July 27, 1954, 1,000 shares at $10.625, market value $25.375; and on Oct. 26, 1954, 4,000 shares at $10.625, market value $33.
[6] Exercised option to purchase Aug. 18, 1954, 3,500 shares at $10.625, market value $30.125.
[7] Exercised option to purchase Aug. 6, 1954, 3,000 shares at $10.625, market value $29.25; and on Aug. 13, 1954, 4,000 shares, market value $30.875
[8] Exercised option to purchase Aug. 10, 1954, 3,500 shares at $10.625, market value $31.25.
[9] Exercised option to purchase July 24, 1954, 2,000 shares at $10.625, market value $25.375.
[10] Exercised option to purchase Aug. 3, 1954, 1,250 shares at $10.625, market value $26.75.
[11] Exercised option to purchase Mar. 1, 1954, 4,000 shares at $9.75, market value $19.375; on May 13, 1954, 5,000 shares at $9.75, market value $21.50; and on June 6, 1955, 13,000 shares at $9.75, market value $28.125, also received 1,300 dividend shares. Remainder of shares under option of 25,000 canceled.
[12] Option canceled.

NORTHROP AIRCRAFT, INC.

Title	Type	Number of shares optioned	Option granted	Date option may be exercised [1]	Expiration date	Options remaining to be exercised	Price option may be exercised	Market value Nov. 30, 1955
President, director, and chairman of executive committee (president and director, radio plane):								
(A) [2]	Common	2,000	Dec. 16, 1952		Dec. 15, 1957	[3] 2,640	[6] $12.72	$25
(B)	do	5,800	July 24, 1954		July 23, 1959	[4] 11,600	[4] 33.82	25
Vice president, treasurer, director [7]	do	3,000	Sept. 2, 1952		Sept. 1, 1957	[8] 2,904	[8] 14.275	25
Vice president, manufacturing [9]	do	2,750	do		do	[8] 2,662	[8] 14.275	25
Vice president, engineering [10]	do	3,000	Dec. 1, 1952		Nov. 30, 1957	[8] 2,640	[6] 13.66	25
Vice president, customer relations [11]	do	2,500	Nov. 20, 1955		Nov. 19, 1958	[8] 3,300	[6] 15.57	25
Vice president, administration (director, Radioplane)	do	5,500	Mar. 1, 1955		Feb. 29, 1960	5,500	35.42	25
Corporation counsel and secretary [12]	do	1,700	Sept. 2, 1952		Sept. 1, 1957	[8] 1,646	[8] 14.275	25
Assistant secretary and director, customer relations [13]	do	1,700	do		do	[8] 1,646	[8] 14.275	25
Assistant secretary and Washington representative [14]	do	850	do		do	[8] 824	[8] 14.275	25
Assistant secretary and manager, Dayton office [15]	do	850	do		do	[8] 824	[8] 14.275	25
Assistant treasurer [16]	do	850	do		do	[8] 824	[8] 14.275	25

[1] ⅓ of total shares may be purchased during 1st year and an additional ⅓ each year thereafter. None may be purchased during 1st 6 months and shares not purchased in any year may be purchased in any subsequent year up to the end of the 5th year.

[2] Exercised option to purchase after 10 percent stock dividend (Mar. 19, 1954), on May 13, 1954, 880 shares at $11.56 after giving effect to 10 percent stock dividend Mar. 19, 1954, market value $25.75.

[3] Adjusted to give effect to 10 percent stock dividend, Mar. 19, 1954, and 2-for-1 stock split Nov. 30, 1954.

[4] After giving effect to the 2-for-1 stock split, Nov. 30, 1954.

[5] After giving effect to 2 10 percent stock dividends (Oct. 7, 1952, and Mar. 19, 1954) and a 2-for-1 stock split.

[6] Effect must be given for 10 percent stock dividend Mar. 19, 1954 and 2-for-1 stock split Nov. 30, 1954.

[7] Exercised option to purchase, after 10 percent stock dividends (Oct. 7, 1952, and Mar. 19, 1954), on May 10, 1954, 1,452 shares at $14.275 (effect must be given for effect of 10 percent stock dividends on Oct. 7, 1952 and Mar. 19, 1954), market value $25.75; and on Nov. 9, 1954, 726 shares at $14.275 (effect must be given for effect of 10 percent stock dividends on Oct. 7, 1952 and Mar. 19, 1954), market value $52.75.

[8] Effect must be given for effect of 2 10 percent stock dividends and 2-for-1 stock split.

[9] Exercised option to purchase, after 10 percent stock dividends (Oct. 7, 1952, and Mar. 19, 1954), on Apr. 14, 1954, 100 shares at $14.275 (effect must be given for effect of 10 percent stock dividends on Oct. 7, 1952 and Mar. 19, 1954), market value $22.75; on May 19, 1954, 50 shares at $14.275 (effect must be given for effect of 10 percent stock dividends on Oct. 7, 1952 and Mar. 19, 1954), market value $27.13; on June 3, 1954, 50 shares at $14.275 (effect must be given for effect of 10 percent stock dividends on Oct. 7, 1952 and Mar. 19, 1954), market value $27.75; on Aug. 4, 1954, 1,130 shares at $14.275 (effect must be given for effect of 10 percent stock dividends on Oct. 7,1952 and Mar. 19, 1954), market value $36; on Sept. 2, 1954, 666 shares at $14.275 (effect must be given for effect of 10 percent stock dividends on Oct. 7, 1952 and Mar. 19, 1954), market value $43.125.

[10] Exercised option to purchase after 10 percent stock dividend (Mar. 19, 1954), on Aug. 23, 1954, 660 shares at $13.66 (effect must be given for effect of 10 percent stock dividend (Mar. 19, 1954), market value $48.87; on Sept. 3, 1954, 660 shares at $13.66 (effect must be given for effect of 10 percent stock dividend (Mar. 19, 1954)), market value $43.80; on Dec. 1, 1954, 1,320 shares at $13.66 (effect must be given for 10-percent stock dividend, Mar. 19, 1954, and 2-for-1 stock split, Nov. 30, 1954), market value $28.25.

[11] Exercised option to purchase, after 10-percent stock dividend (Mar. 19, 1954), and 2-for-1 stock split (Nov. 30, 1954), on Mar. 9, 1955, 2,200 shares at $15.57 (effect must be given for 10-percent stock dividend, Mar. 19, 1954, and 2-for-1 stock split, Nov. 30, 1954), market value $35.

[12] Exercised option to purchase, after 10-percent stock dividends (Oct. 7, 1952, and Mar. 19, 1954), on Jan. 13, 1954, 175 shares at $14.75 (effect must be given for 10-percent stock dividend on Oct. 7, 1952), market value $17.11; and after 10-percent stock dividend (Mar. 19, 1954) on Apr. 8, 1954, 630 shares at $14.75 (effect must be given for effect of 10-percent stock dividends on Oct. 7, 1952 and Mar. 19, 1954), market value $23.47; and on Oct. 25, 1954, 411 shares at $14.75 (effect must be given for effect of 10-percent stock dividends on Oct. 7, 1952 and Mar. 19, 1954), market value $48.

[13] Exercised option to purchase, after 10-percent stock dividends (Oct. 7, 1952, and Mar. 19, 1954), on May 19, 1954, 822 shares at $14.275 (effect must be given for effect of 10-percent stock dividends on Oct. 7, 1952 and Mar. 19, 1954), market value $27.13; and on Oct. 22, 1954, 412 shares at $14.275 (effect must be given for effect of 10-percent stock dividends on Oct. 7, 1952 and Mar. 19, 1954), market value $49.125.

[14] Exercised option to purchase, after 10 percent stock dividends (Oct. 7, 1952, and Mar. 19, 1954), on Apr. 5, 1954, 205 shares at $14.275 (effect must be given for effect of 10-percent stock dividends on Oct. 7, 1952, and Mar. 19, 1954), market value $22.72; on May 10, 1954, 206 shares at $14.275 (effect must be given for effect of 10-percent stock dividends on Oct. 7, 1952, and Mar. 19, 1954), market value $25.75; and on Sept. 2, 1954, 205 shares at $14.275 (effect must be given for effect of 10-percent stock dividends on Oct. 7, 1952, and Mar. 19, 1954), market value $43.125.

[15] Exercised option to purchase, after 10-percent stock dividends (Oct. 7, 1952, and Mar. 19, 1954), on Aug. 9, 1954, 411 shares at $14.275 (effect must be given for effect of 10-percent stock dividends on Oct. 7, 1952, and Mar. 19, 1954), market value $37.75; and on Sept. 13, 1954, 205 shares at $14.275 (effect must be given for effect of 10-percent stock dividends on Oct. 7, 1952, and Mar. 19, 1954), market value $47.375.

[16] Exercised option to purchase, after 10-percent stock dividends (Oct. 7, 1952, and Mar. 7, 1954), on May 19, 1954, 411 shares at $14.275 (effect must be given for effect of 10-percent stock dividends on Oct. 7, 1952, and Mar. 19, 1954), market value $27.13; and on Sept. 14, 1954, 205 shares at $14.275 (effect must be given for effect of 10-percent stock dividends on Oct. 7, 1952, and Mar. 19, 1954), market value $46.375.

Stock Options, Airframe Manufacturers, 1949–55—Continued

UNITED AIRCRAFT

Title	Type	Number of shares optioned	Option granted	Date option may be exercised	Expiration date	Options remaining to be exercised	Price option may be exercised	Market value, Nov. 30, 1955
President and director:								
(A)[1]	Common	10,000	Dec. 27, 1951	June 28, 1953	Dec. 26, 1961	None	$29.75	$67
(B)	do	5,000	June 29, 1955	Dec. 30, 1956	June 28, 1965	5,000	44.50	67
Vice president, engineering, and director:								
(A)[2]	do	5,000	Dec. 27, 1951	June 28, 1953	Dec. 26, 1961	None	29.75	67
(B)	do	3,000	June 29, 1955	Dec. 30, 1956	June 28, 1965	3,000	44.50	67
Vice president and controller, director:								
(A)[3]	do	5,000	Dec. 27, 1951	June 28, 1953	Dec. 26, 1961	None	29.75	67
(B)	do	2,500	June 29, 1955	Dec. 30, 1956	June 28, 1965	2,500	44.50	67
Vice president:								
(A)[4]	do	1,000	Dec. 27, 1951	June 28, 1953	Dec. 26, 1961	None	29.75	67
(B)	do	500	June 29, 1955	Dec. 30, 1956	June 28, 1965	500	44.50	67
Treasurer:								
(A)[5]	do	1,000	Dec. 27, 1951	June 28, 1953	Dec. 26, 1961	None	29.75	67
(B)	do	700	June 29, 1955	Dec. 30, 1956	June 28, 1965	700	44.50	67
Secretary:								
(A)[6]	do	500	Dec. 27, 1951	June 28, 1953	Dec. 26, 1961	None	29.75	67
(B)	do	400	June 29, 1955	Dec. 30, 1956	June 28, 1965	400	44.50	67
Vice president and general manager (Pratt & Whitney Aircraft division):								
(A)[7]	do	5,000	Dec. 27, 1951	June 28, 1953	Dec. 26, 1961	None	29.75	67
(B)	do	2,500	June 29, 1955	Dec. 30, 1956	June 28, 1965	2,500	44.50	67
Vice president and general manager (Hamilton Standard division):								
(A)[8]	do	3,000	Dec. 27, 1951	June 28, 1953	Dec. 26, 1961	None	29.75	67
(B)	do	1,500	June 29, 1955	Dec. 30, 1956	June 28, 1965	1,500	44.50	67
Vice president and general manager (Sikorsky Aircraft division):								
(A)[9]	do	2,000	Dec. 27, 1951	June 28, 1953	Dec. 26, 1961	None	29.75	67
(B)	do	2,000	June 29, 1955	Dec. 30, 1956	June 28, 1965	2,000	44.50	67

[1] Exercised option to purchase on Dec. 15, 1953, 5,000 shares at $29.75, market value $45.75; and on Aug. 10, 1955, 55,000 shares at $25.87, market value $74.875.

[2] Exercised option to purchase on Feb. 15, 1954, 5,000 shares at $29.75, market value $53.375.

[3] Exercised option to purchase on Feb. 5, 1954, 1,000 shares at $29.75, market value $50; on Mar. 5, 1954, 1,000 shares at $29.75, market value $53.75; and on Mar. 23, 1954, 3,000 shares at $29.75, market value $54.25.

[4] Exercised option to purchase on Nov. 13, 1953, 100 shares at $29.75, market value $43; on Apr. 1, 1954, 100 shares at $29.75, market value $56.25; and on Aug. 5, 1954, 800 shares at $29.75, market value $68.

[5] Exercised option to purchase on Nov. 12, 1953, 1,000 shares at $29.75, market value $42.375.

[6] Exercised option to purchase on Feb. 9, 1954, 500 shares at $29.75, market value $51.75.

[7] Exercised option to purchase on Nov. 12, 1953, 500 shares at $29.75, market value $42.375; on Feb. 1, 1954, 800 shares at $29.75, market value $48.875; and on Apr. 29, 1954, 3,700 shares at $29.75, market value $57.75.

[8] Exercised option to purchase on Nov. 18, 1953, 2,000 shares at $29.75, market value $42; and on Apr. 27, 1954, 1,000 shares at $29.75, market value $58.125.

[9] Exercised option to purchase on Nov. 11, 1953, 500 shares at $29.75, market value $42.375; and on Apr. 30, 1954, 1,500 shares at $29.75, market value $57.50.

EXHIBIT A

BELL AIRCRAFT CORP.,
Buffalo 5, N. Y., August 23, 1955.

Hon. LYNDON B. JOHNSON,
Chairman, Preparedness Investigating Subcommittee,
Committee on Armed Services,
United States Senate, Washington, D. C.

DEAR SENATOR JOHNSON: The information requested by the Preparedness Investigating Subcommittee is enclosed in affidavit form for elected officers and directors of Bell Aircraft Corp.

In order to consider properly such data, the following explanatory statements are submitted:

1. The salaries and related payroll expenses of corporate officers who participate indirectly in the operations of subsidiary companies are prorated on an equitable basis to the parent and subsidiary companies. These officers are Messrs. ———, ———, ———, ———, and ———. Since the subsidiary companies are engaged for the most part in nondefense activities, the costs of salaries and expenses of such officers as shown on the enclosed forms are not entirely allocable to defense contracts.

2. Amounts shown under item 6 as "Compensation received in addition to salary in the form of fees" are for the attendance at directors' meetings. Certain of these fees are paid by the subsidiary companies and, therefore, are not included as an item of expense against defense contracts.

3. Item 9 has been completed for the years 1951 through 1955 to show amounts paid or reimbursed for expenses, excepting for the fares of rail and/or airline common carriers. Since these records were not readily available and considerable time and effort would be required to obtain such data, this exception was made. In case this information is required, we shall be pleased to perform further work in obtaining it at your request.

It has been impossible to obtain the information to answer item 9 for the years 1949 and 1950 because of the destruction of these records in a warehouse fire which occurred on March 8, 1954.

4. The stock options, which were granted to Messrs. ——— and ——— effective September 7, 1951, do not affect the cost of aircraft for the Government.

It is possible that additional material may be required, and we shall be very glad to furnish this upon your request.

Very truly yours,

———,
Secretary and Comptroller.

EXHIBIT B

GENERAL DYNAMICS CORP.,
New York 22, N. Y., August 31, 1955.

Hon. LYNDON B. JOHNSON,
Chairman, Preparedness Investigating Subcommittee,
United States Senate Committee on Armed Forces,
Washington, D. C.

SIRS: We hereby submit the information requested by your letter of July 19, 1955, on the accompanying 66 questionnaire forms and, as supplementary information, 1 copy each of the respective incentive compensation plans of General Dynamics Corp. and of its Canadian subsidiary, Canadair Ltd. By letter dated August 12, 1955, from your committee, the time for filing this information was extended to September 1, 1955. As you are aware, your letter of July 19 requesting this information was sent both to General Dynamics Corp., at 445 Park Avenue, New York, and also to the Convair division of General Dynamics Corp., San Diego, Calif. In this connection, please be advised that the accompanying questionnaires contain the information you have requested, to the extent applicable, for both General Dynamics Corp. and the Convair division of General Dynamics Corp.

As an important phase of your review of the accompanying data, we have set forth in the following paragraphs of this letter, (*a*) the general nature of operations of General Dynamics Corp., (*b*) certain corporate and organizational changes which have taken place during the period of your review, 1949 through 1955, and (*c*) the basis upon which the enclosed information was prepared.

General Dynamics Corp., formerly Electric Boat Co., produced no aircraft for the United States Government prior to the merger of Consolidated Vultee Aircraft

Corp. into Dynamics in 1954. Operating divisions of General Dynamics Corp. during the years 1949 through 1955 and their principal activities were as follows:

(*a*) Electric Boat division, located at Groton, Conn., is engaged primarily in the design and construction, repair, and development of submarines, and was so employed long before and since 1949 to the present time.

(*b*) Electro Dynamic division, located at Bayonne, N. J., is engaged primarily in the production of electric motors and generators, and was so employed from long before and since 1949 to the present time.

(*c*) Convair division, with plants in San Diego and Pomona, Calif., and Fort Worth and Daingerfield, Tex., began operations as a division of Dynamics on May 1, 1954. Consolidated Vultee Aircraft Corp., a producer of military and commercial aircraft and missiles, was merged into the corporation April 30, 1954, and continued to operate thereafter as the Convair division of General Dynamics Corp. The corporation owned 16.8 percent of the outstanding common stock of Consolidated Vultee Aircraft Corp. at the date of the merger, having acquired such shares by purchase in May 1953.

(*d*) Stromberg-Carlson division, located principally in Rochester, N. Y., continued the operations of Stromberg-Carlson Co. following its merger into the corporation on June 30, 1955. Operations of the Stromberg-Carlson division consist primarily of the manufacture and sale of telephone and telephone equipment, radios and television sets, and sound and electronic equipment. Through a wholly owned subsidiary this division also owns and operates radio and television broadcasting stations.

(*e*) Canadair Ltd., Canadian subsidiary located in Montreal, Quebec, is primarily engaged in manufacturing aircraft for the Canadian Government and was so employed during the year 1949 to the present time.

Inasmuch as operations of General Dynamics Corp. prior to its merger with Consolidated Vultee Aircraft Corp. were essentially unrelated to the production of aircraft for the United States Government, the information requested as to officers and directors of General Dynamics Corp. has been submitted for the years 1954 and 1955. For the years 1949 through 1953, the requested information has been submitted for officers and directors of Consolidated Vultee Aircraft Corp.

Further in connection with the basis upon which the accompanying data was prepared, please be advised as follows:

(*a*) While the merger with Consolidated Vultee Aircraft Corp. did not take place until April 30, 1954, to facilitate preparation of the data requested in the form contemplated by the questionnaire, information with respect to the entire year 1954 is submitted for officers and directors of General Dynamics Corp.

(*b*) Information for the 4 months ended April 30, 1954, with respect to those officers and directors of Consolidated Vultee Corp. who became officers and directors of General Dynamics Corp. subsequent to the merger, is included in the accompanying questionnaires combined with the data submitted for the year 1954 with respect to officers and directors of General Dynamics Corp.

(*c*) Consolidated Vultee Aircraft Corp.'s fiscal years ended on November 30 during the years 1949 through 1953, and the information submitted has been prepared on the basis of such fiscal year endings. As previously noted, information with respect to the entire calendar year 1954 has been submitted for General Dynamics Corp. Consolidated Vultee Aircraft Corp. changed from a fiscal year to a calendar year-end basis of accounting in 1953. In order to account completely for the period under review, information for the month of December 1953 is shown separately on questionnaires being submitted for officers and directors of Consolidated Vultee Aircraft Corp.

(*d*) Information for the 6 months ending December 31, 1955, has been submitted with respect to the officer and directors of Stromberg-Carlson Co. who subsequent to the merger on June 30, 1955, became an officer or directors of the corporation.

(*e*) Only information with respect to directors and officers of Consolidated Vultee Aircraft Corp. (prior to January 1, 1954) and General Dynamics Corp. (subsequent to December 31, 1953) has been submitted. Information regarding assistant officers and assistants to officers has not been included.

(*f*) Except where otherwise stated, information is furnished to July 19, 1955.

(*g*) The questionnaire does not request information on dividends or interest on securities of Consolidated Vultee Aircraft Corp., General Dynamics Corp., or its subsidiary Canadair Ltd., owned by officers and directors. All such securities were acquired for cash. Therefore such information has not been supplied.

(*h*) With respect to the answers to question 9 of the accompanying questionnaires, it should be noted that the amounts shown represent those paid or reim-

bursed directly to the individuals concerned for actual expenses incurred on behalf of General Dynamics Corp. and its subsidiary.

(*i*) With respect to the answers to question 10 of the accompanying questionnaires, unless otherwise noted, it has been assumed that the individuals will continue to remain in the employ of General Dynamics Corp. or its subsidiary at their present salary until age 65 and that contributions under the plan will continue to be made by the corporation or its subsidiary and the individuals on the current basis until that date.

We note from your letter of July 19, that the Preparedness Investigating Subcommittee has undertaken a broad inquiry concerning the production of aircraft for the United States Government and that this inquiry is concerned with, among other things, the cost thereof and some of the components of such costs. In this connection, we believe it would be helpful to point out briefly certain less evident but important difficulties in relating the information set forth on the accompanying questionnaires to the cost of aircraft produced for the United States Government by the corporation, as follows:

(*a*) A significant portion of compensation and other payments to officers and directors of General Dynamics Corp., for the years 1954 and 1955, set forth in the accompanying questionnaires is not related to the cost of producing aircraft for the United States Government for the following reasons:

(1) The data submitted includes payments made by, charged to, or to be paid by the corporation's Canadian subsidiary, Canadair Ltd., whose sales are primarily to the Canadian Government or commercial customers. For example, $193.583.36 and $193,333.40 of the aggregate salaries of $671,909.22 and $887,707.41 reported on the accompanying questionnaires for 1954 and 1955, respectively, were either paid directly by, were charged to, or will be paid by Canadair Ltd.

(2) Likewise, the data submitted includes payments made by, charged to, or to be paid by the Electric Boat, Electro Dynamic, and Stromberg-Carlson divisions of the corporation. Operations of the foregoing divisions have been heretofore briefly described and are not involved in any way with the production of aircraft by the corporation. Therefore, to the extent allocable to the foregoing divisions, compensation and other payments to officers and directors of General Dynamics Corp. for 1954 and 1955 does not become a component of the cost of aircraft produced by the corporation.

(3) Your attention is also directed to the fact that compensation and other benefits to officers and directors, to the extent applicable to operations of (*a*) the Convair division for the years 1954 and 1955 and (*b*) Consolidated Vultee Aircraft Corp. for the years 1949 through 1953, are allocable to the commercial business as well as Government business carried on thereat.

(*b*) With respect to question 13 of the accompanying questionnaire, we are aware that general accounting practice has not reached the point where uniform accounting treatment is followed by all corporations. Please be advised, therefore, that under the accounting procedures of General Dynamics Corp., no amount is being charged to the cost of producing aircraft in connection with the granting of option to purchase stock, their exercise or the subsequent sales of stock so acquired. It should be noted that the stock options which have been granted under the corporation's plan meet the requirements for restricted stock options under the Internal Revenue Code. Such restricted stock options, moreover, are not part of compensation. They are granted pursuant to a plan which is designed to attract or retain officers and other key employees. Upon exercise of options, the optionee pays cash for the shares of stock issued pursuant to the option, thus increasing the capital of the corporation. The stock options, their exercise and the issuance of stock thereunder do not result in any cost or expense chargeable to the Government or to any customer of General Dynamics Corp.; the transactions involved being all capital in nature.

Very truly yours,

——— ———, *Comptroller.*

EXHIBIT C

THE GLENN L. MARTIN CO.
Baltimore 3, Md., August 18, 1955.

Hon. LYNDON B. JOHNSON,
Chairman, Preparedness Investigating Subcommittee,
United States Senate, Washington, D. C.

DEAR SENATOR JOHNSON: In accordance with your request of July 19, 1955, we have prepared and are submitting herewith replies to the questionnaire enclosed with your letter.

In answering question No. 5 relative to salaries paid during 1955 we have included all salary paid to date plus salary for the rest of the year at the current rate.

The Glenn L. Martin Co. has an incentive compensation plan covering key employees for which all officers, excluding the president, are eligible. The amount of compensation, if any, paid for an individual year is at the discretion of the board of directors and based on a survey made by an incentive compensation committee composed of directors. It is not possible to make an estimate of the individual amounts which might be payable under this plan.

During the year 1954, based upon an authorization of the stockholders, it was decided that directors should be paid a regular salary rather than fees for attending meetings. The answers to the questionnaire under item No. 5, therefore, includes the salary for the year 1955 and salary and fees for 1954. In prior years all compensation was in the form of fees for attendance at meetings.

Very truly yours,

——— ———, *Secretary-Treasurer.*

EXHIBIT D

REPUBLIC AVIATION CORP.,
Farmingdale, Long Island, N. Y.

STATE OF NEW YORK,
County of Suffolk, ss:

I, ——— ———, being duly sworn do depose and say:

That I am the treasurer of Republic Aviation Corp., a Delaware corporation, have held said office for over 15 years and am familiar with its financial records and affairs.

That in response to request dated July 19, 1955, of the Preparedness Investigating Subcommittee of the Committee on Armed Services of the United States Senate there is furnished herewith information as to compensation paid to the officers and directors of Republic Aviation Corp. by said corporation, its affiliates and subsidiaries for the years 1949 through 1954, and so far as it is available (portions thereof being estimated) for the year 1955.

That to the best of my knowledge and belief the accompanying information is correct, having been assembled under my supervision from the records of Republic Aviation Corp.

That compensation payments made by Republic Aviation Corp.'s subsidiary, Republic Aviation (International), S. A., to persons who are also officers or directors of Republic Aviation Corp. are reflected in the compensation information submitted herewith pertaining to such individuals, and that there are no other affiliates or subsidiaries of Republic Aviation Corp. which made any type of compensation payments from January 1, 1949, to the date hereof to persons who were or are officers or directors of Republic Aviation Corp.

——— ———.

Subscribed and sworn to before me this 19th day of August 1955.

——— ———, *Notary Public.*

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